BlackRock Global Funds

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Country Supplement for investors residing in the United Kingdom ("UK") to the Prospectus dated 17 September 2026, as amended and supplemented from time to time

THIS COUNTRY SUPPLEMENT IS INTENDED FOR INVESTORS IN THE UK THAT SUBSCRIBE FOR SHARES IN CERTAIN FUNDS OF THE COMPANY AND FORMS AN INTEGRAL PART OF THE PROSPECTUS DATED 17 SEPTEMBER 2026, AS AMENDED AND SUPPLEMENTED FROM TIME TO TIME (THE "PROSPECTUS").

THE PROSPECTUS AND ANY KEY INVESTOR INFORMATION DOCUMENT ("KIID") MAY ONLY BE DISTRIBUTED IN THE UK TOGETHER WITH THIS COUNTRY SUPPLEMENT.

THIS COUNTRY SUPPLEMENT FORMS PART OF AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUS. YOU SHOULD NOT PURCHASE SHARES IN THE FUNDS OF THE COMPANY DESCRIBED IN THIS COUNTRY SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT, AND THE RISKS INVOLVED, ARE SUITED TO YOUR OWN PERSONAL CIRCUMSTANCES AND OBJECTIVES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS COUNTRY SUPPLEMENT, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISERS.

UNLESS OTHERWISE DEFINED HEREIN OR UNLESS THE CONTEXT OTHERWISE REQUIRES, ALL DEFINED TERMS USED IN THIS COUNTRY SUPPLEMENT SHALL BEAR THE SAME MEANING AS IN THE PROSPECTUS.

This Country Supplement is dated 14 October 2026.

1 Distribution in the UK

The Company is domiciled in Luxembourg and is authorised by the CSSF. The Company and the Funds listed in Schedule 1 of this Country Supplement are recognised in the UK under the Overseas Fund Regime (as defined below) but are not UK-authorised funds. The Company and the Funds listed in Schedule 1 of this Country Supplement were recognised by the FCA on 19 February 2025. The FCA's product reference number ("**PRN**") for the Company is 145286 and the PRN for each Fund is set out in Schedule 1.

The contents of the Prospectus and this Country Supplement is a financial promotion for the purposes of the UK Financial Services and Markets Act 2000 (the "**Act**"), which has been approved on 19 February 2025 by BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL.

The "**Overseas Fund Regime**" is the FCA's gateway which allows certain investment funds established outside the UK to be promoted in the UK, including to retail investors in the UK.

2 Facilities Agent

The Management Company on behalf of the Company has appointed BlackRock Investment Management (UK) Limited as the UK facilities agent (the "**UK Facilities Agent**").

Investors in the UK can contact the UK Facilities Agent at BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL for details regarding pricing, redemption and payment and to make a complaint.

Copies of the following documents will be available (in English) for inspection and can be obtained at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) free of charge at the above address of the UK Facilities Agent:

- the Articles of Association;
- the Prospectus and this Country Supplement;
- the KIIDs;
- the latest annual and semi-annual report of the Company; and

- any notices to Shareholders.

3 Right to Redress

UK investors should be aware that if they invest in the Funds, they may not be able to refer a complaint against the Management Company or the Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Management Company or the Depositary will not be covered by the UK Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the Company and the Management Company, and some investors will have a right to access the alternative dispute resolution scheme in Luxembourg. A UK investor may not have a right to access a compensation scheme in Luxembourg in the event that either the Management Company or the Depositary should become unable to meet its liabilities to investors.

UK investors may contact the UK Facilities Agent which will provide details on request of how to make a complaint, and what rights if any are available to them under an alternative dispute resolution scheme or a compensation scheme.

4 Additional Information

4.1 Structure of the Company and the Funds

The Shareholders will not be required to make any payments beyond the capital invested in a Fund and will not be liable for the debts of that Fund.

The Company does not have a maximum Share capital.

4.2 Management Company

The Management Company's issued and paid-up Share capital as at 30 November 2024 was €6,309,670.

The Management Company also manages the investment funds set out in Schedule 2.

4.3 Material Contracts

4.3.1 Management Company Agreement

As disclosed in the Prospectus, the Company has entered into a management company agreement with the Management Company (the "**Management Company Agreement**"), pursuant to which the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and the marketing of the Funds.

The Management Company is entitled to receive a management fee at the annual rates set out at Appendix E of the Prospectus.

