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iShares Bitcoin ETP
U.S. Dollar (No Income)
iShares Digital Assets AG

iShares by BlackRock

October 2026

Performance, Portfolio Breakdowns and Series Value information as at: 31-Oct-2026. All other data as at 04-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

PRODUCT STRATEGY

The ETP securities aim to provide investment exposure to Bitcoin. Each ETP security corresponds to a specific amount of Bitcoin, known as the cryptoasset entitlement (the "Cryptoasset Entitlement").

KEY BENEFITS

1. The ETP aims to provide investment exposure to Bitcoin and is traded on stock exchanges.
2. The ETP is backed by Bitcoin held by Coinbase Luxembourg S.A., the Issuer's Custodian, in cold storage (offline).
3. The ETP is denominated in US Dollars.

Capital at risk. Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. The ETP is intended for retail investors (i) with specific knowledge and/or experience of investing in similar products and with a solid understanding of the significant risks associated with cryptoassets including its associated volatility; (ii) seeking a product offering exposure to the performance of the underlying asset(s); and (iii) that have the ability to bear losses up to the amount they have invested in the ETP. The ETP will not be suitable for retail investors that are unable to sustain a significant or complete loss of their investment.

KEY RISKS:

- Cryptoasset platforms may be at risk of being hacked or exploited and may involve significant risks due to a compromise of private keys, which may result in losses. Market disruption and government intervention can make digital assets illegal.
- The price of bitcoin fluctuates daily and the value of bitcoin is driven by various factors including market liquidity. Cryptoassets can be subject to high pricing volatility and substantial fluctuations.
- The value of the ETP securities is closely tied to acceptance, industry developments, and governance changes, making them susceptible to market sentiment. Digital assets represent a new and rapidly evolving industry, and the value of the ETP securities depends on their acceptance.
- The market value and price of the ETP securities does not exclusively depend on the prevailing price of bitcoin and changes in the prevailing price of bitcoin may not necessarily result in a comparable change in the market value of the ETP securities. The performance of the ETP securities may differ significantly from direct holdings of bitcoin as a result of the negative effects of fees and charge. The return on the ETP securities may not reflect the return if you had actually owned bitcoin and held such investment for a similar period.

PRODUCT INFORMATION

ISIN : XS2940466316

Total Expense Ratio : 0.15%

Use of Income : No Income

KEY FACTS

Asset Class : Digital Assets

Index : CME CF Bitcoin Reference Rate

Inception Date : 18-Mar-2025

Base Currency : USD

Series Value (M) : 1,444.24 USD

SFDR Classification : Other

Domicile : Switzerland

Issuing Company : iShares Digital Assets AG

Product Structure : Physical

ISA Eligibility : Yes

SIPP Available : Yes

UK Reporting Status : Yes

Daily Cryptoasset Entitlement per Security : 0.000099757

A portion of the TER will be waived for the period up to and including 31 December 2026. During this period the TER will be 0.15% per annum. From and including 1 January 2027, the TER will be 0.25% per annum.

Please refer to the Glossary for more details.

