Key Information Document

BlackRock

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Euro High Yield Fixed Maturity Bond Fund 2027 (the "Fund"), **Class E5 Hedged CHF** (the "Share Class"), ISIN: **LU2802894340**, is authorised in Luxembourg and manufactured by BlackRock (Luxembourg) S.A. (the "Manager") which is part of the BlackRock, Inc group.

The Manager is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (the "CSSF") and the CSSF is responsible for supervising the Manager in relation to this Key Information Document.

More information is available at **www.blackrock.com** or by calling **+352 46268 5111**. This document is dated 07 July 2026.

What is this product?

Type: The Fund is a sub-fund of BlackRock Global Funds, an umbrella company incorporated in Luxembourg, authorised by the Commission de Surveillance du Secteur Financier as a Undertaking for Collective Investment in Transferable Securities ("UCITS").

Term: The Fund is intended to have a fixed term of up to 4 years and 2 months comprising an initial subscription period of up to 2 months the "Pre-Investment Period"(Pre-IP);followed by a 3 year Investment Period (IP) including a "Ramp-Up Period" (RUP) of 20 business days; followed by an up to 12 months Post-Investment Period (PIP) ending on the Fund's Maturity Date (MD). The Manager may shorten or extend any of these periods. The Fund may be terminated at the end of the Pre-IP if its Net Asset Value (NAV) has not reached a viable level of EUR 50 million

Objectives

- The Fund seeks to provide income, whilst also aiming to preserve capital where Shares are held until the MD (a date determined at the Investment Adviser's(IA) discretion on which the Fund will be automatically closed. At the MD, all Shares will be redeemed at the prevailing NAV per Share. The Fund is designed for investors to hold their Shares until the MD. A redemption fee of up to 1% will be charged at the discretion of the Manager on Shares redeemed at all times except at the MD.
- The Fund uses a "buy and maintain" strategy. Fixed Income Securities (FIS) will be held until their fixed MD as part of a low turnover strategy, (subject, among other factors, to ongoing monitoring of credit risk), when their capital will become repayable to the Fund. The Fund will gradually look to build up its portfolio so that following the RUP, at least 50% of its NAV is invested in high yield FIS, denominated in various currencies, issued by governments, agencies of, and companies domiciled in, or exercising the main part of their economic activity in Europe. FIS shall, at the time of purchase, be rated B or BB or equivalent rating. During the Pre-IP, RUP and the six months prior to the MD, the Fund may hold more than 20% of its NAV in cash. The Fund may also invest up to 100% of its NAV in deposits, Money Market Instruments, units of collective investment schemes (CIS) and other cash equivalents. The Fund is actively managed. The IA has discretion to select the Fund's investments and is not constrained by any benchmark in this process.
- The Fund will take into account environmental, social and governance (ESG) criteria in its investment selections as disclosed in the prospectus. For further details please refer to the ESG Policy of the Fund and the BlackRock website at www.blackrock.com/baselinescreens.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- During the IP, the Fund may invest up to 50% of its NAV in securities which have average maturities of up to 4 years. The remainder securities are intended to have average maturities of up to 3 years, as measured from the start of the IP. All income and capital gains generated during the IP will be reinvested at the discretion of the IA in line with the investment policy. During the PIP, (i) the Fund will invest progressively in securities which have shorter average maturities than those invested in during the IP. During the PIP, investment limits shall no longer apply.
- The price of FIS may be affected by changing interest rates which in turn may affect the value of your investment.
- The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see "What are the costs?" below).
- The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below (see "How long should I hold it and can I take my money out early?").
- The depositary of the Fund is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Global Funds. These documents are available free of charge in English and certain other languages. These can be found, along with other (practical) information, including prices of units, on the BlackRock website at: www.blackrock.com or by calling the International Investor Servicing team on +352 46268 5111.
- Your shares will be distributing (i.e. dividend income will be paid quarterly on the shares).
- The Fund's base currency is Euro. Shares for this class are bought and sold in Swiss Franc. The performance of your shares may be affected by this currency difference.
- Your shares will be hedged with the aim of reducing the effect of exchange rate fluctuations between the denominated currency of the shares and the Fund's underlying portfolio currencies or the Fund's base currency. FDIs, including FX forward contracts, will be used for currency hedging purposes. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares. Please see the prospectus for further details.
- You can buy and sell your shares daily. The minimum initial investment for this share class is US$5,000 or other currency equivalent.

