BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ACS 30:70 Global Equity Tracker Fund

A sub-fund of BlackRock Authorised Contractual Scheme I

Class X1 Accumulating GBP

ISIN: GB00BYX7SL22

Manager: BlackRock Fund Managers Limited

Objectives and Investment Policy

- The Fund is a sub-fund of BlackRock Authorised Contractual Scheme I taking the form of a co-ownership scheme. As a consequence of this, the Fund may be treated as tax transparent for the purpose of income and/or capital gains by relevant taxing jurisdictions. Each investor should take appropriate professional advice as to the tax treatment of their investment in the Fund. Investors in the Fund must be Eligible Investors as defined in the Fund's prospectus and must have completed all relevant documentation prior to the purchase of units in the Fund.
- The Fund aims to provide a return on your investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets) by tracking closely the performance of the 30:70 Global Equity Sterling-Hedged Composite Index (the "Benchmark Index") with a 30% allocation to United Kingdom (UK) equity securities (e.g. shares) and 70% allocation to overseas (non-UK) equity securities (which includes a 10% allocation to emerging market equities) with 95% of non-UK overseas developed equities currency exposure hedged back to Sterling.
- The Fund is passively managed and the investment adviser has limited discretion to select the Fund's investments and in doing so may take into consideration the Benchmark Index.
- This will be achieved by investing so far as possible and practicable 90% of the Fund's assets in the equity securities of companies which make up the FTSE UK All Share Index (the "FTSE UK All Share Index") and the FTSE Custom Developed ex UK Canada, Israel and S Korea Net Tax (UK Pension) 95% Hedged to GBP Index (the "FTSE Custom Developed Index") and foreign exchange (FX) forward contracts in order to hedge 95% of the non-UK overseas developed equities currency exposure back to Sterling, the base currency of the Fund. 33.3% of the 90% will be allocated to the FTSE All Share Index. 66.7% of the 90% will be allocated to the FTSE Custom Developed Index. Hedging aims to reduce the effect of fluctuations in the exchange rates between the currencies of the non-UK developed equity securities that make up the FTSE Custom Developed Index and Sterling. The Fund will seek to invest 10% of its assets in units in collective investment schemes providing exposure to emerging market equities which aim to track the performance of the MSCI Emerging Markets index. This 10% allocation may fluctuate due to market movement between portfolio rebalances, but will not exceed 12%.
- The Benchmark Index provides exposure to developed markets and emerging markets. The developed markets exposure is achieved by tracking the performance of the FTSE UK All Share Index and the FTSE Custom Developed Index. The emerging markets exposure is achieved through investment in underlying collective investment schemes which aim to track the performance of the MSCI Emerging Markets index which captures the equity market performance in global emerging markets. The FTSE UK All Share Index is a stock based index representing the performance of large, mid, and small capitalisation equity securities of companies listed in the UK and the FTSE Custom Developed Index represents the performance of large and mid-capitalisation equity securities of companies listed in developed markets. Market capitalisation is the share price of the company multiplied by the number of shares issued. The FTSE Custom Developed Index invests in the equity securities of underlying FTSE indices comprised of market capitalisation weighted allocations to FTSE Developed Europe ex. UK, FTSE USA, FTSE Japan, and FTSE Developed Asia Pacific ex Japan ex S.Korea. The FTSE Custom Developed Index also uses FX forward contracts to hedge 95% of the non-UK developed equities currency exposure back to Sterling. This is based on the FTSE Hedged Indices methodology comprising rolling one-month forward contracts which are reset on a monthly basis back to 95% but are allowed to float intra-month above or below 95% as a result of underlying equity market moves. No adjustment is made to the hedge during the month to account for price movements of constituent securities of the FTSE Custom Developed Index, corporate events affecting such securities or any changes to the FTSE Custom Developed Index. Both the FTSE UK All Share Index and the FTSE Custom Developed Index are free float-adjusted market capitalisation weighted indices. Free float-adjusted market capitalisation is the share price of a company multiplied by the number of shares readily available in the market. Allocations to both the FTSE UK All Share Index and the FTSE Custom Developed Index will be re-set to the fixed weights described in the Investment Objective and Policy as set out in the Fund's prospectus on a monthly basis to coincide with the FTSE's underlying quarterly rebalance methodology of the market close on the third Friday in March, June, September, and December. The Fund uses optimising techniques to achieve a similar return to its Benchmark Index. These techniques may include the strategic selection of certain securities that make up the Benchmark Index or other securities which provide similar performance to certain constituent securities. These may also include the use of derivatives (i.e. investments the prices of which are based on one or more underlying assets). Derivatives (including FX forward contracts) may be used for investment purposes. The Fund may also engage in short-term secured lending of its investments to certain eligible third parties. This is used as a means of generating additional income and to off-set the costs of the Fund.
- Recommendation: This Fund may not be appropriate for short-term investment.
- Class X1 units are available for investment only by UK domiciled insurance companies in connection with their pension business (as defined by section 58 of Finance Act 2012).
- Your units will be accumulating units (i.e. dividend income will be included in their value).
- Your units will be denominated in Sterling, the Fund's base currency.
- You can buy and sell your units daily. The minimum initial investment for this unit class is £10,000,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Fund is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Tax treatment of Fund: The tax treatment of this fund structure is so far untested which could lead to adverse tax consequences for the investor. Changes to the tax status of the Fund could lead to taxation being due.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 August 2026. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** (i) To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges. (ii) Holders in this unit class may be subject to additional periodic charges outside of the Fund by way of separate agreement with BlackRock.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.03%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

Past Performance

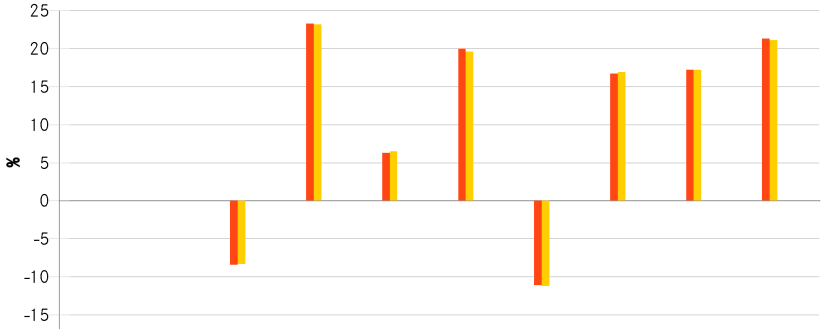
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in GBP for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2017. The unit class was launched in 2017.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†¹30% FTSE UK All Share / 60% Custom Dev GBP Hdg / 10% MSCI Emerging Markets

Historic performance to 31 December 2025



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund			-8.4	23.3	6.3	20.0	-11.1	16.7	17.2	21.3
Target †¹			-8.3	23.2	6.5	19.6	-11.2	16.9	17.2	21.1

Practical Information

- The Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). The Depositary has delegated custody services to The Northern Trust Company, London Branch.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Authorised Contractual Scheme I (BACS I). These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling Fund Services on 0333 300 0356.
- Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- The Fund is a sub-fund of BACS I, an umbrella structure comprising different sub-funds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- The assets of the Fund are beneficially owned by the unitholders in the Fund as tenants in common and must not be used to discharge any liabilities, or meet any claims against, any person other than the unitholders in the Fund.
- Investors may switch their units in the Fund for units in another sub-fund within BACS I, subject to meeting certain conditions as set out in the prospectus.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.