ACTIVE

MACG

iShares Conservative Portfolio UCITS ETF Hedged British Pound (Accumulating)

iShares III plc

iShares by BlackRock

October 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 20-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The iShares Conservative Portfolio UCITS ETF seeks to provide a total return through an actively managed, multi-asset portfolio, at least 80% of which meets the fund's ESG criteria, whilst targeting a conservative risk profile.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The prices of commodities tend to experience greater variations than other asset classes (e.g. equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : IE00BLP53N06
Share Class Launch Date : 14-Sept-2020
Share Class Currency : GBP
Total Expense Ratio : 0.25%
Use of Income : Accumulating
Net Assets of Share Class (M) : 2.34 GBP

KEY FACTS

Asset Class : Multi Asset
Fund Launch Date : 08-Sept-2020
Fund Base Currency : EUR
Net Assets of Fund (M) : 19.67 EUR
SFDR Classification : Article 8
Domicile : Ireland
Issuing Company : iShares III plc
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : Yes

Please refer to the Glossary for more details.

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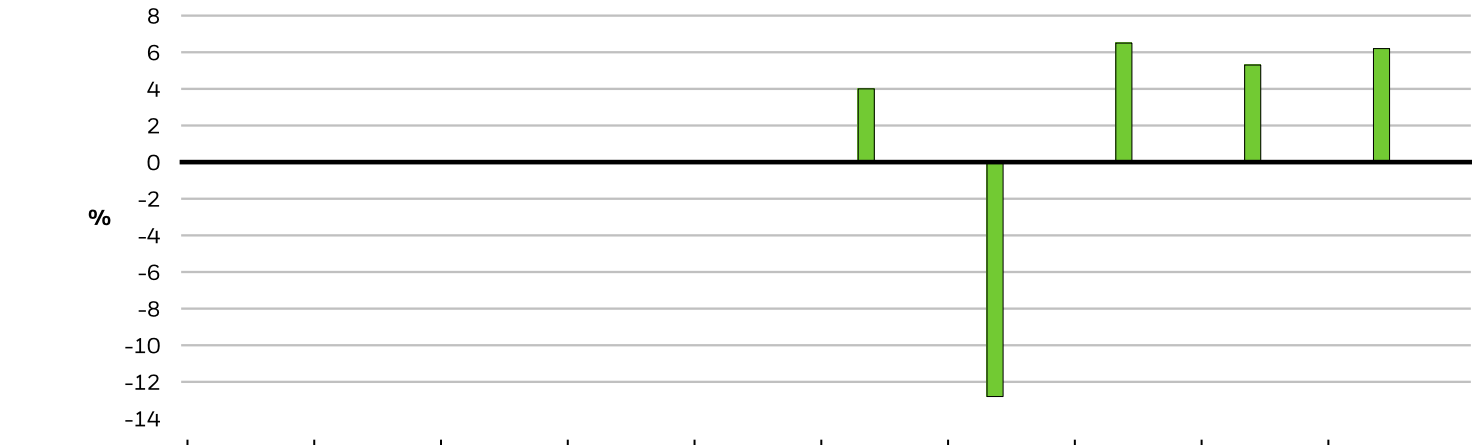
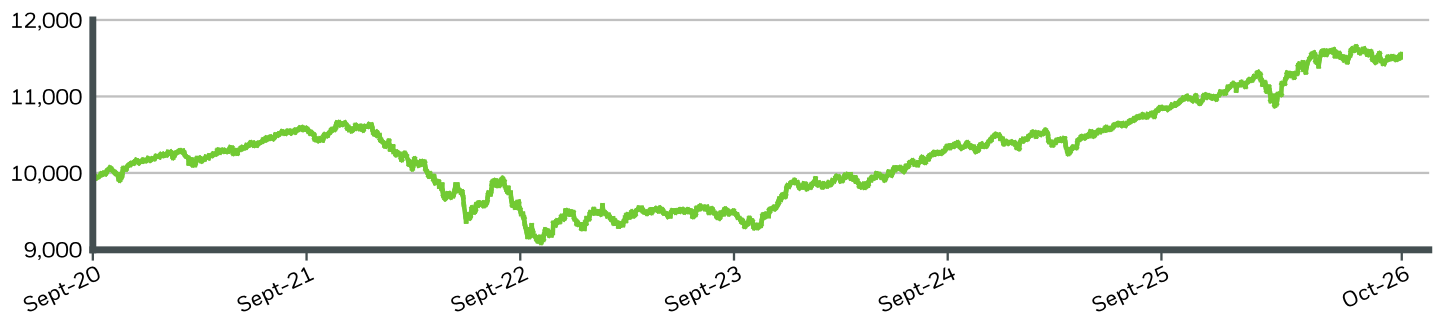
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-	4.02	-12.79	6.53	5.27	6.20

