PASSIVE

DFEU

iShares Europe Defence UCITS ETF
Euro (Accumulating)
iShares V plc

iShares by BlackRock

August 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 07-Sep-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The fund aims to achieve a total return, through a combination of capital growth and income on the Fund's assets, which reflects the return of the STOXX Europe Targeted Defence Index, the Fund's benchmark index ("Index").

KEY BENEFITS

1. The Index is a free-float adjusted market capitalisation weighted index that comprises European equity securities of companies included in the STOXX Europe AC All Cap Index (the "Parent Index") which receive revenue from business activities relating to military equipment and services.
2. The fund seeks to exclude companies classified as non-compliant with the United Nations Global Compact (UNGC) Principles and excludes issuers deemed by the index provider to be involved in controversial weapons.
3. The Index selects companies from the Parent Index that derive a minimum percentage of revenue from "Military Equipment and Services," assigns them to High, Medium, or Low Revenue Tiers based on this revenue, and allocates a minimum proportion to each tier while weighting the Index (the STOXX Europe Targeted Defence Index) to favor companies in the High and Medium Revenue Tiers according to the index methodology.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

PRODUCT INFORMATION

ISIN : IE000IAXNM41

Share Class Launch Date : 23-May-2025

Share Class Currency : EUR

Total Expense Ratio : 0,35%

Use of Income : Accumulating

Net Assets of Share Class (M) : 375,52 EUR

KEY FACTS

Asset Class : Equity

Benchmark : STOXX Europe Targeted Defence Index

Fund Launch Date : 23-May-2025

Net Assets of Fund (M) : 375,52 EUR

SFDR Classification : Other

Domicile : Ireland

Methodology : Replicated

Issuing Company : iShares V plc

Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 7,44x

Price to Earnings Ratio : 31,54x

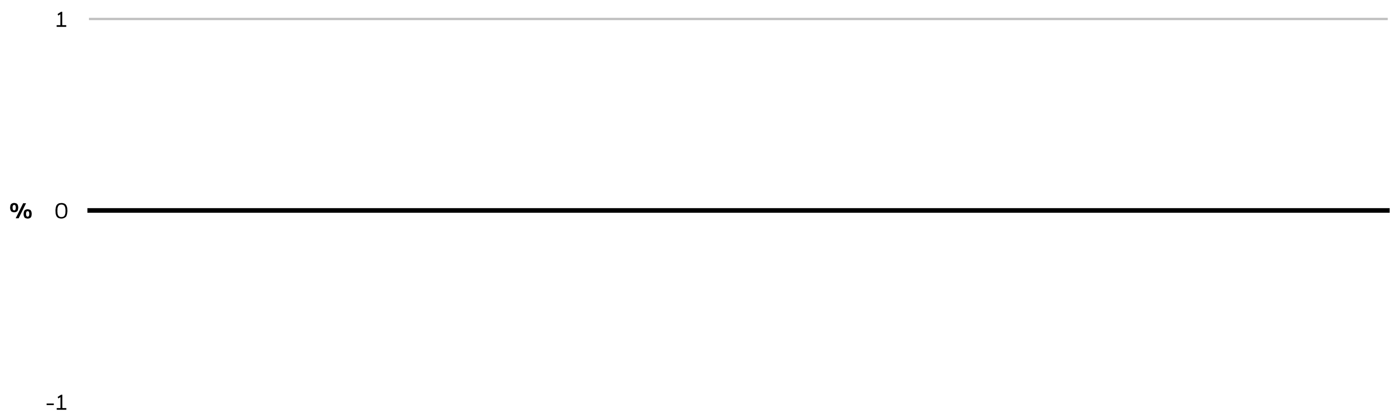
Number of Holdings : 31

Please refer to the Glossary for more details.