The Management Company Agreement has no fixed duration and will last until terminated upon 90 days' written notice by either party, provided that a replacement management company is appointed within the 90 day notice period and that, until such replacement is appointed, the Management Company will take all necessary steps to safeguard the interests of the Shareholders. The Company may terminate the Management Company Agreement immediately in the event of the Management Company's insolvency or inability to perform its obligations and duties under applicable law, or where the board of the Company determines a change in management company is desirable in the interest of the Shareholders. Upon termination, the Company shall reimburse the Management Company in respect of its reasonable costs, expenses and disbursements.

The Company indemnifies the Management Company in respect of any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements suffered by the Management Company (other than as a result of the Management Company's negligence or wilful default) in connection with the performance of its obligations or duties under the Management Company Agreement.

4.3.2 Director Service Contracts

The Company has entered into a service contract with each of its independent Directors, which governs, among other things, the fees and expenses payable to the

Director, the Director's roles and duties, management of the Director's outside interests and any perceived conflicts of interest in connection therewith, personal trading by the Director, confidentiality, data protection, the induction and review process and termination of the service contract.

4.3.3 Depositary Agreement

As disclosed in the Prospectus, the Company has entered into a depositary agreement with the Depositary (the "**Depositary Agreement**"), whereby the Depositary has agreed to act as custodian of the assets of the Company and to assume the functions and responsibilities of a custodian under the 2010 Law and other applicable law, as well as acting as a depositary of the Company for the purposes of the UCITS Directive.

The Depositary is liable to the Company for the loss of financial instruments of the Company which are held in custody by the Depositary or its delegates or their sub-delegates in accordance with the UCITS Directive. The Trustee shall not be liable for such loss of financial instruments held in custody if it can prove that the loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary.

The Depositary shall also be liable to the Company for all other losses suffered by the Company or its investors as a direct result of the Depositary's negligence, recklessness, bad faith, fraud or intentional failure to properly fulfil its obligations under the Depositary Agreement.

The Company has agreed to indemnify and hold harmless the Depositary from all taxes, charges, expenses (including reasonable legal fees), assessments, claims or liabilities properly incurred by the Depositary, except in the case of the Depositary's negligence, failure to exercise reasonable care in the performance of its duties under the Depositary Agreement, recklessness, bad faith, fraud or wilful misconduct or default and subject to a number of other market standard carve outs.

The Depositary Agreement is governed by the laws of Luxembourg.

The Depositary Agreement may be terminated on not less than 90 days' written notice by either party, provided that a replacement depositary is appointed within the 90 day notice period. Either party may terminate the Depositary Agreement immediately in the event of the other party's insolvency or material default on its obligations under the Agreement (which default is not cured within one calendar month of the termination notice) or the other party ceasing to be licensed for its activity under the Depositary Agreement. Upon termination, the Company shall pay such compensation as may be due to the date of such termination and shall reimburse the Depositary in respect of its reasonable costs, expenses and disbursements.

4.3.4 Delegated Portfolio Management Agreement

As disclosed in the Prospectus, the Management Company has entered into a delegated portfolio management agreement (the "**Delegated Portfolio Management Agreement**") with the Investment Advisers, pursuant to which each Investment Adviser shall, among other things identify appropriate investments, determine how money and assets will be invested, regularly review the investment portfolio, prepare material for inclusion in reports, liaise with the Depositary in relation to cash payments, advise on the availability and source of funds to be distributed, monitor and review the Funds' investment policies, review redemption rights of Shareholders, manage conflicts of interest, and comply with business plans and risk management policies of the Funds.

Any sub-delegations by an Investment Adviser must be subject to substantially the same conditions as delegations under the Delegated Portfolio Management Agreement and further as provided for by the 2010 Law and relevant implementing measures of such law.

The Delegated Portfolio Management Agreement may be terminated by any party giving not less than 90 days' notice in writing to the other parties. Any party may terminate the Delegated Portfolio Management Agreement immediately in the event that another party goes into liquidation or administration, ceases to be permitted to act as contemplated under the agreement under any applicable laws, or commits any material breach of the Agreement (which is not remedied within thirty days of the offending party having received notice of the same). On termination, the Investment Adviser shall be entitled to receive all fees and other monies accrued due up to the date of such termination.

As disclosed in the Prospectus, the fees of the Investment Advisers are paid out of the Management Company's management fee.

