BlackRock

NON-UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BlackRock Charities UK Equity Index Fund

A sub-fund of BlackRock Charities Funds

Class A Accumulation

ISIN: GB00BFBFWS09

Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund aims to provide a return on your investment (net of fees), generated through an increase in the value of the assets held by the Fund and/or income received from those assets by tracking closely the performance of the FTSE All Share Index ("Index").
- The Fund aims to invest directly in the equity (e.g. shares) of companies in the Index and at times invest indirectly via equity-related securities (i.e. other investments whose value is related to equities) that, as far as possible and practicable, make up the Index and, when determined appropriate directly in other funds, money market instruments (i.e. debt securities with short-term maturities) and cash and near cash.
- The investment manager (IM) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) for investment purposes in order to seek to achieve the Fund's investment objective and for efficient portfolio management purposes in order to reduce risk within the Fund, reduce investment costs, or to generate additional income for the Fund. Further investments may be used (including derivatives) to protect the value of the Fund, in whole or in part, from changes in currency exchange rates against its base currency.
- The Index measures the performance of all eligible companies listed on the London Stock Exchange's Main Market, which pass screening for size and liquidity. The Index is weighted by free float market capitalisation and captures 98 per cent of the United Kingdom's market capitalisation.
- Free float adjusted means that only shares readily available in the market rather than all of a company's issued shares are used in calculating the benchmark index.
- Free float-adjusted market capitalisation is the share price of a company multiplied by the number of shares readily available in the market.
- The Fund is passively managed and the IM has limited discretion to select the Fund's investments and in doing so will take into consideration the Index.
- The Fund intends to replicate the Index by holding the equity and equity-related securities, which make up the Index, in similar proportions to it.
- Recommendation: This Fund may not be appropriate for short-term investment.
- Your units will be accumulating units (i.e. dividend income will be included in their value).
- Your units will be denominated in Sterling, the Fund's base currency.
- You can buy and sell your units daily. The minimum initial investment for this unit class is £5,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2025. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.09%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

Past Performance

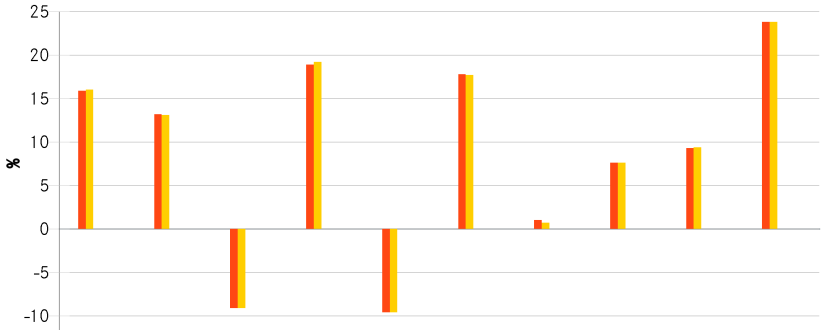
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in GBP for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 1993. The unit class was launched in 1993.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†¹FTSE Custom All Share Net Of Tax Mid Day

Historic performance to 31 December 2025



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	15.9	13.2	-9.1	18.9	-9.6	17.8	1.0	7.6	9.3	23.8
Target †¹	16.0	13.1	-9.1	19.2	-9.6	17.7	0.7	7.6	9.4	23.8

Practical Information

- The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Investor Services on 0800 44 55 22.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- The Fund is a sub-fund of BlackRock Charities Funds, an umbrella structure comprising different sub-funds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the Fund's prospectus, annual and half-yearly reports are prepared for the BlackRock Charities Funds umbrella.
- Under UK law, BlackRock Charities Funds has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BlackRock Charities Funds). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- Investors may switch their units in the Fund for units in another sub-fund within BlackRock Charities Funds, subject to meeting certain conditions as set out in the prospectus.