BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ACS World Islamic Equity Tracker Fund

A sub-fund of BlackRock Authorised Contractual Scheme I

Class X1 GBP Accu

ISIN: GB00BVY9HG40

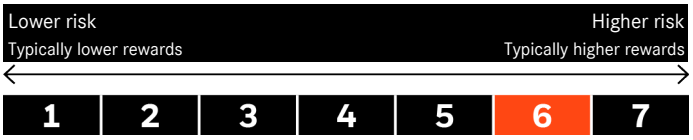
Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund is a sub-fund of BlackRock Authorised Contractual Scheme I, taking the form of a co-ownership scheme. As a consequence of this, the Fund may be treated as tax transparent for the purpose of income and/or capital gains by relevant taxing jurisdictions. Each investor should take appropriate professional advice as to the tax treatment of their investment in the Fund. Investors in the Fund must be Eligible Investors as defined in the Fund's prospectus and must have completed all relevant documentation prior to the purchase of units in the Fund.
- The Fund aims to provide a return on your investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets) by tracking closely the performance of the MSCI World Islamic M-Series Index, the Fund's benchmark index (the "Benchmark Index"). The Fund invests, in a manner consistent with Shari'ah, in equity securities (e.g. shares) of companies that make up the Benchmark Index.
- The Benchmark Index reflects Shari'ah investment principles and measures the performance of large and mid-capitalisation stocks across developed markets countries that are eligible investments for Islamic investors. The Benchmark Index is market capitalisation weighted.
- The Benchmark Index excludes or limits certain investments, based on Shari'ah principles in agreement with the MSCI Shari'ah Board appointed by MSCI, on the basis of an issuer's: (i) involvement (as defined by the index provider) in prohibited business activities, namely alcohol, tobacco, cannabis, pork-related products, conventional financial services, defence/weapons, gambling/casinos, music, hotels (excluding revenue from hotel premises operating in certain jurisdictions), cinema, adult entertainment and/or online dating; and (ii) financial ratios exceeding the index provider's requirements and thresholds in relation to the ratio of interest-bearing debt to equity (book value of interest-bearing debt to market value of equity), ratio of cash (including balances with banks) and interest-bearing securities to total market capitalisation; and/or ratio of receivables to total assets.
- For liquidity purposes, the Fund may hold deposits (i.e. cash), which will be Shari'ah compliant. Derivatives may not be used by the Fund.
- It is intended that all the investments made by this Fund take place in conformity with Shari'ah. It is possible that the application of the Shari'ah may result in different outcomes for the Fund than that in the case of funds with similar objectives that are not compliant with Shari'ah. For example, The Investment Manager intends to deduct from any dividend declared by an index constituent issuer any amounts that may have been derived from prohibited income (being revenue derived from prohibited activities and interest income - as detailed further in the 'Purifications of income and Gains' section of the Fund's prospectus')
- The Fund intends to replicate the Benchmark Index by holding the equity securities which make up the Benchmark Index, in similar proportions to the Benchmark Index.
- The Fund is passively managed and the Investment Manager has limited discretion to select the Fund's investments.
- Recommendation: This Fund may not be appropriate for short-term investment.
- Your units will be accumulating units (i.e. dividend income will be included in their value).
- Your units will be denominated in Sterling, the Fund's base currency.
- You can buy and sell your units daily. The minimum initial investment for this unit class is £10,000,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
  - Shari'ah funds do not pay interest and are prohibited from investing in businesses that are considered unlawful under Islamic principles. As a result, they may perform differently from other funds that do not follow Islamic principles.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Tax treatment of Fund: The tax treatment of this fund structure is so far untested which could lead to adverse tax consequences for the investor. Changes to the tax status of the Fund could lead to taxation being due.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period. The Fund's annual report for each financial year will include detail on the exact charges made.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.05%
Charges taken from the Fund under certain conditions	
Performance Fee	None

Past Performance

Past performance is not a guide to future performance.
The Fund was launched in 2026. The unit class was launched in 2026.
Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.
†[1]MSCI World Islamic M Series 15 BST Index Net

This chart has been left intentionally blank as there is less than one year's performance data.

Practical Information

- The Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). The Depositary has delegated custody services to The Northern Trust Company, London Branch.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Authorised Contractual Scheme I (BACS I). These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Fund Services on 0333 300 0356.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- The Fund is a sub-fund of BACS I, an umbrella structure comprising different sub-funds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- The assets of the Fund are beneficially owned by the unitholders in the Fund as tenants in common and must not be used to discharge any liabilities, or meet any claims against, any person other than the unitholders in the Fund.
- Investors may switch their units in the Fund for units in another sub-fund within BACS I, subject to meeting certain conditions as set out in the prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.