# INSTITUTIONAL CASH SERIES plc

(An umbrella investment company with variable capital and having segregated liability between its Funds incorporated with limited liability in Ireland under registration number 298213)

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## Country Supplement for investors residing in Denmark to the Prospectus dated 29 July 2025, as amended and supplemented from time to time

THIS COUNTRY SUPPLEMENT IS INTENDED FOR DANISH INVESTORS THAT SUBSCRIBE FOR SHARES IN DENMARK AND FORMS AN INTEGRAL PART OF THE PROSPECTUS OF 29 JULY 2025, AS AMENDED AND SUPPLEMENTED FROM TIME TO TIME.

**THE PROSPECTUSES MAY ONLY BE DISTRIBUTED IN DENMARK TOGETHER WITH THIS COUNTRY SUPPLEMENT.**

**THIS COUNTRY SUPPLEMENT FORMS PART OF AND SHOULD BE READ IN CONJUNCTION WITH THE GENERAL DESCRIPTION OF THE COMPANY CONTAINED IN THE PROSPECTUSES OF THE COMPANY. IN PARTICULAR, DANISH INVESTORS SHOULD REFER TO THE SECTION HEADED "FEES AND EXPENSES" IN THE PROSPECTUSES.**

*This Country Supplement is dated 30 July 2025*

## 1 Facilities Agent

BlackRock Asset Management Ireland Limited as manager of Institutional Cash Series plc (the "Company") has appointed the following company as its facilities agent in accordance with Section 5 of the Danish Executive Order on Foreign UCITS' Marketing in Denmark (Executive Order no. 924 of 07 May 2021):

BlackRock Copenhagen Branch, filial af BlackRock Investment Management (UK), Limited, England with registered address at Harbour House, Sundkrogsgade 21, DK-2100 Copenhagen, Denmark.

## 2 Selling restriction

The Company has been registered for marketing in Denmark to professional investors only by the Danish Financial Supervisory Authority (*Finanstilsynet*) in accordance with Section 27 of the Danish Investment Associations Act (Consolidation Act no. 1154 of 19 September 2018, as amended) and Section 3 of the Executive Order on foreign UCITS' marketing in Denmark (Executive Order no. 924 of 07 May 2021).

The shares of the Funds may not be offered or sold, directly or indirectly, to retail investors in Denmark, unless the relevant Fund prior thereto has been registered for marketing to retail investors in Denmark by the Danish Financial Supervisory Authority.

## 3 Taxation regulation applicable to Danish investors

### 3.1 General

The following statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or taxation advice. Shareholders and potential investors are therefore advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling or

otherwise disposing of the Shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

Shareholders and potential investors should note that the following statements on taxation are based on advice received by the Directors regarding the law and practice in force in Denmark at the date of this Country Supplement and proposed regulations and legislation in draft form and are not exhaustive. As is the case with any investment, there can be no guarantee that the tax position or pro-posed tax position prevailing at the time an investment is made in the Company will endure indefinitely.

3.2 Taxation of Danish Investors

Individuals must pay tax on gains, losses and distributions as either capital income or share in-come, depending on inter alia the characteristics of the Shares in each given income year. Cap-ital income is taxed at a rate between 37.8% and 42% (2021) de-pending on the individual in-vestor's situation whereas negative capital income (on an annual net basis) is deductible at a rate between approximately 25.7% and 33.7% (2021) again depending on the individual in-vestor's situation. Share income is taxed at a rate of 27% for amounts up to and including DKK 56,500 (2021) and at a rate of 42 % for amounts exceeding DKK 56,500 (2021). If the investor is a professional trader, the investor must pay tax on gains and deduct losses as personal in-come. In accordance with Section 19 D of the Capital Gains Tax Act, in order to be able to claim a deduction for losses, it is a requirement that the taxpayer has reported the value of the investments in their tax return. This requirement only applies to individuals.
In case of pension funds, the taxation will be in accordance with the Danish Act on Taxation of Pension Yields (Consolidation Act No. 1126 185 of 03 March 2020, as amended), which means that the yields and dividends from shares are taxed in accordance with the market-value principle at an annual tax rate of 15.3%.

As for corporate investors, including banks, capital gains/losses are also taxed in accordance with the market-value principle, but the general provisions of the Danish Capital Gains Tax Act do not apply. As a consequence, capital gains/losses and distributions will be fully included in the investor's taxable corporate income and is taxable by 22%.

## 4 Documents which are generally available

Copies of the following documents will be available for inspection at any time during normal business hours on any Business Day free of charge at the registered offices of the Company in Dublin:

- the Prospectuses, any supplement and any KIID;
- the Memorandum and Articles of Association of the Company;
- the Management Agreement;
- the Depositary and Custodian Agreement;
- the Administration Agreement;
- the Investment Management Agreement;
- the US Investment Management Agreement;
- the Distribution Agreement; and
- the latest annual and half-yearly reports of the Company.

## 5 Cessation of marketing in Denmark

If the Company ceases marketing in Denmark any investors trading at primary market level will be notified by the Company in writing and informed about the termination. The redemption procedures will continue unchanged, in case the Company ceases marketing in Denmark.