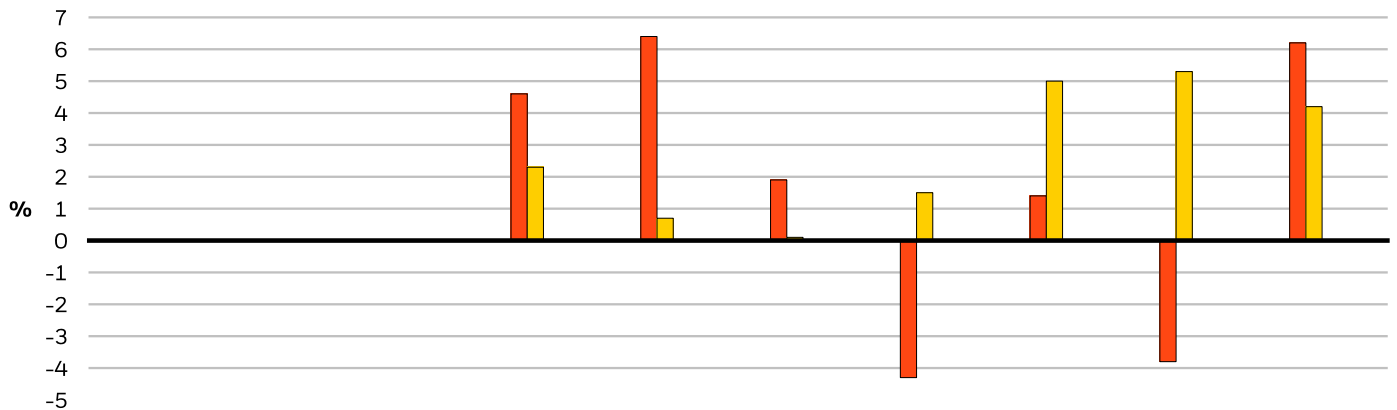


BSF Global Event Driven Fund
Class I2 Hedged Japanese Yen
BlackRock Strategic Funds

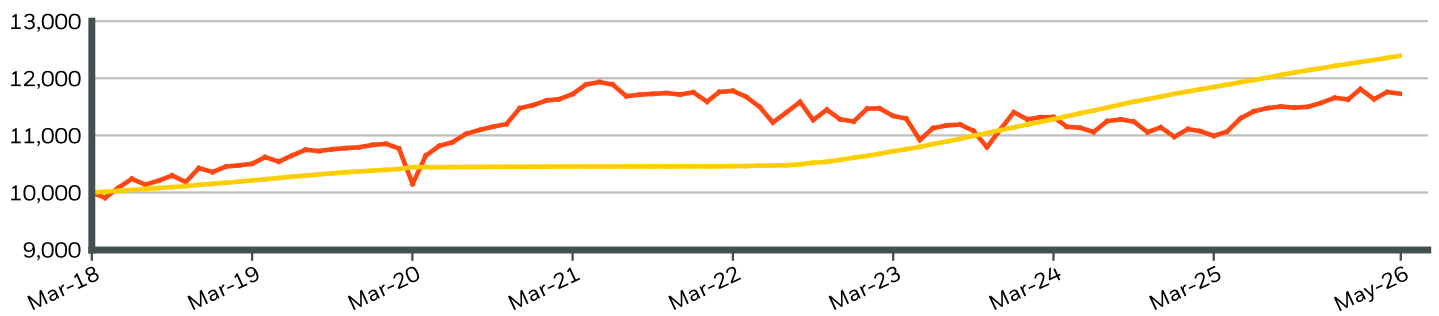


CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	4.59	6.43	1.93	-4.34	1.44	-3.77	6.21
Comparator^{†1}	-	-	-	2.28	0.67	0.05	1.46	5.01	5.25	4.18

GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.25	-0.70	1.39	0.62	3.81	2.41	-0.34	1.73
Comparator^{†1}	0.30	0.89	1.80	1.45	3.88	4.70	3.46	2.66

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in JPY, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BSF Global Event Driven FundClass I2 Hedged Japanese Yen
- Comparator^{†1} ICE BofA 3-MO US Treasury Bill (G001) (USD)

BSF Global Event Driven Fund

Class I2 Hedged Japanese Yen

BlackRock Strategic Funds



Top 10 Holdings

CHART INDUSTRIES INC	5.23%
NORFOLK SOUTHERN CORPORATION	5.00%
KENVUE INC	4.99%
PENUMBRA INC	4.68%
ELECTRONIC ARTS INC	4.24%
MASIMO CORPORATION	3.33%
TECK RESOURCES LTD	2.68%
BEAZLEY PLC	2.39%
WARNER BROS DISCOVERY INC	2.33%
BROOKDALE SENIOR LIVING INC	2.02%
Total of Portfolio	36.89%

Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

BSF Global Event Driven Fund

Class I2 Hedged Japanese Yen

BlackRock Strategic Funds

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage %ⁱⁱ is available input data for rating calculation at the Pillar level

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven %ⁱ is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

IMPORTANT INFORMATION:

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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