Intended retail investor: The Fund is intended for retail investors with the ability to bear losses up to the amount invested in the Fund (see "how long should I hold my money": The Fund is designed to be held until its maturity date)

Insurance benefits: The Fund does not offer any insurance benefits.

What are the risks and what could I get in return?

Risk Indicator

Lower risk						Higher risk
1	**2**	3	4	5	6	7

The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 2 out of 7, which is a low risk class. This classification rates the potential losses from future performance at a low level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.
- **Be aware of currency risk.** If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Please refer to the product's Prospectus for details of other materially relevant risks that may apply to this product.
- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If the product is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include input from benchmark(s) / proxy, over the last ten years. Markets could develop very differently in the future.

Recommended holding period : 1 year **Scenarios**		**Example Investment : CHF 10,000** **If you exit after 1 year**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**	
Stress*	**What you might get back after costs**	7,950 CHF
	Average return each year	-20.5%
Unfavourable**	**What you might get back after costs**	7,950 CHF
	Average return each year	-20.5%
Moderate**	**What you might get back after costs**	9,990 CHF
	Average return each year	-0.1%
Favourable**	**What you might get back after costs**	11,440 CHF
	Average return each year	14.4%

* The stress scenario shows what you might get back in extreme market circumstances.

** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between :

Scenarios	1 year
Unfavourable	September 2021 - September 2022
Moderate	June 2018 - June 2019
Favourable	March 2020 - March 2021

What happens if BlackRock (Luxembourg) S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary, The Bank of New York Mellon SA / NV, Luxembourg Branch (the “Depositary”). In the event of the insolvency of the Manager, the Fund’s assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary’s insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). As a shareholder of the Fund you would not be able to make a claim to the UK Financial Services Compensation Scheme or any other scheme about the Fund in the event that the Fund is unable to pay out.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time: The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- CHF 10,000 is invested.

	If you exit after recommended holding period
Total costs	558 CHF
Cost impact (*)	5.6%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (3.0 % of amount invested/ 300 CHF). This person will inform you of the actual distribution fee.

Composition of Costs		
One-off costs upon entry or exit		**If you exit after recommended holding period**
Entry costs	3.00% of the amount you pay.	300 CHF
Exit costs	1.00% of your investment before it is paid out to you. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	100 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.15% of the value of your investment per year. This is based on a combination of estimated and actual costs data over the last year. Any underlying product costs are included here with the exception of transaction costs which would be included below under 'Transaction costs'.	115 CHF
Transaction costs	0.25% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	25 CHF
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	-

How long should I hold it and can I take money out early? Recommended Holding Period: 1 year

The Fund is designed to be held until its maturity date. The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund and the time frame in which it is expected that it will be possible to achieve the investment objective of the Fund. Any investment should be considered against your specific investment needs and appetite for risk. BlackRock has not considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the Fund to your needs you should seek appropriate professional advice. Details of dealing frequency can be found under “What is this product?”. You may receive less than expected if you cash in earlier than the RHP. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. Please see the “What are the costs?” section for details of any exit fees.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, details of our complaints handling process are available at www.blackrock.com/uk/individual/about-blackrock/contact-us. Additionally, you can also write to the Investor Services Team, at BlackRock’s UK Registered Office, 12 Throgmorton Avenue, London, EC2N 2DL or e-mail them at blackrock.dealing.lux@jpmorgan.com.

Other relevant information

The latest version of this document, 1 year(s) of past performance of the Fund, previous performance scenario of the Fund, the latest annual report and half-yearly report and any additional information issued to shareholders can be obtained free of charge, in English, from www.blackrock.com or by calling the Investor Services Team on +352 46268 5111 or from your broker, financial adviser or distributor.

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The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Manager.