PASSIVE

CSEMUS

iShares MSCI EMU Small Cap UCITS ETF Euro (Accumulating)

iShares VII plc

iShares by BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 06-Aug-2026.

This document is marketing material. For Investors in the Denmark. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to track the performance of an index composed of small cap companies from developed countries in Europe that form part of the Economic and Monetary Union (EMU).

KEY BENEFITS

1. Diversified exposure to companies from the EMU
2. Direct investment in small capitalisation EMU companies
3. Regional and small market capitalisation companies exposure

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Product Information

ISIN : IE00B3VWMM18

Share Class Launch Date : 01-Jul-2009

Share Class Currency : EUR

Total Expense Ratio : 0.58%

Use of Income : Accumulating

Net Assets of Share Class (M) : 872.40 EUR

KEY FACTS

Asset Class : Equity

Benchmark : MSCI EMU Small Cap NET EUR Index

Fund Launch Date : 01-Jul-2009

Net Assets of Fund (M) : 872.40 EUR

SFDR Classification : Other

Domicile : Ireland

Methodology : Optimised

Issuing Company : iShares VII plc

Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.50x

Price to Earnings Ratio : 14.79x

3y Beta : 1.00

Number of Holdings : 380

Please refer to the Glossary for more details.

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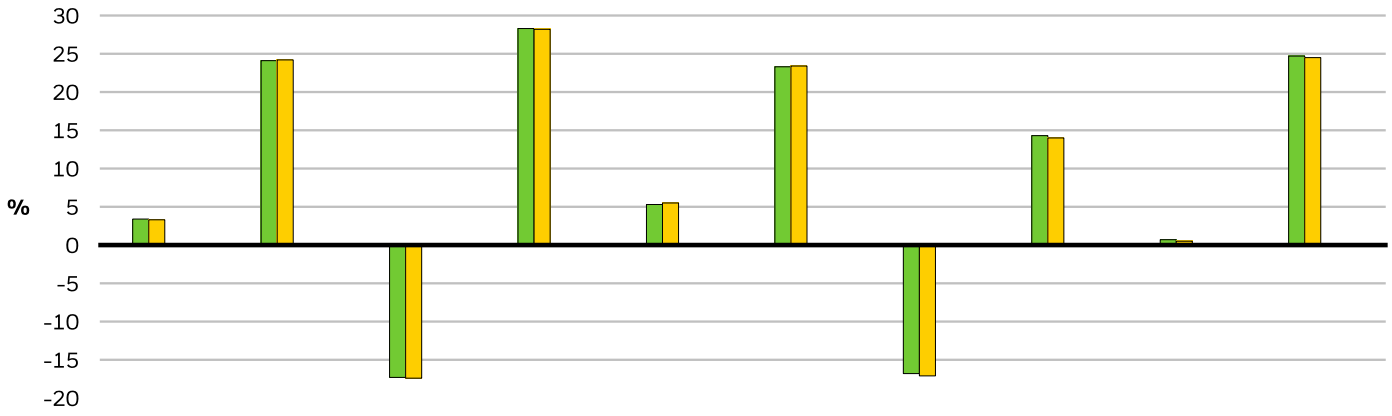
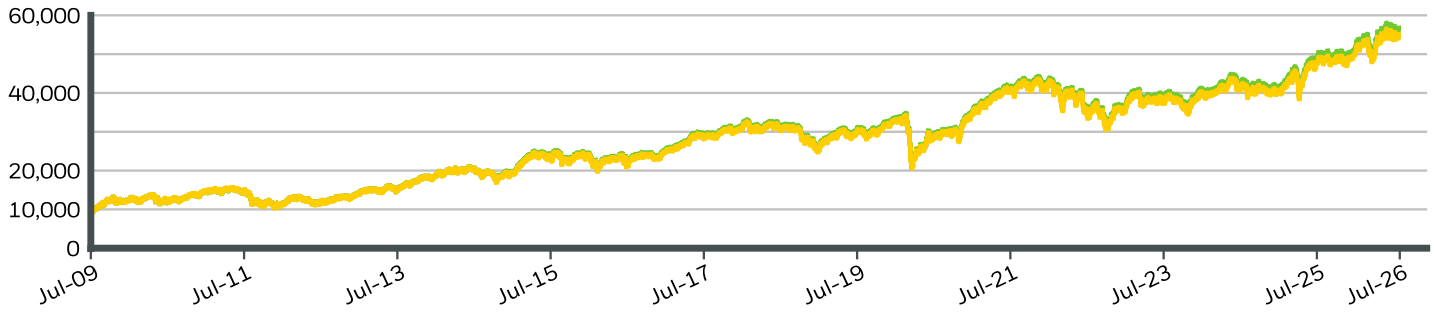
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	3.36	24.12	-17.29	28.29	5.30	23.33	-16.80	14.28	0.68	24.68
Benchmark	3.26	24.19	-17.40	28.21	5.45	23.35	-17.11	14.02	0.45	24.53

