

13 March 2026

iShares Digital Assets AG
Zurich, Switzerland

Supplement No. 1

pursuant to Article 23 Regulation (EU) 2017/1129 ("**Prospectus Regulation**")
(the "**Supplement**")

to the

Base Prospectus
of 4 February 2026
(the "**Base Prospectus**")

This Supplement should be read in conjunction with the Base Prospectus of 4 February 2026, which has been approved by the *Bundesanstalt für Finanzdienstleistungsaufsicht* ("**BaFin**") as competent authority.

This Supplement constitutes a supplement to the Base Prospectus pursuant to Article 23 of the Prospectus Regulation for the purpose of updating certain information as described in the following and contained in the Base Prospectus.

For so long as Securities may be issued pursuant to this Base Prospectus and for so long as any listed Securities remain outstanding, the Base Prospectus and any supplement thereto will be available in electronic format on the website maintained on behalf of the Issuer at www.ishares.com. The product webpage for the relevant Series can be reached by navigating to the investor's country on the website and using the search function to search for the name of the relevant Series (for example "iShares Bitcoin ETP").

RIGHT OF WITHDRAWAL

In accordance with Article 23 (2a) of the Prospectus Regulation, where the supplemented Base Prospectus as supplemented by this Supplement relates to an offer of Securities to the public, investors who had already agreed to purchase or subscribe for the Securities before this Supplement was published and where the Securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted, shall have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances. Investors wishing to exercise the right of withdrawal may contact the Issuer at its registered office at Militärstrasse 36, 8004 Zurich, Switzerland.

New factor resulting in this supplement:

Addition of DRW Europe BV as Authorised Participant

The new factor occurred:

18 February 2026

Update of Board of Directors.

The new factor occurred:

16 February 2026

Changes to the Shari'ah Board

The new factor occurred:

5 February 2026

1. On page 51 of the Base Prospectus, in Chapter **2. RISK FACTORS**, Sub-Chapter **2.3 Risks relating to the Issuer**, under the header **2.3.2 Risk relating to service providers, counterparties and third parties**, under the header **Conflict of interest risks relating to the activities of Apex entities** the first and second paragraph shall be deleted and replaced as follows:

"Additionally, Ms Nikoletta Dancs and Mr Dylan McGrath, who are Directors of the Issuer, are also employees of Apex Corporate Services (Schweiz) GmbH (though not of the Trustee or Share Trustee themselves). Consequently, they are connected with the Trustee and Share Trustee as they are employed by an affiliate of the Trustee and Share Trustee.

While Apex Group Limited ("**Apex**") maintains a conflicts of interest policy, disclosure of conflicts alone may not eliminate the risk of negative consequences. Securityholders should be aware that, in situations where a conflict of interest arises and cannot be fully mitigated, there may also be instances where the interests of Ms Nikoletta Dancs and Mr Dylan McGrath in their role as directors of the Issuer and/or their connection with the Trustee could diverge from the interests of the Issuer itself or Securityholders generally, potentially leading to less favourable outcomes for the Issuer and its Securityholders. Ms Nikoletta Dancs and Mr Dylan McGrath will comply with their regulatory obligations to disclose to the Issuer any potential conflict of interest between their role as Directors to the Issuer and as an employee of Apex and manage their conflicts of interest as and when they arise."

2. On page 67 of the Base Prospectus, in Chapter **5. DESCRIPTION OF THE ISSUER**, Sub-Chapter **5.6 Administrative, Management and Supervisory Bodies**, under the header **5.6.1 Directors** the sixth and seventh paragraph relating to Boudewijn Korten shall be deleted and replaced as follows:

"Ms Nikoletta Dancs: Ms Dancs has over 20 years of professional experience in accounting, corporate services, and financial reporting, gained across multinational environments in Switzerland, Hungary, and wider international markets. She currently serves as a Client Services Manager at Apex Corporate Services in Zürich, where she leads teams delivering accounting, treasury, risk management, and company secretarial services to listed multinational clients.

Ms Dancs has extensive knowledge in different financial reporting standards, statutory compliance, tax filings, and the coordination of internal and external audits. She has also acted as a director for numerous client companies, providing governance oversight and contributing to board-level reporting and decision-making.

Ms Dancs holds an Accounting degree from the Budapest Business School and is progressing toward the Chartered Institute of Management Accountants (CIMA) qualification."

3. On page 68 of the Base Prospectus, in Chapter **5. DESCRIPTION OF THE ISSUER**, Sub-Chapter **5.6 Administrative, Management and Supervisory Bodies**, under the header **5.6.2 Potential Conflicts of Interest** the first two paragraphs shall be deleted and replaced as follows:

"Ms Nikoletta Dancs and Mr Dylan McGrath, who are Directors of the Issuer, are also employees of Apex Corporate Services (Schweiz) GmbH (though not of the Trustee or Share Trustee themselves). Consequently, they are connected with the Trustee and Share Trustee as they are employed by an affiliate of the Trustee and Share Trustee.