4.4 Benchmark Use

Please see the investment objectives and policies of the Funds as set out in the Prospectus for information on the benchmarks used by each Fund. In addition, Schedule 1 sets out an explanation as to why the Investment Adviser has chosen a particular benchmark for a Fund. The benchmark types listed in Schedule 1 fall into the following three categories, as described by the FCA in COLL 4.2.5(3):

(a) target benchmark – where a target for a scheme's performance has been set, or a payment out of scheme property is permitted, by reference to a comparison of one or more aspects of the scheme property or price with fluctuations in the value or price of an index or indices or any other similar factor;

(b) constraining benchmark – without being a target benchmark, arrangements are in place in relation to the scheme according to which the composition of the portfolio of the scheme is, or is implied to be, constrained by reference to the value, the price or the components of an index or indices or any other similar factor; and

(c) comparator benchmark – without being a target benchmark or a constraining benchmark, the scheme's performance is compared against the value or price of an index or indices or any other similar factor.

4.5 Eligible Markets

The stock exchanges and regulated markets through which the Funds may invest or deal, as referred to in Appendix A of the Prospectus, is set out in Schedule 3.

4.6 Authorised individual states, local authorities and public international bodies

As set out in paragraph 2.6.4 of Appendix A of the Prospectus, each Fund (including the Reserve Funds by virtue of Article 17.7 of the MMFR) is authorised to invest up to 100% of its net assets in different transferable securities and money market

instruments issued or guaranteed by an EU Member State, its local authorities, by another member state of the OECD or public international bodies of which one or more EU Member States are members, provided that (i) such securities are part of at least six different issues and (ii) securities from any one issue do not account for more than 30% of the net assets of such Fund.

The issuers or guarantors for the purposes of the above limits are as follows: OECD Governments (provided the relevant issues are investment grade), Government of Singapore, European Investment Bank, European Bank for Reconstruction and Development, International Finance Corporation, International Monetary Fund, Euratom, The Asian Development Bank, European Central Bank, Council of Europe, Eurofima, African Development Bank, International Bank for Reconstruction and Development (The World Bank), The Inter American Development Bank, European Union, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Student Loan Marketing Association (Sallie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority and Straight-A Funding LLC.

4.7 Historic Performance Data

Historic performance data (where available) is contained in the KIID for the relevant Share Class of the relevant Fund, which is available on request from the UK Facilities Agent. For up-to-date information, visit the Manager's website www.blackrock.co.uk or contact the local Investor Services Team by telephoning +44 (0)20 7743 3300 or emailing investor.services@blackrock.com.

4.8 Risk Management

The Company provides Shareholders on request with information relating to: (a) the quantitative limits applying to risk management of the Company; (b) the methods used in relation to (a); and (c) any recent development of the risk and yields of the main categories of investment.

4.9 Valuation Arrangements

As further detailed in paragraphs 10 and 11 of Appendix B of the Prospectus, for the purposes of determining the issue and redemption price per Share, the Net Asset

Value of Shares shall be determined in no instance less than twice monthly. Valuations are normally taken at a valuation point of 16:00 CET.

4.10 Dilution

As further detailed in paragraph 17.3 of Appendix B of the Prospectus, the Directors may adjust the Net Asset Value per Share for a Fund in order to reduce the effect of "dilution" on that Fund. As dilution is directly related to the inflows and outflows in respect of the relevant Fund, it is not possible to predict accurately the effect of dilution.

Swing factors are calculated based on historical information and market conditions at a point in time which may not be the same as those prevailing when investors invest or disinvest. Swing thresholds and factors are regularly reviewed and revised due to the market conditions. They are highly sensitive to short-term market volatility, therefore ongoing developments in the financial markets may cause changes to the swing pricing at any point. The Manager reserves the right to impose a higher Dilution adjustment on any day where, due to the size of the net inflow or net outflow or market volatility, higher trading cost will be incurred.

4.11 Transfer

The transfer of Shares may be effected electronically via the Transfer Agent. For further information, contact the Investor Services Team by telephoning +44 (0)20 7743 3300 or emailing investor.services@blackrock.com.

4.12 Shareholder Register

The Shareholder register for each of the Funds may be inspected at the offices of the Transfer Agent during normal business hours at J.P. Morgan SE, Luxembourg Branch, at 6C, route de Trèves, L-2633 Senninger-berg, Grand Duchy of Luxembourg.

