BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Systematic Global SmallCap Fund

A sub-fund of BlackRock Global Funds

Class A2 AUD Hedged

ISIN: LU1023057448

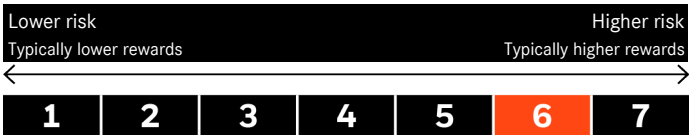
Management Company: BlackRock (Luxembourg) S.A.

## Objectives and Investment Policy

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance ("ESG") investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of smaller capitalisation companies.
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at https://www.blackrock.com/baselinescreens
- Smaller capitalisation companies are companies which, at the time of purchase, form the bottom 20% by market capitalisation (ie the share price of the company multiplied by the number of shares issued). of global stock markets.
- The geographical focus of the Fund's investments is developed markets globally, but the Fund may also invest in the emerging markets.
- To achieve its investment objective and policy (IOP), the Fund will invest in a variety of investment strategies and instruments, such as quantitative (i.e. mathematical or statistical) models to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.
- The investment adviser (IA) may use financial derivative instruments ("FDIs") (i.e. investments the prices of which are based on one or more underlying assets) for investment purposes to achieve the IOP of the Fund, and/or to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income. The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).
- The Fund is actively managed and the IA has discretion to select the Fund's investments. In doing so, the IA may refer to the MSCI ACWI Small Cap Index (Index) when constructing the Fund's portfolio, and also for performance comparison and risk management purposes as further described in the Benchmark section in the IOP. The IA is not bound by the components or weighting of the Index and may use its discretion to invest in securities. However, the market capitalisation requirements of the IOP may limit the extent to which the portfolio holdings will deviate from the Index.
- The IA intends the Fund to have a lower carbon emissions intensity score than the Index.
- Recommendation: This Fund may not be appropriate for short-term investment.
- Your shares will be non-distributing (i.e. dividend income will be included in their value).
- The Fund's base currency is US Dollar. Shares for this class are bought and sold in Australian Dollar. The performance of your shares may be affected by this currency difference.
- Your shares will be hedged with the aim of reducing the effect of exchange rate fluctuations between the denominated currency of the shares and the Fund's underlying portfolio currencies or the Fund's base currency. FDIs, including FX forward contracts, will be used for currency hedging purposes. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares. Please see the prospectus for further details.
- You can buy and sell your shares daily. The minimum initial investment for this share class is US$5,000 or other currency equivalent.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

## Risk and Reward Profile




- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
  - Active management of currency exposure through derivatives may make the Fund more sensitive to changes in foreign exchange rates. If the currency exposures against which the Fund is hedged appreciates investors may not benefit from such appreciation.
  - The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
  - The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 30 April 2026. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

| One-off charges taken before or after you invest | |
|---|---|
| Entry Charge | 5.00% |
| Exit Charge | None* |

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

| Charges taken from the Fund over each year | |
|---|---|
| Ongoing Charges | 1.87%** |
| **Charges taken from the Fund under certain conditions** | |
| Performance Fee | None |

## Past Performance

Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in AUD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 1994. The share class was launched in 2014.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†[1]MSCI AC World Small Cap Index (USD)

* On 31 December 2019, the Fund changed its name and investment objective and policy.

It is not intended that the performance of the Fund will track the index.

Historic performance to 31 December 2025




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | 7.8 | 19.8 | -18.2 | 26.0 | 7.2 | 16.6 | -18.0 | 14.6 | 5.3 | 19.9 |
| Constraint †[1] | 11.6 | 23.8 | -14.4 | 24.7 | 16.3 | 16.1 | -18.7 | 16.8 | 7.7 | 19.7 |

During this period performance was achieved under circumstances that no longer apply.

On 15/Dec/2022, the Fund changed its name and/or investment objective and policy.

## Practical Information

- The depositary of the Fund is The Bank of New York Mellon SA / NV, Luxembourg Branch.
- Further information about the Fund can be obtained from the latest annual and half-yearly reports of the BlackRock Global Funds (BGF). These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as share prices, on the BlackRock website at www.blackrock.com or by calling the International Investor Servicing team on +352 46268 5111.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- The Fund is a sub-fund of BGF, an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- BGF may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- Under Luxembourg law, BGF has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BGF). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- Investors may switch their shares in the Fund for shares in another sub-fund within BGF, subject to meeting certain conditions as set out in the prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.