PASSIVE

UKRE

iShares MSCI Target UK Real Estate UCITS ETF

British Pound (Distributing)

iShares III plc

iShares by BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 06-Aug-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to track the performance of an index composed of UK Real Estate Investment Trusts (REITs), property companies and liquid fixed income secuities.

KEY BENEFITS

1. Targeted exposure to liquid real estate
2. Direct investment into UK Real Estate Investment Trusts (REITs), property companies and liquid fixed income secuities.
3. Single country exposure with a focus on property

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in property securities can be affected by the general performance of stock markets and the property sector. In particular, changing interest rates can affect the value of properties in which a property company invests.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Product Information

ISIN : IE00BRHZ0398

Share Class Launch Date : 16-Mar-2015

Share Class Currency : GBP

Total Expense Ratio : 0.40%

Use of Income : Distributing

Net Assets of Share Class (M) : 151.40 GBP

KEY FACTS

Asset Class : Real Estate

Benchmark : MSCI UK IMI (NET) LIQUID REAL ESTATE INDEX

Fund Launch Date : 16-Mar-2015

Distribution Frequency : Quarterly

Net Assets of Fund (M) : 151.40 GBP

SFDR Classification : Other

Domicile : Ireland

Methodology : Replicated

Issuing Company : iShares III plc

Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.49x

Price to Earnings Ratio : 16.20x

3y Beta : 1.00

12m Trailing Yield : 6.11%

Number of Holdings : 25

Please refer to the Glossary for more details.

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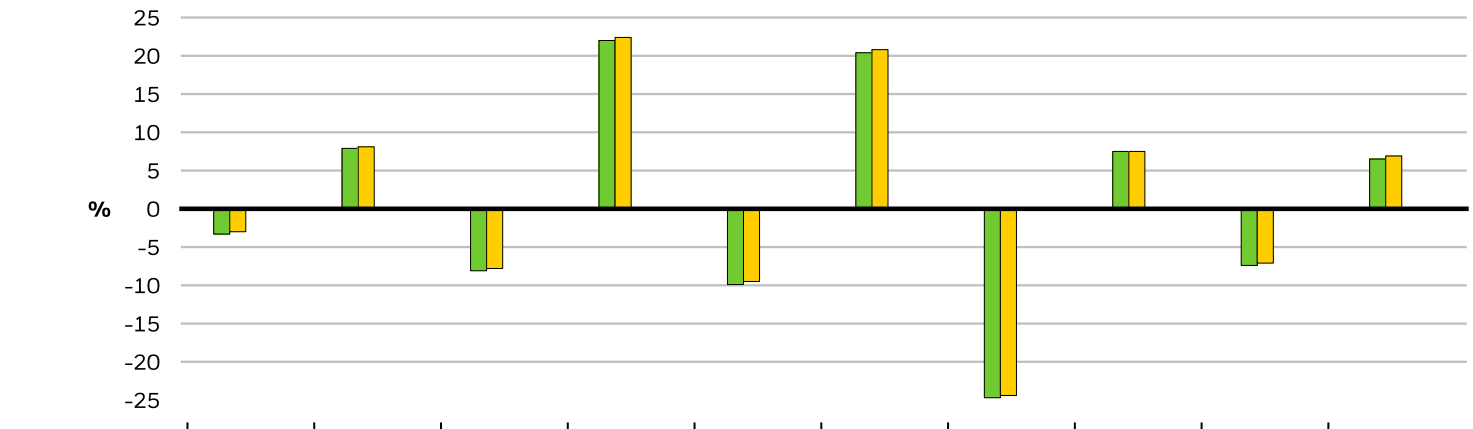
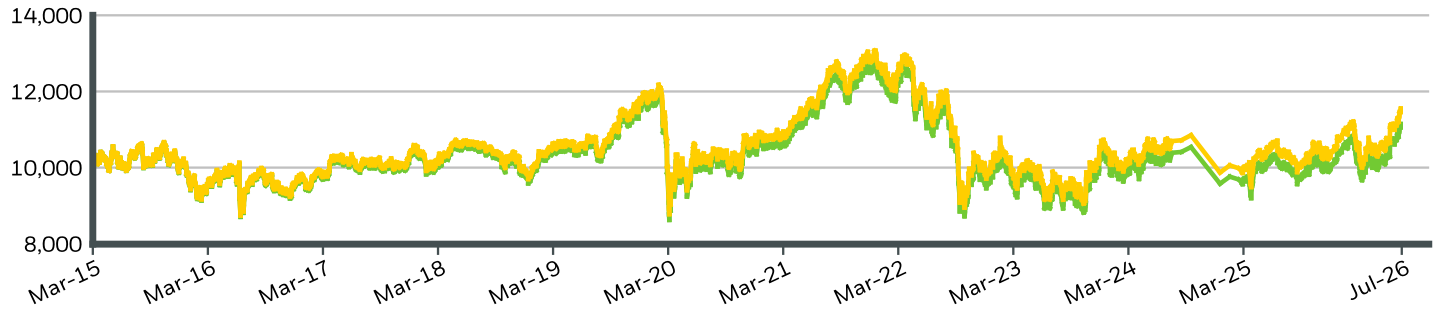
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-3.34	7.87	-8.05	21.96	-9.93	20.44	-24.66	7.51	-7.38	6.55
Benchmark	-3.01	8.14	-7.77	22.38	-9.53	20.80	-24.37	7.53	-7.08	6.94