Schedule 1

Details of the Funds

Fund	PRN	Benchmark Use
AI Innovation Fund	1028825	**Constraint:** **MSCI All Countries World Information Technology 10/40 Index** This benchmark has been chosen because the Investment Adviser has determined that as the Fund invests in companies that are broadly involved in the IT sector, they consider that the use of this Index is more appropriate for risk management purposes. **Comparator:** **MSCI All Countries World Index** This benchmark has been chosen because the Investment Adviser has determined it can be used to measure the performance of the overall theme as well as the manager's stock selection in relation to the broad global equity index.
Asia Pacific Bond Fund	1028814	**Constraint:** **iBoxx USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade 2050 Net Zero Climate Transition** This Index has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund. **Comparator:**

		iBoxx USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade Capped Index The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.
Asian Dragon Fund	1028857	**Constraint:** **MSCI All Country Asia ex Japan Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund, and it should be used by shareholders to compare the performance of the Fund.
Asian High Yield Bond Fund	1028888	**Constraint:** **iBoxx ChinaBond Asian High Yield (USD Hedged) Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Asian Multi-Asset Income Fund	1028786	**Constraint:** **MSCI Asia ex Japan Index (50%), the JP Morgan Asia Credit Index (25%) and the Markit iBoxx ALBI Index (25%)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe, and these may be quoted separately in marketing material related to the Fund.
Asian Tiger Bond Fund	1028826	**Constraint:** **JP Morgan Asia Credit Index**

		This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Brown to Green Materials Fund	1028819	**Comparator:** **MSCI ACWI All Countries World Index** This benchmark has been selected as there is no existing benchmark that aligns with the thematic investment universe of the Fund. The Investment Advisers has determined that the Index is indicative of broad-based equity markets and serves as a useful proxy comparison for a theme. The Index should be used by investors to compare the performance of the Fund.
China Bond Fund	1028883	**Comparator:** **1 Year China Household Savings Deposit Rate** This benchmark has been chosen because the Investment Adviser has determined that as it is an industry recognised cash reference point, it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
China Fund	1028873	**Constraint:** **MSCI China 10/40 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
China Multi-Asset Fund	1028821	**No Benchmark:** The Fund has an unconstrained investment style. and uses a flexible asset allocation approach; therefore, the Fund will not use a benchmark, as

		no benchmark can accurately reflect the Fund's performance or risk profile.
China Onshore Bond Fund	1028817	**Comparator:** **1 Year China Household Savings Deposit Rate** This benchmark has been chosen because the Investment Adviser has determined that as it is an industry recognised cash reference point, it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Circular Economy Fund	1028785	**Comparator:** **MSCI All Countries World Index** This benchmark has been selected as there is no existing benchmark that aligns with the thematic investment universe of the Fund. The Investment Adviser has determined that the Index is indicative of broad-based equity markets and serves as a useful proxy comparison for a theme. The Index should be used by investors to compare the performance of the Fund.
Climate Transition Multi-Asset Fund	1028797	**Constraint:** **MSCI All Country World All Cap Index 65% and Bloomberg Global Aggregate Bond Index (hedged to EUR) 35%** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Continental European Flexible Fund	1028863	**Constraint:** **FTSE World Europe ex UK Index** The benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

Dynamic Infrastructure Opportunities Fund	1028805	**Constraint:** **FTSE 50/50 Developed Core Infrastructure Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Diversified Tactical Fund	1052807	**Comparator:** **MSCI World Index** In the opinion of the Investment Adviser, the Index is a fair representation of the Fund's investment universe and should be used by investors to compare the performance of the Fund
Dynamic High Income Fund	1028890	**Constraint:** **MSCI World Index (70%) and the Bloomberg Global Aggregate Bond Index USD Hedged (30%)** The benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.
Emerging Markets Bond Fund	1028861	**Constraint:** **JP Morgan Emerging Markets Bond Index Global Diversified Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Emerging Markets Corporate Bond Fund	1028885	**Constraint:** **JP Morgan Corporate Emerging Markets Bond Index Broad Diversified** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

Emerging Markets Equity Income Fund	1028880	**Constraint:** **JP Morgan ESG Corporate Emerging Market Bond Index Broad Diversified** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Emerging Markets Ex-China Fund	1028824	**Constraint:** **MSCI Emerging Markets ex-China 10/40 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Emerging Markets Fund	1028829	**Constraint:** **MSCI Emerging Markets Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Emerging Markets Impact Bond Fund	1028807	**Comparator:** **JP Morgan ESG Green Bond Emerging Markets Index (USD Hedged)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund, and it should be used by investors to compare the performance of the Fund over the long term.
Emerging Markets Local Currency Bond Fund	1028869	**Constraint:** **JP Morgan GBI-EM Global Diversified Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund

		and should be used by investors to compare the performance of the Fund.
Emerging Markets Sustainable Equity Fund	1028811	**Constraint:** **MSCI Emerging Markets Index** In the opinion of the Investment Adviser, the Index is a fair representation of the Fund's investment universe and should be used by investors to compare the performance of the Fund.
ESG Emerging Markets Blended Bond Fund	1028790	**Constraint:** **J.P. Morgan ESG Blended Emerging Market Bond Index (Sovereign)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund. **Comparator:** **J.P. Morgan Blended Emerging Market Bond Index (Sovereign)** The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.
ESG Emerging Markets Bond Fund	1028787	**Constraint:** **J.P. Morgan ESG Emerging Market Bond Index Global Diversified** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and the Index should be used by investors to compare the performance of the Fund. **Comparator:**

