BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BlackRock Dynamic Diversified Growth Fund

A sub-fund of BlackRock Strategic Funds

Class I2 CAD Hedged

ISIN: LU1355424828

Management Company: BlackRock (Luxembourg) S.A.

Objectives and Investment Policy

- The Fund seeks to deliver long term capital growth with a low tolerance for capital loss and to invests in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests globally in the full spectrum of permitted investments including equities, fixed income transferable securities, units of undertakings for collective investments (UCIs), derivatives, cash, deposits, and money markets instruments (MMIs). The Fund has a flexible approach to asset allocation (which included taking indirect exposure to commodities through investments in UCIS, medium term notes, exchange traded funds and derivatives on commodity indices.
- The Fund's total assets will be invested in accordance with its ESG policy. For further details, please refer to the prospectus and the Blackrock website at www.blackrock.com/baselinescreens.
- The Fund may invest without limitation in securities denominated in currencies other than the reference currency (Euro). The currency exposure of the Fund is flexibly managed.
- To achieve its investment objective, the Fund may invest up to 20% of its net asset value in asset-backed securities (ABS) and mortgage backed securities (MBS) (whether investment grades or not).
- The Fund may use derivatives for investment purpose and for the purposes of efficient portfolio management.
- The Fund is actively managed and the Investment Adviser (IA) has discretion to select the Fund's investments and is not constrained by any benchmark. The Overnight Euro Short Term Rate (ESTR) and a composite benchmark comprising 35% of the Bloomberg Global Aggregate Index (Hedged to EUR), 32.5% of the MSCI ACWI with Developed Markets EUR Daily Hedged Index and 32.5% of the ESTR Overnight Rate should be used to compare the performance of the Fund. As the Fund adjusts its investment strategy over time to achieve its investment objectives, the Fund's asset allocation and index weighting is changeable over time. Shareholders may contact the IA for details of the weights and indices used.
- Recommendation: This Fund may not be appropriate for short-term investment.
- Your shares will be non-distributing (i.e. dividend income will be included in their value).
- The Fund's base currency is Euro. Shares for this class are bought and sold in Canadian Dollar. The performance of your shares may be affected by this currency difference.
- Your shares will be "hedged" with the aim of reducing the effect of exchange rate fluctuations between their denominated currency and the base currency of the Fund. FDIs, including FX forward contracts, will be used for currency hedging purposes. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares.
- You can buy and sell your shares daily. The minimum initial investment for this share class is US$1,000,000 or other currency equivalent.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated four due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
  - Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
  - Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
  - The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
  - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2025. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.76%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

Past Performance

Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in CAD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2011. The share class was launched in 2016.

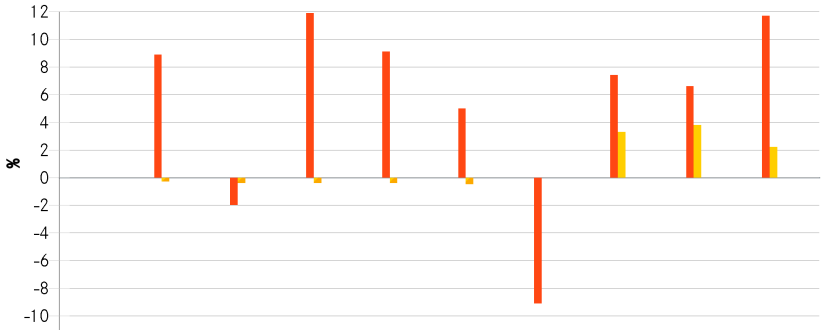
Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†¹ESTR Overnight (EUROSTR=) rate index (EUR)

†²35% Bloomberg Global Aggregate Index (Hedged to EUR) / 32.5% MSCI ACWI with Developed Markets 100% EUR Daily Hedged Index / 32.5% ESTR Overnight Rate

Prior to 15.12.2021, the Fund used a different benchmark which is reflected in the benchmark data.

Historic performance to 31 December 2025



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund		8.9	-2.0	11.9	9.1	5.0	-9.1	7.4	6.6	11.7
Comparator †¹		-0.3	-0.4	-0.4	-0.4	-0.5	0.0	3.3	3.8	2.2
Comparator †²										

During this period performance was achieved under circumstances that no longer apply.

Practical Information

- The depositary of the Fund is State Street Bank International GmbH, Luxembourg Branch.
- Further information about the Fund can be obtained from the latest annual and half-yearly reports of the BlackRock Strategic Funds (BSF). These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as share prices, on the BlackRock website at www.blackrock.com or by calling the International Investor Servicing team on +352 46268 5111.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- The Fund is a sub-fund of BSF, an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- BSF may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- Under Luxembourg law, BSF has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BSF). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- Investors may switch their shares in the Fund for shares in another sub-fund within BSF, subject to meeting certain conditions as set out in the prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.