ACTIVE

THRW

iShares World Thematic Rotation Active UCITS ETF

U.S. Dollar (Accumulating)

iShares III plc

iShares by BlackRock

June 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 22-Jul-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The investment objective of the Fund is to seek to achieve long-term capital growth.

KEY BENEFITS

1. Invests across global developed markets in themes and emereging trends shaping equity markets.
2. The team use a proprietary systematic thematic rotation model leveraging data, AI and Large Language Models to assess themes and companies to invest in.
3. Follows a disciplined portfolio construction process to identify and rotate across themes, and ensure proactive risk management.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

Product Information

ISIN : IE000O50THD5

Share Class Launch Date : 16-Jun-2026

Share Class Currency : USD

Total Expense Ratio : 0.60%

Use of Income : Accumulating

Net Assets of Share Class (M) : 9.65 USD

KEY FACTS

Constraint[†1] : MSCI World Index (Net)

Asset Class : Equity

Fund Launch Date : 16-Jun-2026

Net Assets of Fund (M) : 9.65 USD

SFDR Classification : Article 8

Domicile : Ireland

Issuing Company : iShares III plc

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5.77x

Price to Earnings Ratio : 28.21x

Number of Holdings : 308

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	iShares World Thematic Rotation Active UCITS ETF U.S. Dollar (Accumulating)
Constraint[†1]	MSCI World Index (Net)

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Top 10 Holdings

NVIDIA CORP	5.34%
APPLE INC	5.23%
MICROSOFT CORP	3.33%
AMAZON.COM INC	3.10%
ALPHABET INC CLASS A	2.58%
BROADCOM INC	2.02%
ALPHABET INC CLASS C	1.94%
MICRON TECHNOLOGY INC	1.70%
JPMORGAN CHASE & CO	1.67%
JOHNSON & JOHNSON	1.23%
Total of Portfolio	**28.14%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

TRADING INFORMATION

Exchange	Euronext Amsterdam	London Stock Exchange
Ticker	THRW	THRW
Bloomberg Ticker	THRW NA	THRW LN
RIC	THRW.AS	THRW.L
SEDOL	BW1SHT4	BT02DB0
Listing Currency	USD	GBP

GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.