PASSIVE

EXXY

iShares Diversified Commodity Swap UCITS ETF (DE)

Euro (No Income)

Germany iShares

iShares by BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 06-Aug-2026.

This document is marketing material. For Investors in the Denmark. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The ETF seeks to track the performance of an index which offers exposure to 20 commodities through the use of a total return swap.

KEY BENEFITS

1. Exposure to a broad range of commodities, with each sector capped at 33%
2. Exposure through a total return swap, to companies from the energy, precious metals, industrial metals, livestock and agriculture sectors
3. Diversified exposure to commodities

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The prices of commodities tend to experience greater variations than other asset classes (e.g. equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- The Fund’s ability to track the benchmark’s performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements (i.e. counterparty risk) and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. If any swap counterparty fails to provide sufficient assets as security for amounts owed to the Fund, there might be an increased counterparty risk exposure at a given time.

Product Information

ISIN : DE000A0H0728

Share Class Launch Date : 07-Aug-2007

Share Class Currency : EUR

Total Expense Ratio : 0.46%

Use of Income : No Income

Net Assets of Share Class (M) : 319.80 EUR

KEY FACTS

Asset Class : Commodity

Benchmark : Bloomberg Commodity Euro Total Return Index

Fund Launch Date : 07-Aug-2007

Net Assets of Fund (M) : 319.80 EUR

SFDR Classification : Other

Domicile : Germany

Methodology : Swap

Issuing Company : BlackRock Asset Management Deutschland AG

Product Structure : Synthetic

Please refer to the Glossary for more details.

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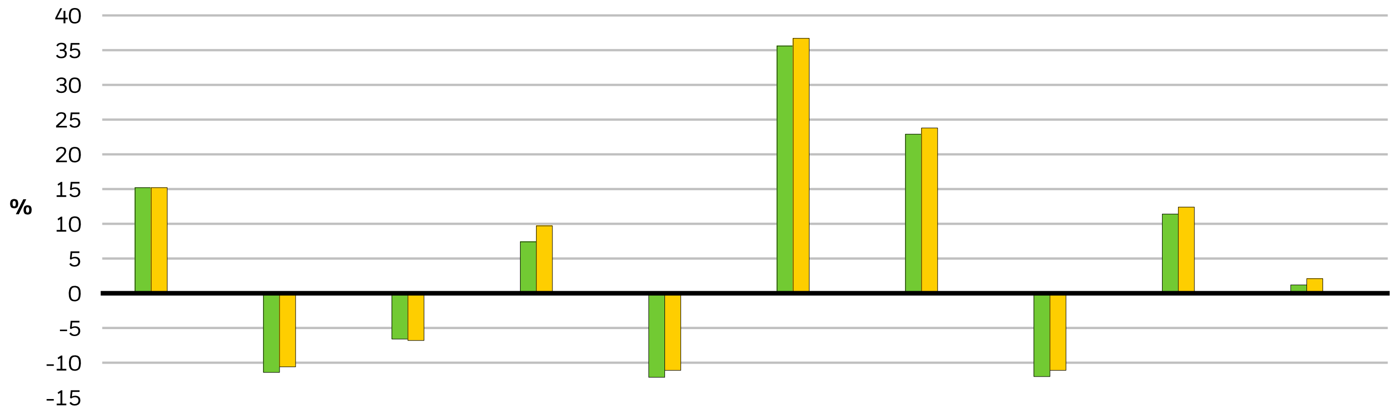
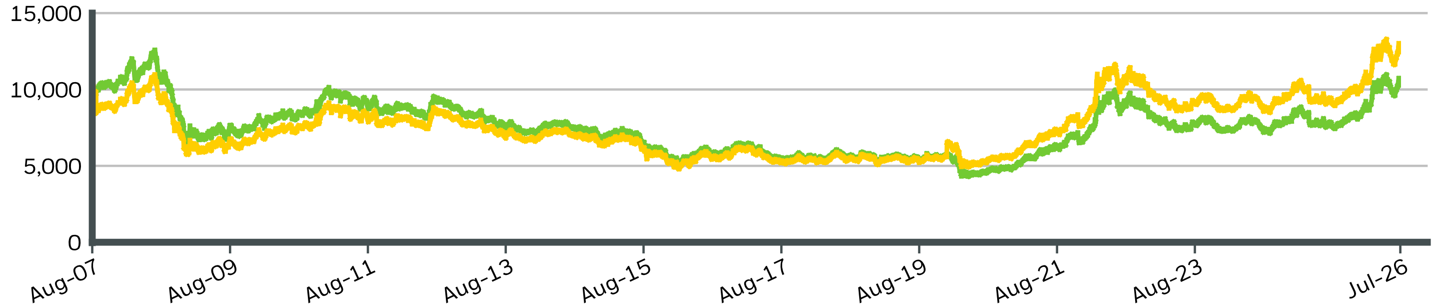
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	15.19	-11.44	-6.62	7.44	-12.07	35.57	22.89	-11.97	11.36	1.22
Benchmark	15.16	-10.63	-6.81	9.70	-11.11	36.74	23.78	-11.10	12.44	2.09

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	6.79	-3.43	14.80	24.83	33.62	9.54	10.26	0.15
Benchmark	6.87	-3.26	15.26	25.55	34.87	10.57	11.24	1.17

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (EUR)	iShares Diversified Commodity Swap UCITS ETF (DE) Euro (No Income)
Benchmark (EUR)	Bloomberg Commodity Euro Total Return Index

Top 10 Holdings

GOLD 100 OZ DEC 26	11.93%
BRENT CRUDE (ICE) NOV 26	10.27%
WTI CRUDE SEP 26	8.75%
COPPER SEP 26	6.11%
NATURAL GAS SEP 26	5.91%
SOYBEAN NOV 26	5.19%
GAS OIL SEP 26	5.18%
CORN SEP 26	4.75%
NY HARBOR ULSD (HEAT OIL) SEP 26	3.81%
LME PRI ALUM SEP 26	3.57%
Total of Portfolio	**65.47%**

Holdings are subject to change.

TRADING INFORMATION

Exchange	Xetra	Euronext Amsterdam	Berne Stock Exchange
Ticker	EXXY	EXXY	DJCOMEX
Bloomberg Ticker	DJCOMEX GY	EXXY NA	DJCOMEX BW
RIC	DJCOMEX.DE	EXXY.AS	DJCOMEX.BN
SEDOL	B23QLF0	B3DQ889	BMT9V64
Listing Currency	EUR	USD	EUR

This product is also listed on: Nyse Euronext - Euronext Paris,Borsa Italiana

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.