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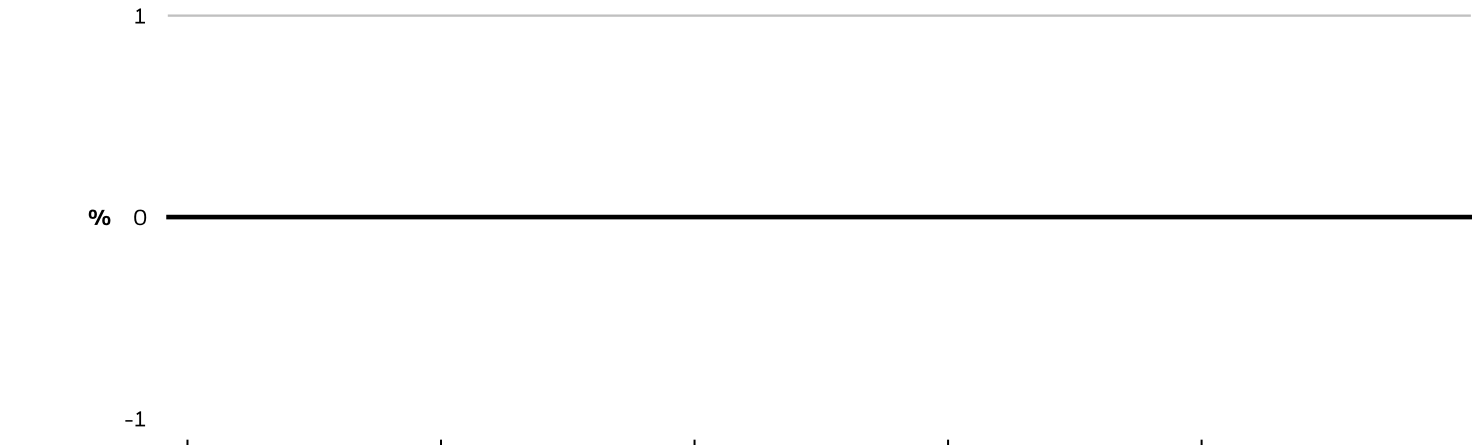
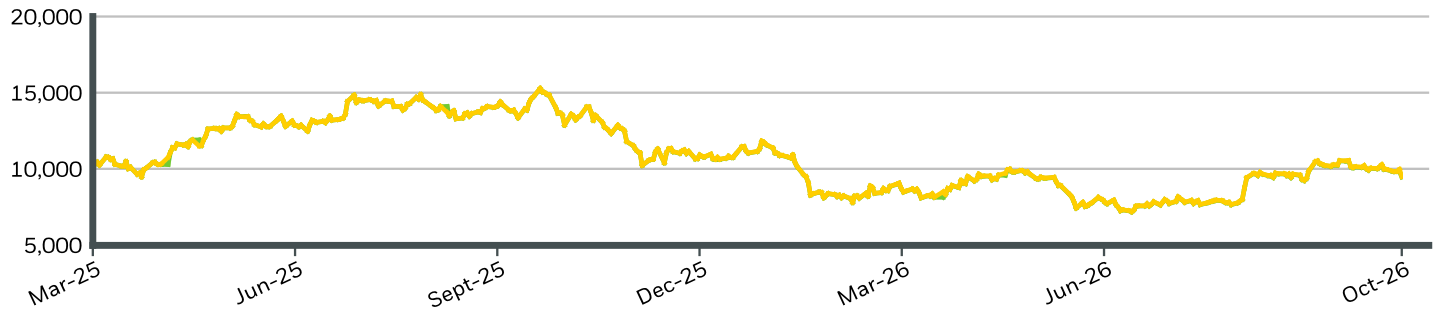
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-
Benchmark	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-7.66	23.65	1.41	-12.05	-29.95	-	-	-3.42
Benchmark	-7.64	23.69	1.48	-11.94	-29.85	-	-	-3.27

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (USD) iShares Bitcoin ETP U.S. Dollar (No Income)

Index (USD) CME CF Bitcoin Reference Rate

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

IMPORTANT INFORMATION:

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This is marketing material. iShares digital assets AG (incorporated as a stock corporation (Aktiengesellschaft) organised and existing under the laws of Switzerland having its registered office at Seestrasse 5, 8002 Zurich and registered with the Commercial Register of the Canton of Zurich under the company register number CHE-267.176.567). This document constitutes a base prospectus within the meaning of Article 8(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "Prospectus Regulation") of iShares Digital Assets AG (the "Issuer"). This Base Prospectus and the relevant final terms (the "Final Terms") for any issue of Securities will be published in electronic form together with all documents incorporated by reference on the website of the Issuer (www.ishares.com). This Base Prospectus has been approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") in its capacity as competent authority under the Prospectus Regulation.

The ETP securities are not guaranteed. The value of the ETP securities may go down as well as up and you may lose some or all of your investment.

Investors who are not APs should be aware that they will not take delivery of any bitcoin as a result of buying or selling the ETP securities in the secondary market.

The ETP is intended for retail investors (i) with specific knowledge and/or experience of investing in similar products and with a solid understanding of the significant risks associated with cryptoassets including its associated volatility; (ii) seek a product offering exposure to the performance of the underlying asset(s); and (iii) that have the ability to bear losses up to the amount they have invested in the ETP. The ETP will not be suitable for retail investors that are unable to sustain a significant or complete loss of their investment.

Please refer to the prospectus, available on www.ishares.com, for more information on the ETP securities and the Issuer prior to investing.

This document is marketing material and will expire 12 months after issue

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