ACTIVE

JAEE

iShares Japan Equity Enhanced Active UCITS ETF

U.S. Dollar (Accumulating)

iShares III plc

iShares by BlackRock

October 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 04-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies domiciled in, listed in, or the main business of which is in, Japan.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

PRODUCT INFORMATION

ISIN : IE000OLIUP21
Share Class Launch Date : 16-Jun-2026
Share Class Currency : USD
Total Expense Ratio : 0.25%
Use of Income : Accumulating
Net Assets of Share Class (M) : 11.19 USD

KEY FACTS

Constraint 1 : MSCI Japan Index (Net)
Asset Class : Equity
Fund Launch Date : 16-Jun-2026
Net Assets of Fund (M) : 11.19 USD
SFDR Classification : Article 8
Domicile : Ireland
Issuing Company : iShares III plc
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.00x
Price to Earnings Ratio : 18.78x
Number of Holdings : 181

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

This chart has been left intentionally blank as there is less than one year's performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	iShares Japan Equity Enhanced Active UCITS ETF U.S. Dollar (Accumulating)
Constraint 1 (USD)	MSCI Japan Index (Net)

iShares Japan Equity Enhanced Active UCITS ETF

U.S. Dollar (Accumulating)

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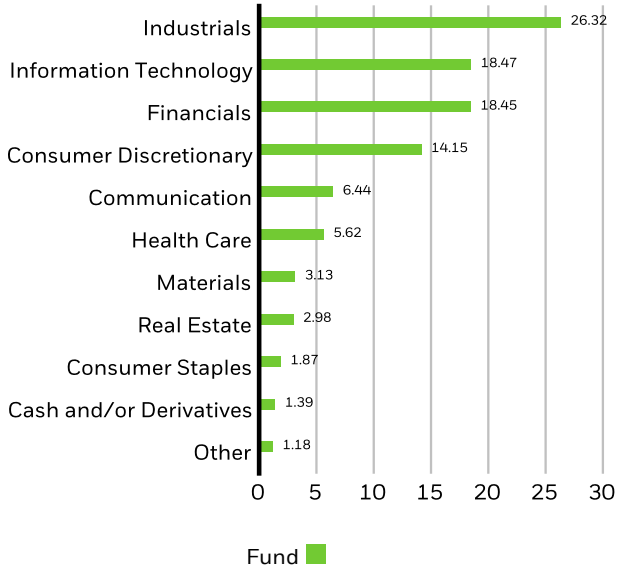
Top 10 Holdings

MITSUBISHI UFJ FINANCIAL GROUP	5.06%
ADVANTEST	3.56%
SONY GROUP	3.21%
TOYOTA MOTOR	3.17%
RECRUIT HOLDINGS LTD	3.05%
HITACHI	3.01%
TOKYO ELECTRON	2.97%
TOKIO MARINE HOLDINGS	2.63%
MIZUHO FINANCIAL GROUP	2.37%
SUMITOMO MITSUI FINANCIAL GROUP	2.35%
Total of Portfolio	**31.38%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	Euronext Amsterdam	Borsa Italiana	SIX Swiss Exchange
Ticker	JAEE	JAEU	JAEE
Bloomberg Ticker	JAEE NA	JAEU IM	JAEE SW
RIC	JAEE.AS	JAEU.MI	JAEE.S
SEDOL	BW1SHS3	BXGRK83	BTMJCN4
Listing Currency	USD	EUR	EUR

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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