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	3.52	9.15	4.57	8.30	10.36	5.27	-1.62	0.88
Benchmark	3.57	9.32	4.74	8.54	10.78	5.63	-1.33	1.20

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) iShares MSCI Target UK Real Estate UCITS ETF British Pound (Distributing)

Benchmark (GBP) MSCI UK IMI (NET) LIQUID REAL ESTATE INDEX

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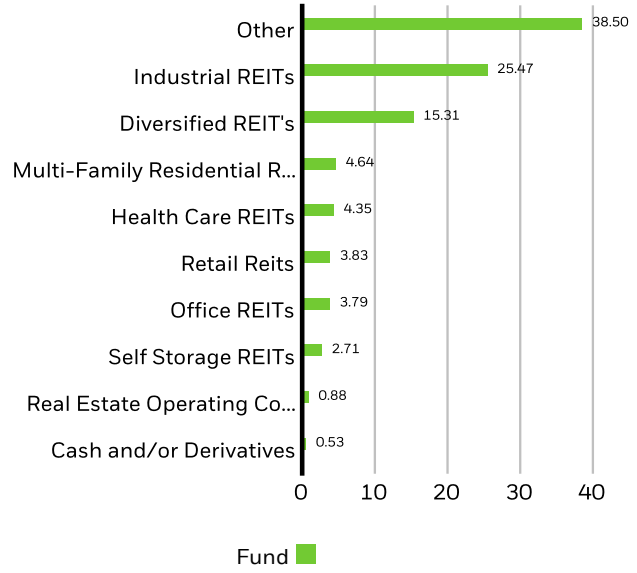
Top 10 Holdings

SEGRO REIT PLC	13.85%
UK I/L GILT RegS	7.74%
UK I/L GILT RegS	7.08%
UK I/L GILT RegS	6.73%
UK I/L GILT RegS	6.68%
LONDONMETRIC PROPERTY REIT PLC	6.52%
LAND SECURITIES GROUP REIT PLC	6.43%
UK I/L GILT RegS	6.04%
TRITAX BIG BOX REIT PLC	5.10%
BRITISH LAND REIT PLC	4.28%
Total of Portfolio	**70.45%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	London Stock Exchange
Ticker	UKRE
Bloomberg Ticker	UKRE LN
RIC	UKRE.L
SEDOL	BRHZ039
Listing Currency	GBP

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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