		J.P. Morgan Emerging Market Bond Index Global Diversified The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.
ESG Emerging Markets Local Currency Bond Fund	1028789	**Constraint:** **J.P. Morgan ESG Government Bond Index – Emerging Market Global Diversified** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund. **Comparator:** **J.P. Morgan Government Bond Index – Emerging Market Global Diversified** The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.
European Multi-Asset Income Fund	1028792	**Constraint:** **30% MSCI World Index EUR Hedged and 70% Bloomberg Global Aggregate Bond Index EUR Hedged** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.
ESG Multi-Asset Fund	1028859	**Constraint:** **25% MSCI World Index, 25% MSCI World Index hedged to EUR, and 50% Bloomberg Global Aggregate Bond Index hedged to EUR** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.

Euro Bond Fund	1028831	**Constraint:** **Bloomberg Euro-Aggregate 500mm+ Bond Index** The benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund. **Comparator:** **Bloomberg Euro-Aggregate Index (80%) and the Bloomberg Global Aggregate Index (20%)** This ESG Reporting Index was chosen because it represents how the fund will invest across a broader universe than the constraint benchmark, to reflect the ESG goals of the Fund.
Euro Corporate Bond Fund	1028827	**Constraint:** **ICE BofAML Euro Corporate Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and tThe Index should be used by investors to compare the performance of the Fund. **Comparator:** **Bloomberg Euro-Corporate Index (80%) and the Bloomberg Global Corporate Index (20%)** This ESG Reporting Index was chosen because it represents how the fund will invest across a broader universe than the constraint benchmark, to reflect the ESG goals of the Fund.
Euro Flexible Income Bond Fund	1028813	**Comparator:** **Bloomberg Euro Aggregate Bond Index (USD Hedged)** This benchmark has been chosen because the Investment Adviser has determined that it is

		representative of a broad basket of Euro-denominated fixed income securities against which investors can compare the performance of the Fund over the long term.
Euro Short Duration Bond Fund	1028858	**Constraint:** **Bloomberg Euro-Aggregate 500mm 1-3 Years Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund. **Comparator:** **Bloomberg Euro-Aggregate Index (1-3 years) (80%) and the Bloomberg Global Aggregate Index (1-3 years) (20%)** This ESG Reporting Index was chosen because it represents how the fund will invest across a broader universe than the constraint benchmark, to reflect the ESG goals of the Fund.
Euro-Markets Fund	1028830	**Constraint:** **MSCI EMU Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
European Equity Income Fund	1028879	**Constraint:** **MSCI Europe Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
European Equity Transition Fund	1028865	**Constraint:** **MSCI Europe Index**

		This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
European Fund	1028832	**Constraint:** **MSCI Europe Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
European High Yield Bond Fund	1028887	**Constraint:** **Bloomberg Pan European High Yield 3% Issuer Constrained Index EUR Hedged** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
European Blend Equity Fund	1028833	**Constraint:** **MSCI Europe Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
European Value Fund	1028834	**Constraint:** **MSCI Europe Value Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
FinTech Fund	1028794	**Comparator:** **The MSCI All Countries World Index** This benchmark has been selected as there is no

		existing benchmark that aligns with the thematic investment universe of the Fund. The Investment Adviser has determined that the Index is indicative of broad-based equity markets and serves as a useful proxy comparison for a theme and should be used by investors to compare the performance of the Fund.
Fixed Income Global Opportunities Fund	1028868	**Comparator:** **Bloomberg Global Aggregate Bond Index (USD Hedged)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund to global bonds.
Future Of Transport Fund	1028793	**Comparator:** **MSCI All Countries World Index (MSCI ACWI)** This benchmark has been selected as there is no existing benchmark that aligns with the thematic investment universe of the Fund. The Investment Adviser has determined that the Index is indicative of broad-based equity markets and serves as a useful proxy comparison for a theme and should be used by investors to compare the performance of the Fund.
Global Allocation Fund	1028835	**Constraint:** **S&P 500 (36%); FTSE World (ex-US) (24%); ICE BofAML Current 5 Yr US Treasury Index (24%) and FTSE Non-USD World Government Bond Index (16%)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global Corporate Bond Fund	1028872	**Constraint:** **Bloomberg Global Aggregate Corporate Bond**

		USD Hedged Index The benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global Equity Income Fund	1028877	**Constraint:** **MSCI All Country World Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global Government Bond Fund	1028870	**Constraint:** **FTSE World Government Bond USD Hedged Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global High Yield Bond Fund	1028836	**Constraint:** **ICE BofA Merrill Lynch Global High Yield Constrained USD Hedged Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global Inflation Linked Bond Fund	1028878	**Constraint:** **Bloomberg World Government Inflation-Linked 1-20yr Index USD Hedged** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.

