**BlackRock Latin American Investment Trust plc**
As at 30 September 2026

**Portfolio Holdings**

| Sedol | Security | Holdings | Market Value / Gross Exposure ($) | % of Portfolio |
|---|---|---|---|---|
| 2823777 | Southern Copper | 44,205 | 8,950,628 | 6.27% |
| 2683410 | Petrobrás - preference shares ADR | 197,646 | 3,755,274 | 2.63% |
| 2616580 | Petrobrás - ADR | 132,457 | 2,767,027 | 1.94% |
| 2684532 | Petrobrás | 211,462 | 2,007,861 | 1.40% |
| | | | **8,530,162** | **5.97%** |
| 2857334 | Vale - ADS | 593,125 | 7,947,875 | 5.57% |
| 2849739 | Itaú Unibanco – ADR | 634,445 | 5,418,160 | 3.79% |
| B037HR3 | Itaú Unibanco - preference shares | 136,630 | 1,169,227 | 0.82% |
| | | | **6,587,387** | **4.61%** |
| B08K3S0 | Localiza Rent A Car | 782,843 | 6,127,249 | 4.29% |
| BSHQ619 | Localiza Rent A Car - preference shares | 34,312 | 259,471 | 0.18% |
| | | | **6,386,720** | **4.47%** |
| BK4Y052 | XP | 287,350 | 6,031,477 | 4.22% |
| 2421041 | Grupo Financiero Banorte | 558,815 | 5,915,356 | 4.14% |
| BYXZ2W5 | Rumo | 1,799,281 | 5,665,825 | 3.97% |
| 2189855 | Cyrela Brazil Realty | 973,824 | 5,116,500 | 3.58% |
| 2119379 | Cyrela Brazil Realty - preference shares | 103,720 | 513,671 | 0.36% |
| | | | **5,630,171** | **3.94%** |
| BNDQ8P6 | Rede D'or Sao Luiz | 742,431 | 5,482,297 | 3.84% |
| B1YCHL8 | CIA Saneamento Basico | 1,027,517 | 5,448,261 | 3.82% |
| BMZ9R04 | Sendas Distribuidora | 2,533,878 | 5,348,739 | 3.75% |
| BN6NP19 | Nu Holdings Ltd | 400,805 | 5,074,191 | 3.55% |
| B0CGYD6 | Lojas Renner | 2,243,088 | 5,029,762 | 3.52% |
| BJ0K6Z9 | Klabin | 1,400,884 | 4,904,150 | 3.44% |
| 2813347 | Klabin - preference shares | 1 | 1 | 0.00% |
| | | | **4,904,151** | **3.44%** |
| BW1YVH8 | Walmart de México y Centroamérica | 1,795,625 | 4,601,958 | 3.22% |
| B1KFX13 | Grupo Aeroportuario del Centro Norte | 378,293 | 4,576,977 | 3.21% |
| BGKG6M3 | StoneCo Ltd | 471,165 | 4,395,970 | 3.08% |
| 2393388 | Promotora Y Operadora De Infraestructura | 290,285 | 4,304,210 | 3.01% |
| BMDHMR2 | Corporación Inmobiliaria Vesta | 125,615 | 4,033,498 | 2.83% |
| B1YW5V4 | EZTEC | 1,449,796 | 3,917,935 | 2.74% |
| BF02Z72 | Ero Copper Corp | 102,997 | 3,788,379 | 2.65% |
| BK8WRM8 | Intercorp Financial Services | 67,494 | 3,667,624 | 2.57% |
| BF0WB74 | SABESP | 548,979 | 3,503,034 | 2.45% |
| BTMNQB2 | Grupo Aeromexico | 217,830 | 3,428,644 | 2.40% |
| B00FSK0 | Banco Bradesco - ADR | 748,945 | 2,636,286 | 1.85% |
| BJ84772 | Vista Energy | 35,442 | 2,314,717 | 1.62% |
| BTTQBS6 | AGI | 401,553 | 2,300,899 | 1.61% |
| 2232878 | Credicorp | 4,599 | 1,746,516 | 1.22% |
| BF4J7N9 | Hapvida Participacoes | 507,618 | 649,588 | 0.46% |
| | **Total Investments** | | **142,799,237** | **100.00%** |