ACTIVE

Emerging Markets Ex-China Fund
Class D2 U.S. Dollar
BlackRock Global Funds

BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks to maximise total return through a combination of capital growth and income on Fund assets.
- The Fund invests globally at least 80% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, emerging-markets, excluding China. Investments may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in emerging markets (excluding China).
- The Fund may indirectly invest in emerging markets securities (excluding China) by investing in American Depository Receipts (ADRs) and Global Depositary Receipts (GDRs), which are listed or traded on stock exchanges and regulated markets outside emerging markets. ADRs and GDRs are investments issued by financial institutions which give exposure to underlying equity securities.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : MSCI EM ex China 10-40 Index

Asset Class : Equity

Fund Launch Date : 13-May-2024

Share Class Launch Date : 13-May-2024

Share Class Currency : USD

Net Assets of Fund (M) : 342,26 USD

Morningstar Category : Global Emerging Markets ex-China Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU2719175031

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0,75%

Ongoing Charge : 1,09%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3,31x

Price to Earnings Ratio : 20,29x

Number of Holdings : 69

PORTFOLIO MANAGER(S)

Egon Vavrek

Please refer to the Glossary for more details.

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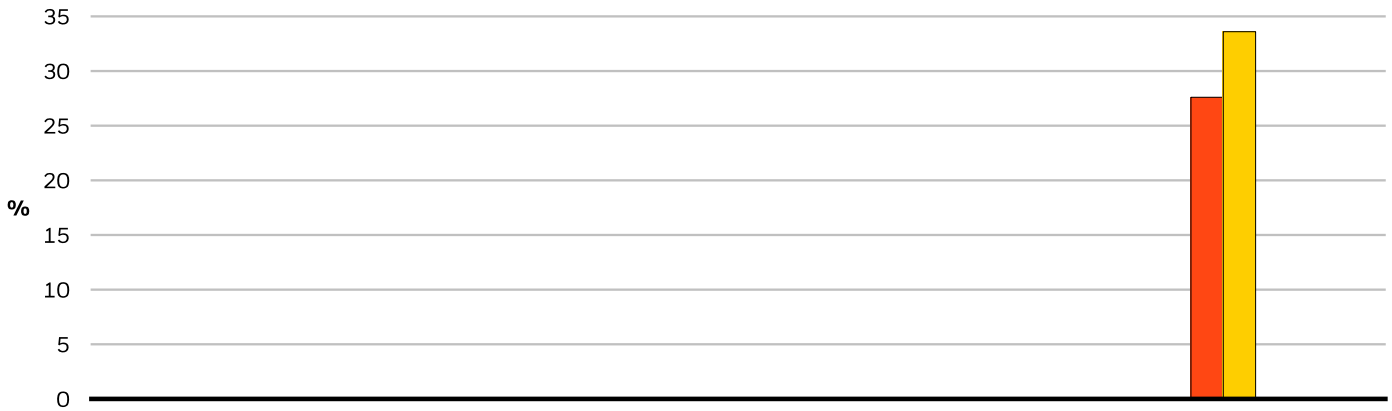
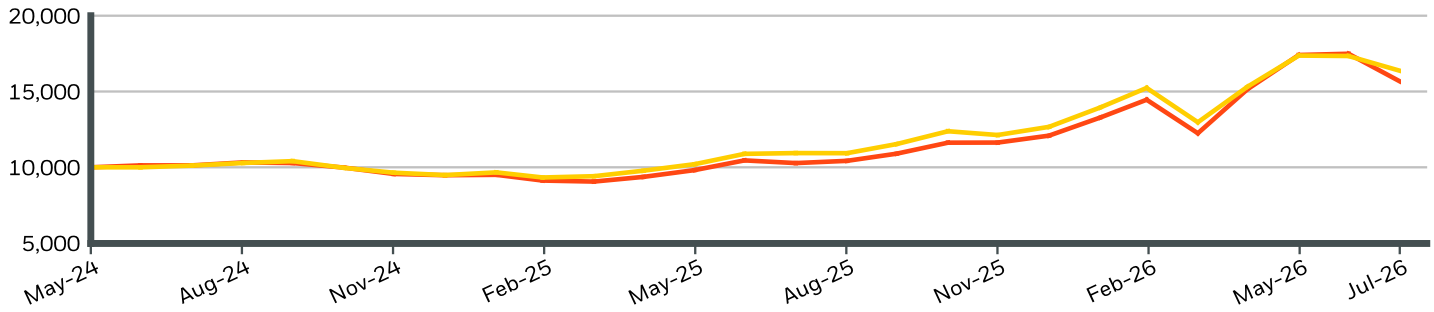
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	27,56
Constraint 1	-	-	-	-	33,57