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.64	2.63	5.69	9.68	13.85	11.89	6.19	10.67
Benchmark	1.61	2.33	5.37	9.38	13.65	11.71	5.94	10.49

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) iShares MSCI EMU Small Cap UCITS ETF Euro (Accumulating)

Benchmark (EUR) MSCI EMU Small Cap NET EUR Index

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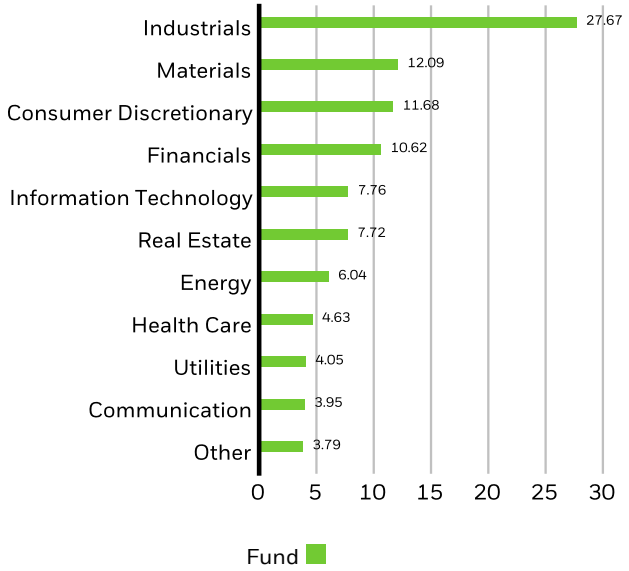
Top 10 Holdings

GAZTRANSPORT & TECHNIGAZ SA	1.34%
SPIE SA	1.31%
AEDIFICA NV	1.20%
MERLIN PROPERTIES REIT SA	1.16%
EDENRED	1.16%
THYSSENKRUPP AG	1.11%
ACKERMANS & VAN HAAREN NV	1.07%
LOTTOMATICA GROUP	1.01%
IMCD NV	1.01%
SAIPEM	1.00%
Total of Portfolio	**11.37%**

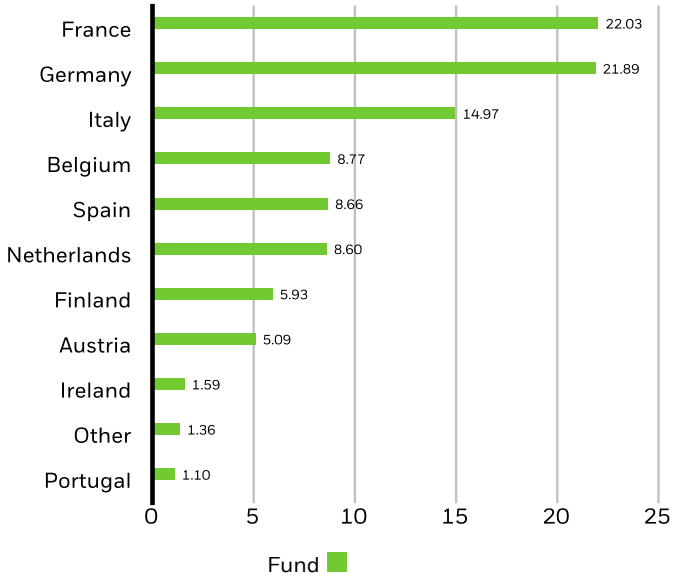
Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

TRADING INFORMATION

Exchange	SIX Swiss Exchange	Deutsche Boerse Xetra	London Stock Exchange
Ticker	CSEMUS	SXRJ	CES1
Bloomberg Ticker	CSEMUS SW	SXRJ GY	CES1 LN
RIC	CSEMUS.S	SXRJ.DE	CES1.L
SEDOL	B3VWMM1	B4MMVT7	B52FJN3
Listing Currency	EUR	EUR	GBP

This product is also listed on: Borsa Italiana

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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