ACTIVE

# BSF European Opportunities Extension Fund
## Class A2 Euro
### BlackRock Strategic Funds

BlackRock

July 2026

**Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 14-Aug-2026.**

**This document is marketing material.** For Investors in the Finland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The investment strategy of the Fund is deemed to be capacity constrained. Buying Shares in the Fund (or converting shares from another fund) is capped at a daily limit of EUR 10 million (or the equivalent thereof) per investor until further notice except at the discretion of the Directors of the Fund (you can still sell your Shares daily without limit).
- The Fund aims to provide long term capital growth (including income) on your investment through the use of an extension strategy, meaning that, in addition to having up to 100% of the Fund's assets exposed to equity securities (e.g. shares) via long positions and/or synthetic long positions, the intention is to enter into synthetic short positions, to achieve additional investment exposure as further disclosed in the prospectus.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities and other equity-related (E-R) securities, of companies domiciled in, or whose main business is in, Europe (including former Soviet Union countries) and, fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash. The E-R securities include financial derivative instruments (FDIs) (i.e. investments whose prices are based on one or more underlying assets). FDIs may be used to help achieve the Fund's investment objective and.the IA intends to generate market leverage via FDIs (i.e. where the Fund gains market exposure in excess of the value of its assets).

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Constraint 1 :** S&P Europe BMI Index (EUR)

**Asset Class :** Equity

**Fund Launch Date :** 31-Aug-2007

**Share Class Launch Date :** 31-Aug-2007

**Share Class Currency :** EUR

**Net Assets of Fund (M) :** 295.55 EUR

**Morningstar Category :** Europe Flex-Cap Equity

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU0313923228

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 1.50%

**Ongoing Charge :** 1.87%

**Performance Fee :** 20.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 4.52x

**Price to Earnings Ratio :** 25.02x

**3y Beta :** 1.12

**Standard Deviation (3y) :** 14.22%

**Number of Holdings :** 137

## PORTFOLIO MANAGER(S)

Tom Lemaigre

Please refer to the Glossary for more details.

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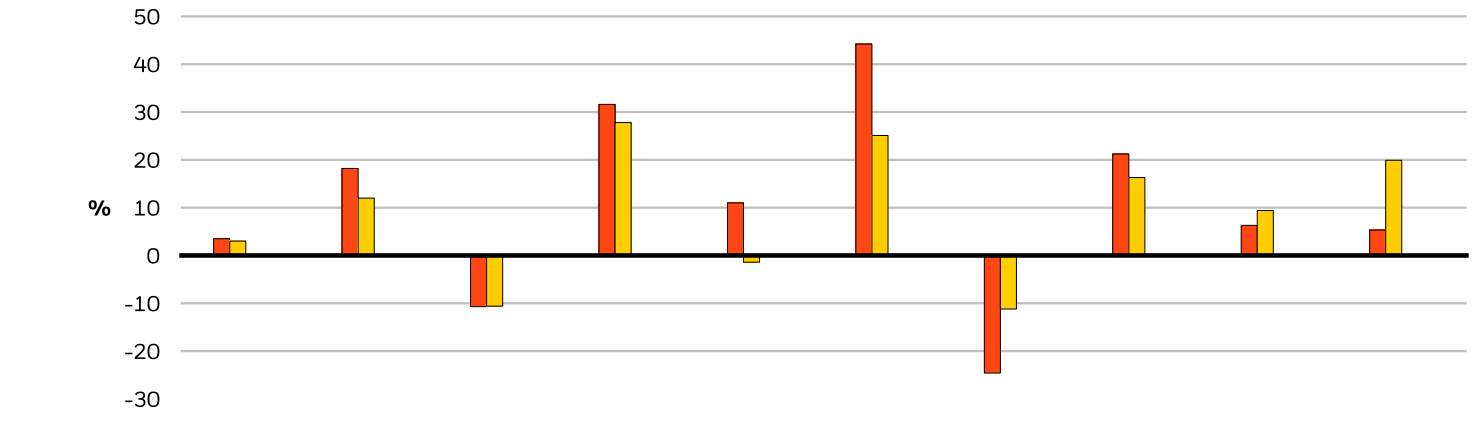
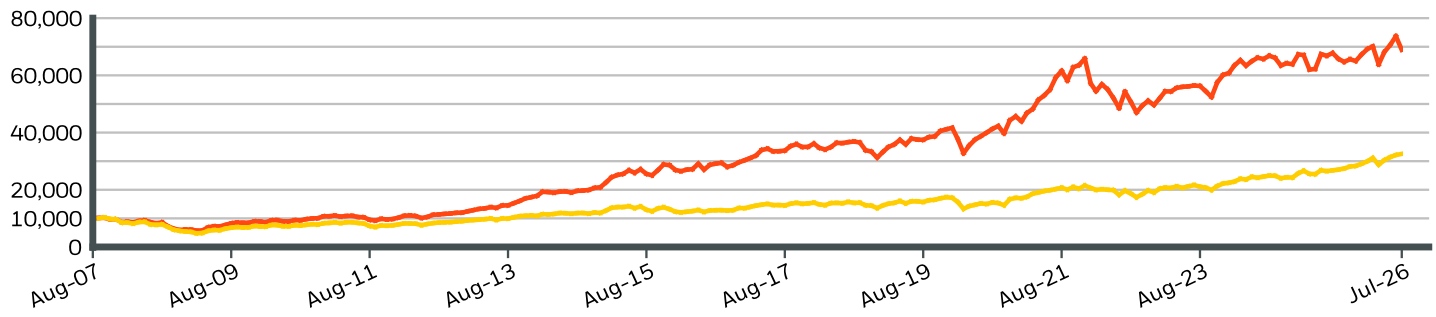
### CALENDAR YEAR PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | 3.49 | 18.24 | -10.71 | 31.64 | 10.99 | 44.23 | -24.63 | 21.19 | 6.25 | 5.34 |
| Constraint 1 | 3.05 | 12.00 | -10.60 | 27.77 | -1.45 | 25.14 | -11.18 | 16.29 | 9.41 | 19.90 |

### GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION




### CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | -6.48 | 1.13 | -0.44 | 2.39 | 1.65 | 6.89 | 3.07 | 10.74 |
| Constraint 1 | 1.21 | 7.20 | 8.54 | 11.89 | 21.51 | 14.56 | 9.95 | 6.44 |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) BSF European Opportunities Extension Fund Class A2 Euro

Constraint 1 (EUR) S&P Europe BMI Index (EUR)

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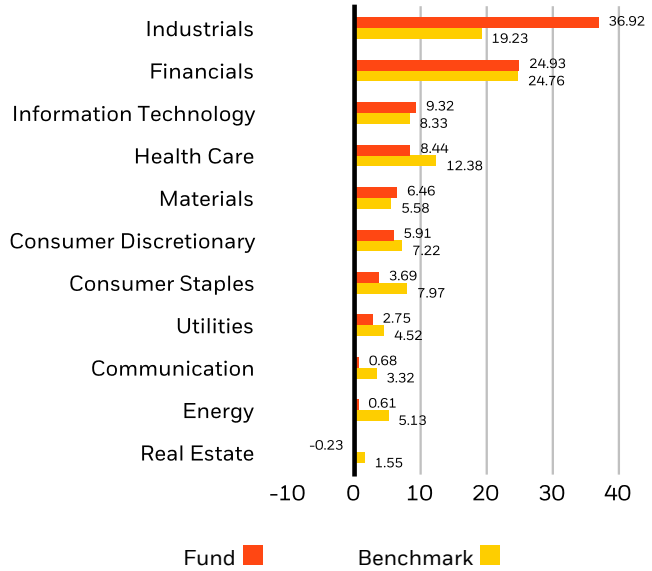
**Top 10 Holdings**

| | |
|---|---|
| ASML HOLDING NV | 6.05% |
| UNICREDIT SPA | 4.11% |
| LLOYDS BANKING GROUP PLC | 3.28% |
| SAFRAN SA | 3.20% |
| AIB GROUP PLC | 3.18% |
| ABN AMRO BANK NV | 3.15% |
| ASR NEDERLAND NV | 3.11% |
| DAIMLER TRUCK HOLDING AG | 2.87% |
| CAIXABANK SA | 2.58% |
| INDUSTRIA DE DISENO TEXTIL SA | 2.58% |
| **Total of Portfolio** | **34.11%** |

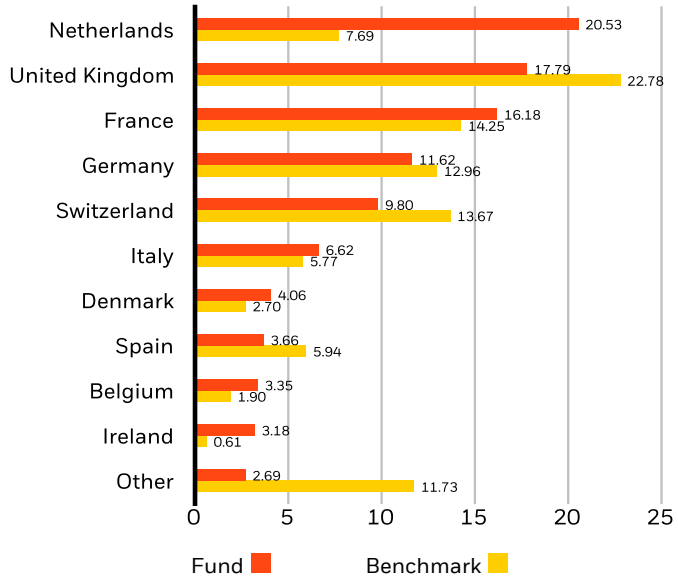
Holdings subject to change

**SECTOR BREAKDOWN (%)**



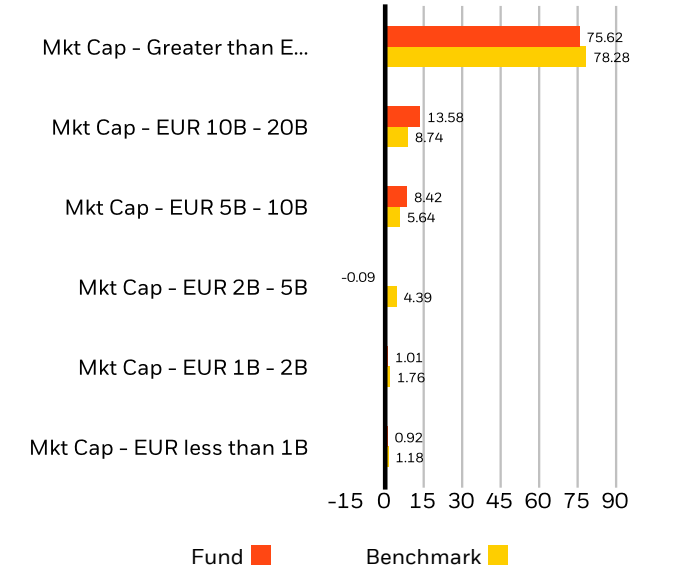

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**GEOGRAPHIC BREAKDOWN (%)**




Allocations are subject to change. **Source:** BlackRock

**MARKET CAPITALISATION (%)**




Allocations are subject to change. **Source:** BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.


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