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-10,40	3,43	17,97	29,64	52,50	-	-	24,19
Constraint 1	-5,60	6,88	17,37	29,23	49,68	-	-	27,69

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD) Emerging Markets Ex-China Fund Class D2 U.S. Dollar

Constraint 1 (USD) MSCI EM ex China 10-40 Index

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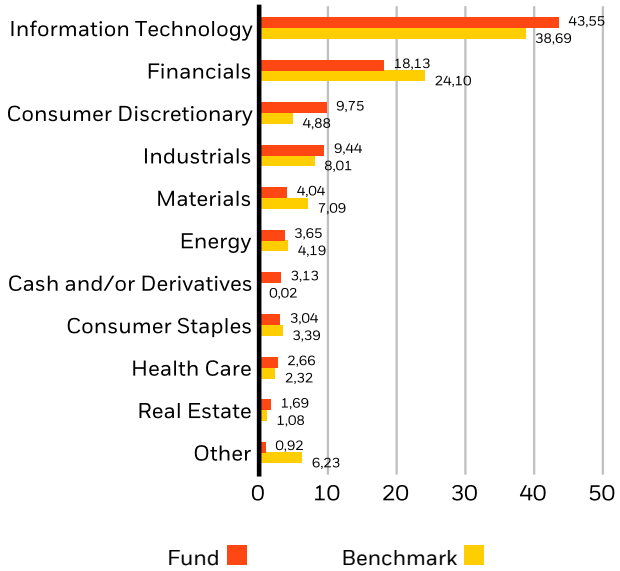
Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING	10,15%
SK HYNIX INC	7,42%
SAMSUNG ELECTRONICS LTD	5,88%
ELITE MATERIAL LTD	4,28%
MEDIATEK INC	3,97%
ASE TECHNOLOGY HOLDING LTD	2,89%
SAMSUNG ELECTRONICS GDS REPRESENT	2,78%
OTP BANK	2,62%
DELTA ELECTRONICS INC	2,61%
MAHINDRA AND MAHINDRA LTD	2,51%
Total of Portfolio	**45,11%**

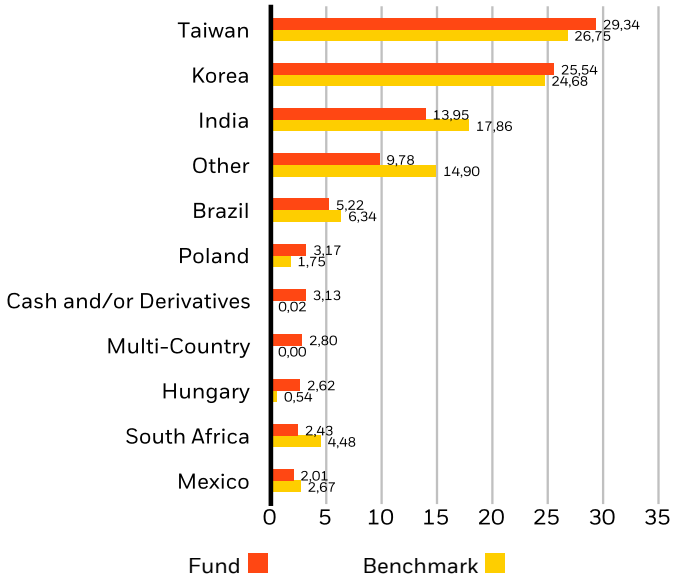
Holdings subject to change

SECTOR BREAKDOWN (%)



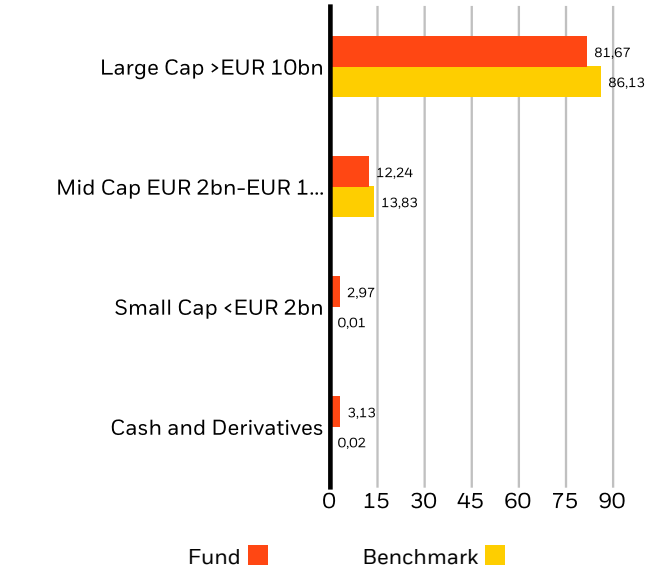
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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