Global Listed Infrastructure Fund	1028822	**Constraint:** **FTSE Developed Core Infrastructure 50/50 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global Long-Horizon Equity Fund	1028837	**Constraint:** **MSCI All Country World Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Global Multi-Asset Income Fund	1028882	**Constraint:** **MSCI World Index (50%) and Bloomberg Global Aggregate Bond Index USD Hedged (50%)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.
Global Securitised Fund	1045032	**Comparator:** **ICE BofA Fixed Rate ABS Master Index** The Index has been chosen by the Investment Adviser because it has determined it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund
Global Unconstrained Equity Fund	1028823	**Constraint:** **MSCI World Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.

India Fund	1028866	**Constraint:** **MSCI India TR Net 10/40 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Japan Flexible Equity Fund	1028862	**Constraint:** **MSCI Japan Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Japan Small & MidCap Opportunities Fund	1028839	**Constraint:** **S&P Japan Mid Small Cap Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Latin American Fund	1028840	**Constraint:** **MSCI EM Latin America 10/40 Index** The benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Mena Bond Fund	1050896	**Constraint:** **Bloomberg Emerging Markets USD Aggregate: MENA Bond Index** The Index has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

Multi-Theme Equity Fund	1028812	**Constraint:** **MSCI All Countries World Index** This is the primary benchmark which represents a good approximation of the universe of equity securities which could be owned by the underlying themes, it also represents the starting point for portfolio construction of the fund and is used for comparison/constraint with regard to the ESG policy of the Fund. **Comparator:** **MSCI All Countries World Index Mid Cap Growth Net Index** This is a secondary benchmark because it represent part of the equity market to which thematic strategies are more typically exposed and hence enable investors to understand shorter term performance shorter term performance, particularly in periods when certain styles dominate market returns (e.g. mid caps relative to large caps or growth companies relative to value companies).
MyMap Cautious Fund	1028800	**No Benchmark:** The Fund does not use a target benchmark, constraining benchmark or comparator benchmark. The Fund's performance may be assessed by considering the extent to which the return of the Fund is achieved within the predefined risk profile, measured as the volatility of the Fund's returns converted into an annual rate, over a five year period
MyMap Growth Fund	1028798	**No Benchmark:** The Fund does not use a target benchmark, constraining benchmark or comparator benchmark. The Fund's performance may be assessed by considering the extent to which the return of the Fund is achieved within the predefined risk profile, measured as the volatility of the Fund's

		returns converted into an annual rate, over a five year period.
MyMap Moderate Fund	1028799	**No Benchmark:** The Fund does not use a target benchmark, constraining benchmark or comparator benchmark. The Fund's performance may be assessed by considering the extent to which the return of the Fund is achieved within the predefined risk profile, measured as the volatility of the Fund's returns converted into an annual rate, over a five year period
Natural Resources Fund	1028881	**Constraint:** **S&P Global Natural Resources Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Next Generation Technology Fund	1028795	**Comparator:** **MSCI All Countries World Index** This benchmark has been selected as there is no existing benchmark that aligns with the thematic investment universe of the Fund. The Investment Adviser has determined that the Index is indicative of broad-based equity markets and serves as a useful proxy comparison for a theme. and should be used by investors to compare the performance of the Fund.
Sukuk Fund	1062153	**Constraint:** **J.P. Morgan USD Aggregate Sukuk IG Index** This benchmark has been chosen by the Investment Adviser because it has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

Sustainable Emerging Markets Corporate Bond Fund	1028788	**Constraint:** **JP Morgan Corporate Emerging Markets Bond Index Broad Diversified** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Sustainable Energy Fund	1028841	**Comparator:** **MSCI All Countries World Index (MSCI ACWI)** This benchmark has been selected as there is no existing benchmark that aligns with the thematic investment universe of the Fund. The Investment Adviser has determined that the Index is indicative of broad-based equity markets and serves as a useful proxy comparison for a theme and should be used by investors to compare the performance of the Fund.
Sustainable Global Allocation Fund	1028818	**Constraint:** **MSCI All Country World Index (60%) and Bloomberg Global Aggregate Index (40%)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Sustainable Global Bond Income Fund	1028791	**Comparator:** **Bloomberg Global Aggregate Bond Index (USD Hedged)** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.
Sustainable Global Dynamic Equity Fund	1028864	**Constraint:** **MSCI All Countries World Index (MSCI ACWI)** This benchmark has been chosen because the

		Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
World Bond Fund	1028860	**Constraint:** **Bloomberg Global Aggregate USD Hedged Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Swiss Small & MidCap Opportunities Fund	1028874	**Constraint:** **SPI Extra Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.
Systematic Asia Pacific Equity High Income Fund	1056615	**Comparator:** **MSCI AC Asia Pacific Index (Net Total Return)** This benchmark has been chosen because in the Investment Adviser's opinion it is a fair representation of the Fund's investment universe and it should be used by investors to compare the performance of the Fund.
Systematic China A-Share Opportunities Fund	1028889	**Constraint:** **MSCI China A Onshore Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe and should be used by investors to compare the performance of the Fund.

Systematic China Environmental Tech Fund	1028820	**Constraint:** **MSCI China All Share IMI Environmental 10/40 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe.
Systematic Nasdaq Equity High Income Fund	1056614	**Comparator:** **NASDAQ-100 Index (Net Total Return)** The Benchmark has been chosen because in the Investment Adviser's opinion it is a fair representation of the Fund's investment universe and it should be used by investors to compare the performance of the Fund.
Systematic ESG Multi Allocation Credit Fund	1028806	**Target:** **Bloomberg Global Aggregate Corporate USD Hedged Index, Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and J.P. Morgan EMBI ESG Global Diversified USD Hedged Index** This benchmark has been chosen as it forms part of the investment objective of the Fund and should be used by investors to compare the performance of the Fund.
Systematic Global Equity High Income Fund	1028867	**Constraint:** **MSCI ACWI Minimum Volatility Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.
Systematic Global Income & Growth Fund	1028803	**Constraint:** **Bloomberg Global Aggregate Corporate USD Hedged Index, Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and J.P. Morgan EMBI ESG Global Diversified USD Hedged Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.

Systematic Global Small-Cap Fund	1028838	**Constraint:** **MSCI ACWI Small Cap Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
Systematic Islamic GCC Equity Fund	1045206	**Constraint:** **S&P GCC Composite Shariah Capped Index** The Index has been chosen by the Investment Adviser because it has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
United Kingdom Fund	1028842	**Constraint:** **FTSE All-Share Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
US Basic Value Fund	1028843	**Constraint:** **Russell 1000 Value Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
US Dollar Bond Fund	1028844	**Constraint:** **Bloomberg US Aggregate Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

US Dollar High Yield Bond Fund	1028848	**Constraint:** **Bloomberg US High Yield 2% Constrained Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
US Dollar Short Duration Bond Fund	1028849	**Constraint:** **ICE BoAML 1-3 Year U.S .Government/Corporate Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
US Flexible Equity Fund	1028845	**Constraint:** **Russell 1000 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
US Growth Fund	1028847	**Constraint:** **Russell 1000 Growth Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
US Mid-Cap Value Fund	1028850	**Constraint:** **Russell Midcap Value Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

World Energy Fund	1028851	**Constraint:** **MSCI World Energy 30% Buffer 10 /40 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
World Financials Fund	1028852	**Constraint:** **MSCI ACWI Financials Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
World Islamic Gold Fund	1064356	**Constraint:** **NYSE Arca Gold Miners Index** The Index has been chosen by the Investment Adviser because it has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund, subject to the impact of the Shari'ah compliance principles on such investment universe
World Gold Fund	1028853	**Comparator:** **FTSE Gold Mines Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund.
World Healthscience Fund	1028854	**Constraint:** **MSCI World Health Care Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
World Mining Fund	1028855	**Constraint:** **MSCI ACWI Metals & Mining 30% Buffer**

		10/40 Index This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
World Real Estate Securities Fund	1028886	**Constraint:** **FTSE EPRA/Nareit Developed Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.
World Technology Fund	1028856	**Constraint:** **MSCI AC World Information Technology 10/40 Index** This benchmark has been chosen because the Investment Adviser has determined that it is representative of the investment universe of the Fund and should be used by investors to compare the performance of the Fund.

Schedule 2

Other investment funds managed by the Management Company

- BlackRock Strategic Funds
- BlackRock Global Index Funds
- BlackRock Global Investment Series

Schedule 3

Eligible Markets

The following markets shall be eligible securities markets for the Funds subject to the investment objective and policy of each Fund.

