ACTIVE

# BSF BlackRock Tactical Opportunities Plus Fund

## Class SR2 U.S. Dollar

### BlackRock Strategic Funds

BlackRock

October 2026

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund seeks to achieve a positive absolute return through a combination of capital growth and income regardless of market conditions, and to invest in a manner consistent with the principles of environmental, social, and governance "ESG" focused investing.
- The Fund seeks to achieve its objective with a tactical, macro investment approach by investing globally in equity securities, fixed income securities (FIS) (which may include up to 50% of high yield FIS), instruments relating to such securities (including total return swaps, credit default swaps, interest rate swaps, currency swaps, options, futures, options on futures and forwards), shares or units of CIS (including exchange-traded funds), Money Market Instruments, deposits, foreign currencies and cash, along with any other securities.
- The Fund's total assets will be invested in accordance with its ESG policy. For further details, please refer to the prospectus and the BlackRock website at www.blackrock.com/baselinescreens.

## RISK INDICATOR

**Lower Risk**
Potentially Lower Rewards

**Higher Risk**
Potentially Higher Rewards

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Comparator 1 :** ICE BofA 3-Month U.S. Treasury Bill Index

**Comparator 2 :** 40%LEH-AGG / 60% MSCI World Net MSW100USDH

**Asset Class :** Multi Asset

**Fund Launch Date :** 07-Jul-2026

**Share Class Launch Date :** 02-Sept-2026

**Share Class Currency :** USD

**Net Assets of Fund (M) :** 90.10 USD

**Morningstar Category :** -

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU3457414707

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** -

**Ongoing Charge :** 0.75%

**Performance Fee :** 20.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO MANAGER(S)

Thomas Becker
Daniel Caderas
Philip Green
Richard Murrall
Michael Pensky

Please refer to the Glossary for more details.

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**CALENDAR YEAR PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

This chart has been left intentionally blank as there is less than one year's performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

| | |
|---|---|
| Share Class (USD) | BSF BlackRock Tactical Opportunities Plus Fund Class SR2 U.S. Dollar |
| Comparator 1 (USD) | ICE BofA 3-Month U.S. Treasury Bill Index |
| Comparator 2 (USD) | 40%LEH-AGG / 60% MSCI World Net MSW100USDH |

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**Top 10 Holdings**

| | |
|---|---|
| ICE: (CDX.NA.IG.47.V1) 1 12/20/2031 ICE | 68.11% |
| ICE: (CDX.NA.HY.47.V1) 5 12/20/2031 ICE | 24.25% |
| TRSWAP: KMZ6 FUTURE 10-DEC-2026 | 6.37% |
| NVIDIA | 4.00% |
| APPLE | 3.98% |
| MICROSOFT | 2.89% |
| AMAZON.COM INC | 1.89% |
| TRSWAP: NDEUSCH INDEX | 1.30% |
| ALPHABET CLASS A | 1.29% |
| BROADCOM INC | 1.26% |
| **Total of Portfolio** | **115.34%** |

Holdings subject to change

**PORTFOLIO CHARACTERISTICS**

**Modified Duration :** -3.98 yrs
**Price to Book Ratio :** 2.74x
**Price to Earnings Ratio :** 16.76x
**Weighted Average Market Capitalization (M) :** 1,253,029 USD
**Number of Holdings :** 773

**ASSET TYPE BREAKDOWN (%)**

Exposure breakdowns data is unavailable at this time.

**REGIONAL EXPOSURE (%)**

Exposure breakdowns data is unavailable at this time.

**CREDIT RATINGS (%)**

Exposure breakdowns data is unavailable at this time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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