While Apex Group Limited ("**Apex**") maintains a conflicts of interest policy, disclosure of conflicts alone may not eliminate the risk of negative consequences. Securityholders should be aware that, in situations where a conflict of interest arises and cannot be fully mitigated, there may also be instances where the interests of Ms Nikoletta Dancs and Mr Dylan McGrath in their role as directors of the Issuer and/or their connection with the Trustee could diverge from the interests of the Issuer itself or Securityholders generally, potentially leading to less favourable outcomes for the Issuer and its Securityholders. Ms Nikoletta Dancs and Mr Dylan McGrath will comply with their regulatory obligations to disclose to the Issuer any potential conflict of interest between their role as Directors to the Issuer and as an employee of Apex and manage their conflicts of interest as and when they arise."

4. On page 88 of the Base Prospectus, in Chapter **6. GENERAL INFORMATION ON THE SECURITIES**, Sub-Chapter **6.1 KEY FEATURES**, under the header **6.1.7 Shari`ah compliance statement**, immediately before the last paragraph the following shall be added:

"

- **Prof. Dr. Abdul Aziz Khalifa Al Qassar – Kuwait:** Professor Dr. Abdulaziz Alqassar is a prominent global authority in Comparative Fiqh (Islamic Jurisprudence) with over 25 years of experience in Shariah governance and academic leadership. Dr. Alqassar earned his PhD in Comparative Fiqh from the Faculty of Sharia and Law at Al-Azhar University (1997). He dedicated two decades to Kuwait University as a Professor of Comparative Fiqh (1997–2017), where he also served as the Associate Dean for Academic Affairs, Graduate Studies, and Research. Dr. Alqassar serves on the Shariah Supervisory Boards of several leading domestic and international financial institutions, including; Kuwait Finance House (KFH), Boubyan Bank, GFH Financial Group, Gatehouse Bank (UK) and SEDCO Capital. Dr. Alqassar has also published extensive studies on contemporary financial transactions, Takaful, and Waqf. His unique ability to bridge traditional jurisprudence with modern market requirements ensures that Amanie remains at the forefront of the global Islamic economy."

5. On page 96 of the Base Prospectus, in Chapter **7. DESCRIPTION OF THE SECURITIES**, Sub-Chapter **7.1 SUBSCRIPTION, PURCHASE, SALE**, in section **7.1.2 Subscription** under the

header **Issues of Securities**, the table following the second paragraph shall be deleted and replaced as follows:

Name (regulatory status)	Address	Description
Flow Traders B.V. (AFM regulated)	Jacob Bontiusplaats 9, Amsterdam 1018 LL The Netherlands	Flow Traders B.V. may face professional investors, retail investors and eligible counterparties when dealing in the Securities
Jane Street Financial Limited (FCA regulated)	2 & A Half Devonshire Square London EC2M 4UJ United Kingdom	Jane Street Financial Limited may face professional investors, retail investors and eligible counterparties when dealing in the Securities
Virtu Financial Ireland Limited (Regulated by the Central Bank of Ireland)	North Dock One, 5th Floor, 91-92 North Wall Quay, Dublin 1, D01 H7V7 Ireland	Virtu Financial Ireland Limited may face professional investors, retail investors and eligible counterparties when dealing in the Securities
DRW Europe BV (AFM regulated)	1, 7th Floor, Locatellikade, Amsterdam, AZ, 1076, Netherlands	DRW Europe BV may face professional investors, retail investors and eligible counterparties when dealing in the Securities

6. On page 217 of the Base Prospectus, in Chapter **13. FORM OF FINAL TERMS, Part A – Contractual Terms**, under the Heading "**TRANSACTION PARTIES**" the information in the right column of No. 15 Authorised Participant(s) shall be deleted and replaced as follows:

"[Flow Traders B.V., Jacob Bontiusplaats 9, 1018 LL Amsterdam, The Netherlands]

[Jane Street Financial Limited, 2 & A Half Devonshire Square London EC2M 4UJ, United Kingdom]

[Virtu Financial Ireland Limited, North Dock One, 5th Floor, 91-92 North Wall Quay, Dublin 1, D01 H7V7 Ireland]

[DRW Europe BV, 1, 7th Floor, Locatellikade, Amsterdam, AZ, 1076, Netherlands]

[Any changes to the list of Authorised Participants will be detailed on the Issuer Website (www.ishares.com).]"