Location	Market
Europe	
Austria	Vienna Stock Exchange (Wiener Boerse)
Belgium	Euronext, Brussels
Croatia	Zagreb Stock Exchange
Czech Republic	Prague Stock Exchange
Denmark	OMX Nordic Exchange Copenhagen
Estonia	Tallinn Stock Exchange
	Estonian CSD
Finland	OMX Nordic Exchange OY
France	Euronext, Paris
Germany	Berlin-Bremen Stock Exchange (Borse Berlin-Bremen)
	Hamburg and Hannover Exchanges (Börsen Hamburg und Hannover)
	Munich Exchange (Börsen München)
	Stuttgart Exchange (Boerse Stuttgart)
	Deutsche Borse, Frankfurt
Greece	Athens Stock Exchange
Hungary	Budapest Stock Exchange
Ireland	Euronext Dublin
Israel	Tel Aviv Stock Exchange
Italy	Italian Stock Exchange (Borsa Italiana)
Luxembourg	Luxembourg Stock Exchange (Bourse de Luxembourg)
Norway	Oslo Bors
Poland	Warsaw Stock Exchange
Portugal	Euronext, Lisbon
Spain	Barcelona Stock Exchange (Bolsa de Barcelona)
	Bilbao Stock Exchange (Bolsa de Bilbao)
	Madrid Stock Exchange (Bolsa de Madrid)

	Valencia Stock Exchange (Bolsa de Valencia)
Sweden	OMX Nordic Exchange Stockholm AB
Switzerland	SIX Swiss Exchange
The Netherlands	Euronext, Amsterdam
Turkey	Istanbul Stock Exchange
UK	London Stock Exchange
	AIM
	SWX Europe Ltd
Americas	
Brazil	BM & F BOVESPA S.A.
Canada	Toronto Stock Exchange
Mexico	Mexican Stock Exchange (Bolsa Mexicana de Valores)
Peru	Lima Stock Exchange (Bolsa de Valores de Lima)
USA	NYSE MKT LLC
	New York Stock Exchange
	NYSE Arca
	NASDAQ OMX PHLX (Philadelphia)
	National Stock Exchange
	NASDAQ OMX BX (Boston)
	Chicago Stock Exchange
	NASDAQ and the Over-the-Counter Markets regulated by the National Association of Securities Dealers Inc.
Middle East and Africa	
Kenya	Nairobi Securities Exchange
Qatar	Qatar Exchange
South Africa	JSE Limited
UAE – Abu Dhabi	Abu Dhabi Securities Exchange
UAE – Dubai	Dubai Financial Market
	NASDAQ Dubai limited
Far East and Australasia	
Australia	Australian Securities Exchange
China (PRC)	Shanghai Stock Exchange (SSE)
	Shenzhen Stock Exchange (SZSE)
	Stock Connect
Hong Kong	Hong Kong Exchanges (HKEx)

India	Bombay Stock Exchange
	National Stock Exchange of India
Indonesia	Indonesia Stock Exchange (Bursa Efek Indonesia)
Japan	Tokyo Stock Exchange
	Osaka Securities Exchange
	Nagoya Stock Exchange
	Sapparo Securities Exchange
	JASDAQ Securities Exchange
Malaysia	Bursa Malaysia BHD
New Zealand	New Zealand Stock Market (NZSX)
Philippines	Philippine Stock Exchange
Singapore	Singapore Exchange (SGX)
Taiwan	Taiwan Stock Exchange
Thailand	Stock Exchange of Thailand
The Republic of Korea	Korea Exchange (KRX)

The following markets shall be eligible derivative markets for the Funds which use derivatives:

- Athens Derivatives Exchange
- Australian Securities Exchange
- Chicago Board of Trade
- Chicago Board Options Exchange
- Chicago Mercantile Exchange
- EDX London
- EUREX
- Euronext Brussels
- Euronext Amsterdam
- Euronext LIFFE
- Euronext Paris
- Hong Kong Exchanges (HKEx)
- ICE Futures Europe
- ICE Futures US
- Italian Stock Exchange (Borsa Italiana)
- Japan Securities Dealers Association (JSDA - Japan OTC Market)
- Korea Exchange (KRX)
- MEFF Renta Fija

- MEFF Renta Variable
- Montreal Exchange (Bourse de Montreal)
- New York Mercantile Exchange (NYMEX)
- Osaka Securities Exchange
- Singapore Exchange (SGX)
- Tokyo Financial Exchange Inc. (TFX)
- Tokyo Stock Exchange
- The Turkish Derivatives Exchange
- Wiener Börse - Austrian Exchange for derivatives