

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

An umbrella investment company with variable capital and having segregated liability between its Sub-Funds incorporated with limited liability in Germany with entry in the commercial registry at the municipal court in Munich under HRB 176 566 and authorised by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin")) pursuant to the German Capital Investment Code (Kapitalanlagegesetzbuch - "KAGB") implementing European UCITS legislation.

iShares Core DAX[®] UCITS ETF (DE), iShares DAX[®] ESG UCITS ETF (DE), iShares eb.rexx[®] Government Germany UCITS ETF (DE), iShares eb.rexx[®] Government Germany 0-1yr UCITS ETF (DE) and iShares STOXX Europe 600 UCITS ETF (DE)

Each a German domiciled contractual investment fund (Sondervermögen) with segregated liability and authorised by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin")) pursuant to the German Capital Investment Code (Kapitalanlagegesetzbuch - "KAGB") implementing European UCITS legislation.

Country Supplement for investors resident in Poland to the latest Prospectuses of the above mentioned Funds.

THE PROSPECTUSES SHALL ONLY BE DISTRIBUTED IN POLAND TOGETHER WITH THIS COUNTRY SUPPLEMENT.

THIS COUNTRY SUPPLEMENT FORMS PART OF AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUSES. ALL CAPITALISED TERMS CONTAINED IN THIS COUNTRY SUPPLEMENT SHALL HAVE THE SAME MEANING AS IN THE PROSPECTUSES UNLESS OTHERWISE STATED.

All of the above mentioned Funds are managed by BlackRock Asset Management Deutschland AG ("Company") incorporated with limited liability in Germany with entry in the commercial registry at the municipal court in Munich under HRB 134 527 and authorised and supervised by BaFin.

The date of this Country Supplement is 9 September 2022.

ADDITIONAL INFORMATION FOR INVESTORS RESIDENT IN POLAND

The Company has notified its intention to distribute shares/units of EU-UCITS in Poland and permission for distribution of the shares/units in Poland is granted. Shares/units will not be issued by the Company in the form of individual, printed certificates.

General information on acquisition, disposal and redemption of shares/units and payments to investors in Poland

With respect to dealings in the shares/units of the Funds and sub-funds, investors should note that the Funds and sub-funds are exchange traded funds which means that the shares/units of the Funds and sub-funds are listed on one or more stock exchanges. Certain market makers and brokers are authorised by the Company to subscribe and redeem shares/units of the Funds and sub-funds directly with the Company in the Primary Market and they are referred to as "Authorised Participants". Such Authorised Participants generally have the capability to deliver the shares/units of the Funds and sub-funds within the clearing systems relevant to the stock exchanges on which the shares/units of the Funds and sub-funds are listed. Authorised Participants usually sell the shares/units they subscribe to on one or more stock exchanges, the Secondary Market, where such shares/units become freely tradable.

Where investors purchase/sell shares/units directly through the Company or the Custodian Bank – i.e. on the Primary Market – the issue premiums/redemption fees stipulated in the relevant Prospectuses are charged. The issue premiums/redemption fees do not apply when shares/units are redeemed over an exchange.

Investors can purchase and sell the Shares of the Funds on the Secondary Market through a broker/dealer on a recognised stock exchange or OTC. Investors wishing to purchase or sell shares/units of a Fund or a sub-fund on the Secondary Market should place their orders via their broker. Orders to purchase shares/units in the Secondary Market through the recognised stock exchanges, or OTC, may incur brokerage and/or other costs which are not charged by the Company and over which the Company has no control. Such charges are publicly available on the recognised stock exchanges on which the shares/units are listed or can be obtained from stockbrokers. Investors may redeem their shares/units through an Authorised Participant by selling their shares/units to the Authorised Participant (directly or through a broker).

Shares/units of the Funds and sub-funds will not be listed on any stock exchange in Poland and therefore the acquisition and disposal of the shares/units will be carried out outside Poland.

Any dividends declared and any liquidation and mandatory redemption proceeds are paid by the Company or its authorised agent to the Depositary. Investors, where they are Participants, must look solely to the applicable International Central Securities Depositary for their share of each dividend payment or any liquidation or mandatory redemption proceeds paid by the Company or, where they are not Participants, they must look to their respective nominee, broker or Central Securities Depositary (as appropriate, which may be a Participant or have an arrangement with a Participant of the applicable International Central Securities Depositary) for any share of each dividend payment or any liquidation or mandatory redemption proceeds paid by the Company that relates to their investment.

For further information in relation to the above, investors should refer to the Prospectuses and in particular the sections titled "ISSUE AND REDEMPTION OF UNITS", respectively "SHARES", and "DEALING IN UNITS ON THE SECONDARY MARKET", respectively "DEALING OF SHARES ON THE SECONDARY MARKET".

