PASSIVE

SSLN

iShares Physical Silver ETC
U.S. Dollar (No Income)
iShares Physical Metals plc

iShares by BlackRock

October 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 04-Nov-2026.
This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The objective is for the value of the product to reflect, at any given time, the price of silver. The product represents an exchange traded commodity issued by iShares Physical Metals plc which are linked to the performance of silver physically held for the iShares Physical Metals plc. Each exchange traded commodity corresponds to a proportion of the silver held for the iShares Physical Metals plc. Changes in the value of the exchange traded commodity correspond directly to changes in the price of silver, save that the value of the securities is also impacted by fees and costs.

KEY BENEFITS

1. Provides exposure through ETC securities whose value is linked to the price of silver
2. Linked to physical silver held for iShares Physical Metals plc
3. Valued based on the LBMA silver price

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

The value of your investment will vary and your initial investment amount cannot be guaranteed. The securities issued by iShares Physical Metals plc are limited recourse obligations which are payable solely out of the underlying secured property. If the secured property is insufficient any outstanding claims will remain unpaid. ETCs will seek exposure to a limited number of market sectors. Compared to investments which spread investment risk more generally through a variety of sectors, price movements may have a greater effect on the overall value of the investment. Precious metal prices are generally more volatile than most other asset classes, making investments riskier and more complex than other investments. ETCs trade on exchanges like securities and are bought and sold at market prices which may be different to the net asset values of the ETCs.

PRODUCT INFORMATION

ISIN : IE00B4NCWG09
Share Class Launch Date : 08-Apr-2011
Share Class Currency : USD
Total Expense Ratio : 0.20%
Use of Income : No Income
Net Assets of Share Class (M) : 2,601.47 USD

KEY FACTS

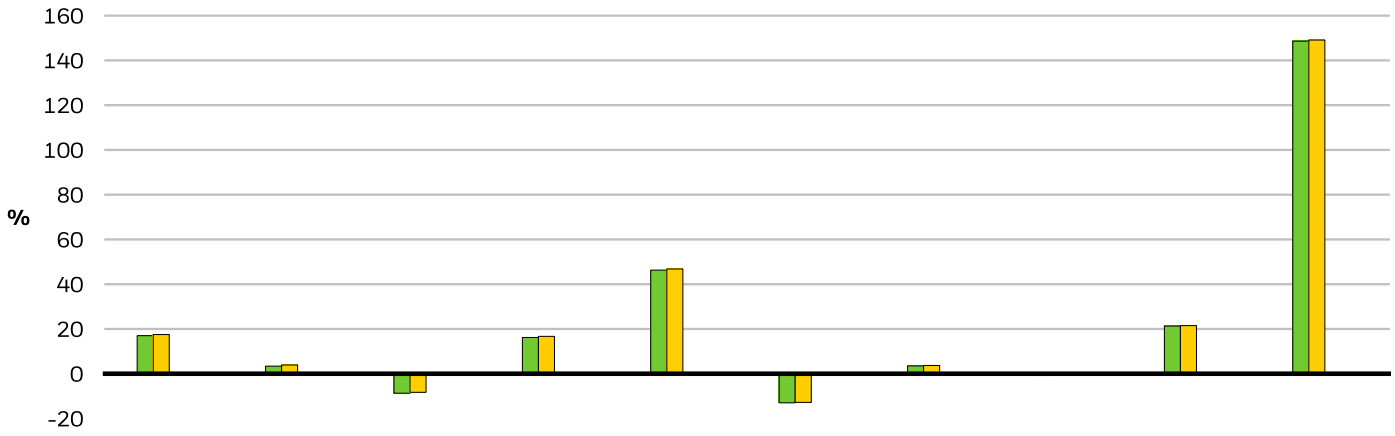
Asset Class : Commodity
Benchmark : Benchmark for Physical Silver
Fund Launch Date : 08-Apr-2011
Net Assets of Fund (M) : 2,601.47 USD
Domicile : Ireland
Methodology : Physical Replication
Issuing Company : iShares Physical Metals plc
Product Structure : Physical metal
Daily Metal Entitlement per Security : 0.95
Total Metal (ounces) : 51,925,575.90
Total Metal (tonnes) : 1,615.08
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : Yes

Please refer to the Glossary for more details.