iShares Europe Defence UCITS ETF
Euro (Accumulating)
iShares V plc

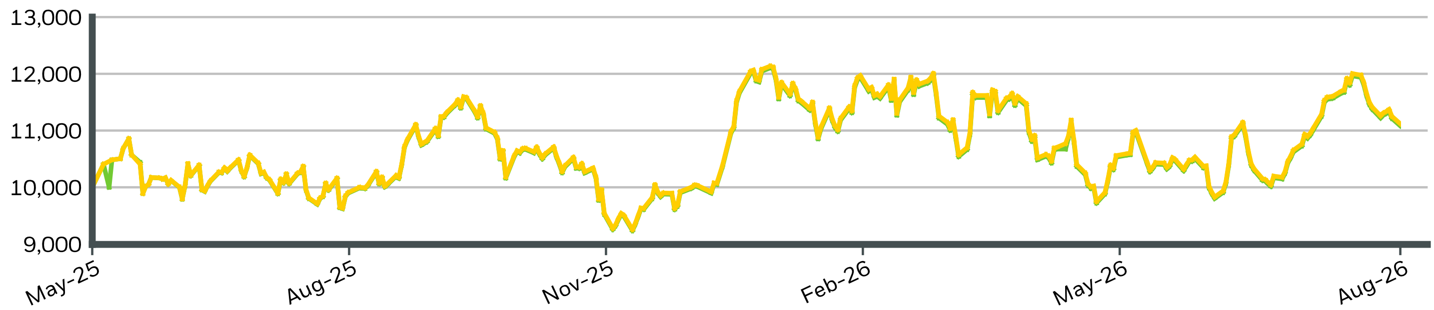
iShares by BlackRock

CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-
Benchmark	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0,70	1,00	-4,20	10,26	10,47	-	-	8,43
Benchmark	0,73	1,07	-4,15	10,38	10,70	-	-	8,71

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR)	iShares Europe Defence UCITS ETF Euro (Accumulating)
Benchmark (EUR)	STOXX Europe Targeted Defence Index

iShares Europe Defence UCITS ETF
Euro (Accumulating)
iShares V plc

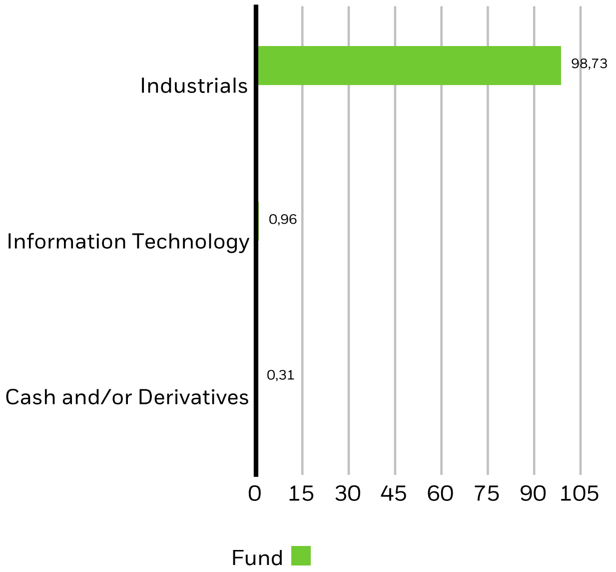
iShares by BlackRock

Top 10 Holdings

ROLLS-ROYCE HOLDINGS PLC	17,16%
BAE SYSTEMS PLC	14,79%
RHEINMETALL AG	13,17%
THALES SA	7,91%
LEONARDO FINMECCANICA SPA	6,72%
KONGSBERG GRUPPEN	6,38%
SAAB CLASS B	6,27%
SAFRAN SA	4,98%
AIRBUS GROUP	4,63%
ASELSAN ELEKTRONIK SANAYI VE TICAR	3,09%
Total of Portfolio	**85,10%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



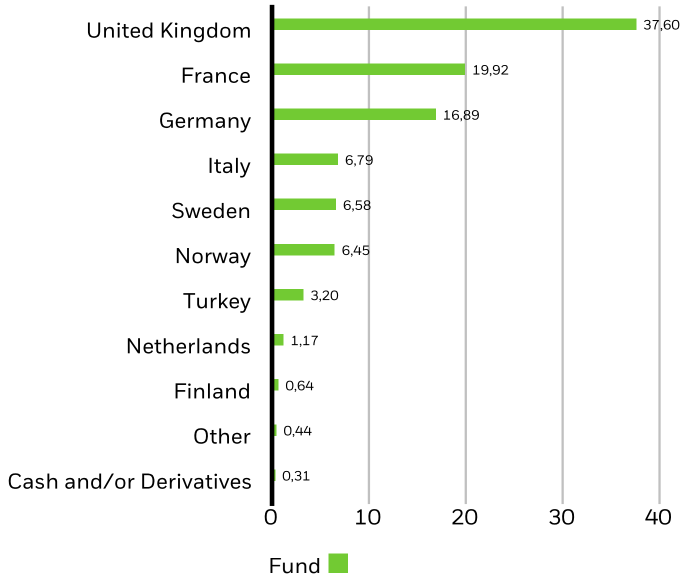
Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	Euronext Amsterdam	Xetra	London Stock Exchange
Ticker	DFEU	DFNC	DFEU
Bloomberg Ticker	DFEU NA	DFNC GY	DFEU LN
RIC	DFEU.AS	DFNC.DE	DFEU.L
SEDOL	BTK0S08	BTK0SG4	BTRDLJ0
Listing Currency	EUR	EUR	GBP

This product is also listed on: Bolsa Mexicana De Valores,SIX Swiss Exchange

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business. Bonds are included in US bond indices when the securities are denominated in U.S. dollars regardless of the domicile of the issuer.

iShares Europe Defence UCITS ETF
Euro (Accumulating)
iShares V plc

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.