List of distributors of the shares/units in Poland

As the shares/units will not be listed on any stock exchange in Poland and the acquisition and disposal of the shares/units will be carried out outside Poland, no distributors in Poland will be appointed.

General information on taxation regulation applicable to Polish investors

General

The following statements are by way of a general guide to potential investors and shareholders only and do not constitute legal or taxation advice. Shareholders and potential investors are therefore advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling or otherwise disposing of the shares/units under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

Shareholders and potential investors should note that the following statements on taxation are based on the law and practice in force in Poland at the date of this Country Supplement and proposed regulations and legislation in draft form and are not exhaustive.

Taxation of Polish Investors

Taxation of income from shares/units obtained by the Investor that is tax resident in Poland is in accordance with the provisions of the Polish Personal Income Tax Act (Polish: *ustawa o podatku dochodowym od osób fizycznych*) dated 26 July 1991, as amended, or the Polish Corporate Income Tax Act (Polish: *ustawa o podatku dochodowym od osób prawnych*) dated 15 February 1992, as amended, and with due regard to the rules

resulting from tax treaties concluded with Poland and the state of the source of income.

In light of Polish tax law, income from a share in the profits of legal persons is classified either as a dividend or as income actually generated from such share, including, *inter alia*, income from the liquidation of a company or income from a share redemption. Dividend income and other income from a share in the profits of legal persons is subject to taxation at a flat rate of 19% of the income earned. As to the general rule, the amount of tax paid on dividend in the country of source can be deducted from the amount of tax due in Poland. However, the deducted amount must not exceed the part of the tax calculated before deduction that is proportionately associated with the income earned in the foreign state.

Income on the transfer of the ownership of shares in exchange for consideration is taxed at a flat rate of 19%. Taxable income is computed as the difference between the proceeds from the disposal of shares and tax deductible costs, including, but not limited to the expenditure relating to the acquisition of such securities.

During the tax year individuals who earn income from the disposal of shares in exchange for consideration are not required to make any income tax prepayment. After the end of a given tax year individuals are required to disclose such income in their annual tax return, calculate the due amount of tax and pay it to the account of the relevant tax office by 30th of April of the calendar year immediately following the year in which such income is obtained. The above regulations do not apply if the sale of the shares for consideration is a consequence of the conduct of any business activities, as in such case the revenues from the sale of shares should be qualified as originating from the conduct of such activities and should be settled according to general terms (they are taxed with other business income on terms applicable for taxation of such business income chosen by such individual, i.e. either at 19% or with progressive rates).

Corporate taxpayers are required to make prepayments during the tax year and settle the income tax in an annual income tax return. The deadline for filing such tax return ends at the end of the third (3rd) month following the tax year. The same deadline applies to the taxpayers' obligation to pay the due tax.

Local Representative in Poland

Dubiński Jeleński Masiarz i Wspólnicy Spółka Komandytowa
142 Marszałkowska St.
00-061 Warsaw, Poland.

has been appointed to act as local representative in Poland (the "**Local Representative**").

On the basis of the agreement concluded between the Company and the Local Representative in respect of the Funds, the Local Representative is obliged to, in particular, (i) represent the Funds in proceedings before the Polish Financial Supervision Authority (pol. "*Komisja Nadzoru Finansowego*"); (ii) represent the Funds towards its investors; (iii) perform acts necessary to service the Funds' investors, including the accept the investors' complaints; and (iv) ensure the access to the information about the Funds for the Funds' investors on terms specified in the Polish Act on Investment Funds and Management of Alternative Investment Funds (Polish: *ustawa o funduszach inwestycyjnych i zarządzaniu alternatywnymi funduszami inwestycyjnymi*) dated 27 May 2004 as amended.

Paying Agent in Poland

As the shares/units will not be listed on any stock exchange in Poland and the acquisition and disposal of the shares/units will be carried out outside Poland, no paying agent in Poland will be appointed.

Availability of the documents

The Prospectuses, the KIID documents, this Country Supplement, if applicable, any supplement and addenda thereto, the most recent annual and semi-annual reports of the Funds as well as any other documents that are required to be published are available in the required language version, free of charge in electronic form from the Local Representative and will also be made available at www.blackrock.com/pl.

Publication of information

Issue and redemption prices as well as the Net Asset Value for shares/units of the Funds and sub-funds will be published on www.iShares.com.

This Country Supplement constitutes an additional information for investors (Polish: dodatkowa informacja dla inwestorów) within the meaning of article 253 section 3 point 4) and article 254 section 1a of the Polish Act on Investment Funds and Management of Alternative Investment Funds dated 27 May 2004 as amended (Polish: ustawa o funduszach inwestycyjnych i zarządzaniu alternatywnymi funduszami inwestycyjnymi z dnia 27 maja 2004 r., ze zm.).