iShares Physical Silver ETC
U.S. Dollar (No Income)
iShares Physical Metals plc

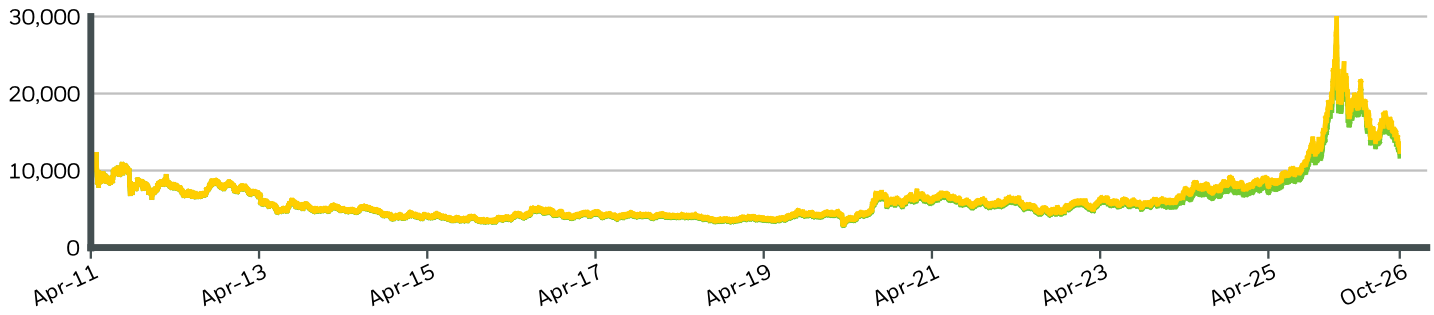
iShares by BlackRock

CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	17.04	3.43	-8.67	16.22	46.25	-13.01	3.52	-0.85	21.26	148.56
Benchmark	17.51	3.85	-8.30	16.68	46.77	-12.84	3.73	-0.65	21.50	149.06

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-17.52	-13.25	-31.95	-30.52	2.12	29.00	15.62	1.09
Benchmark	-17.50	-13.21	-31.88	-30.41	2.33	29.26	15.85	1.42

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (USD) iShares Physical Silver ETC U.S. Dollar (No Income)

Benchmark (USD) Benchmark for Physical Silver

iShares Physical Silver ETC
U.S. Dollar (No Income)
iShares Physical Metals plc

iShares by BlackRock

TRADING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange	Berne Stock Exchange
Ticker	SSLN	ISLN	ISLN
Bloomberg Ticker	SSLN LN	ISLN LN	ISLN BW
RIC	SSLN.L	ISLN.L	ISLN.BN
SEDOL	B425ZM7	B4NCWG0	B4NCWG0
Listing Currency	GBP	USD	EUR

This product is also listed on: Bolsa Mexicana De Valores,Nyse Euronext - Euronext Paris

IMPORTANT INFORMATION:

In the European Economic Area (EEA): this is Issued by BlackRock (Netherlands) B.V. is authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: 020 – 549 5200, Tel: 31-20-549-5200. Trade Register No. 17068311 For your protection telephone calls are usually recorded. For Ireland and only in relation to Per Se Professionals and/or Eligible Counterparties (i.e., Professional Investors), this may also be issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

In the UK and Non-European Economic Area (EEA) countries (excluding Switzerland),: this is Issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

This is Marketing Material. iShares Physical Metals plc (the company) are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland. The Prospectus (Available in French, German, Polish and English Languages) Key Investor Information document (UK only), PRIIPs KID and further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at http://deutsche-boerse.com and/or http://www.reuters.com. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Precious metal prices are generally more volatile than those of most other asset classes. Investments in precious metals therefore carry greater risks and are more complex than other investments. The value and secondary market price of ETC securities can exhibit similar volatility. Investors face the same risks generally associated with direct investments in precious metals, including supply and demand disruptions affecting liquidity, natural disasters, and localized political and economic situations in their country of origin.

The securities are priced in US dollars, and their value in other currencies is affected by exchange rate fluctuations. Please note that the amount and basis of taxation, as well as regulations regarding tax relief, are subject to change. The ETCs mentioned in this document may not be suitable for all investors. Investments in these ETCs involve significant risks. Investors should carefully review and familiarize themselves with the information on risk factors in the base prospectus. Past performance is not indicative of future results and should not be the sole factor in selecting a product.

The securities issued by iShares Physical Metals plc are limited recourse bonds, payable only from the underlying secured property. If the secured property is insufficient, the outstanding claims will remain unpaid. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages for where the fund is registered for sale. BlackRock and/or the Management Company may terminate marketing at any time. For information on investor rights and how to raise complaints please go to https://www.blackrock.com/corporate/compliance/investor-right available in in local language in registered jurisdictions UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES

This document is marketing material and will expire 12 months after issue

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, and iSHARES are trademarks of BlackRock, Inc. or its affiliates All other trademarks are those of their respective owners