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.71	0.10	1.95	4.23	4.84	7.30	1.74	2.32

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) iShares Conservative Portfolio UCITS ETF Hedged British Pound (Accumulating)

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Top 10 Holdings

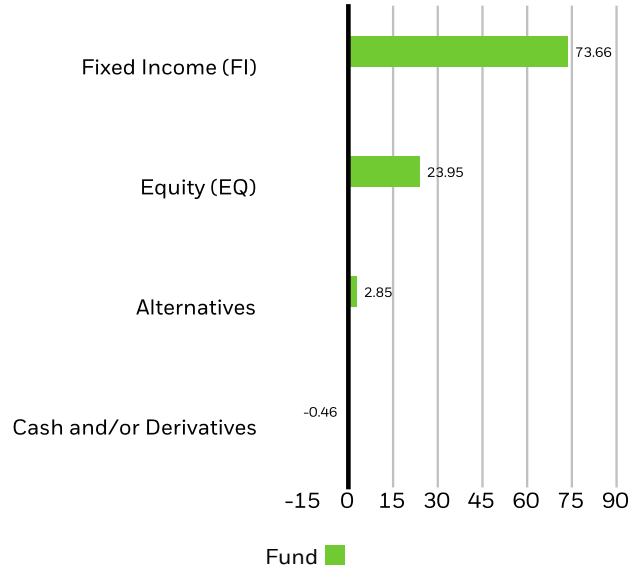
ISHS $ TSY BOND 7-10YR UCITS ETF	15.69%
ISHARES MSCI USA SCRNED UCITS ETF	14.28%
ISHARES EURO CORP BOND ESG UCITS	8.07%
ISHARES EUR GOVT BOND CLIMATE UCIT	7.96%
ISHARES CASH UCITS ETF	6.59%
ISHARES $ CORP BOND ESG UCIT USD A	5.44%
ISHARES $ HY CORP BND ESG USD A	4.76%
ISHARES $ TIPS UCITS ETF	4.29%
ISHARES JPM EM LCAL GVT BD ETF DST	4.15%
ISHS CHINA CNY BOND UCITS EUR HD A	4.12%
Total of Portfolio	**75.35%**

Holdings are subject to change.

PORTFOLIO CHARACTERISTICS

Modified Duration : 3.84 yrs
Price to Book Ratio : 1.37x
Price to Earnings Ratio : 13.42x
Weighted Average Market Capitalization (M) : 577,289 EUR
Number of Holdings : 21

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

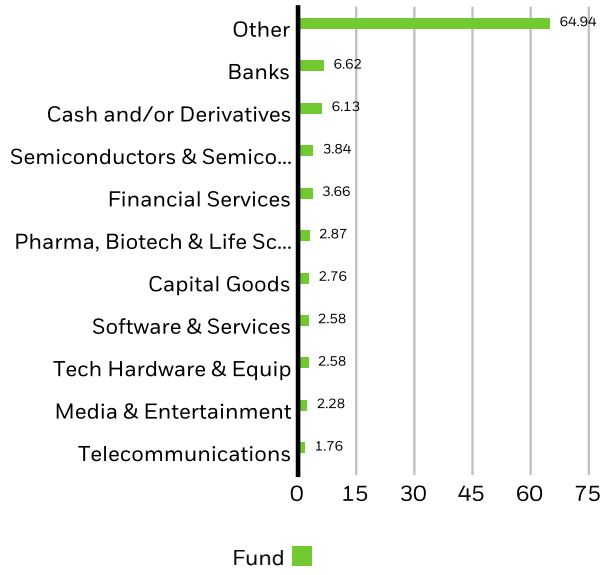
TRADING INFORMATION

Exchange	London Stock Exchange
Ticker	MACG
Bloomberg Ticker	MACG LN
RIC	MACG.L
SEDOL	BM7T0B4
Listing Currency	GBP

GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

SECTOR BREAKDOWN (%)



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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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