

BSF BlackRock Systematic US Equity  
Absolute Return Fund  
Class D2 Hedged British Pound  
BlackRock Strategic Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 12-Sep-2026.  
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies incorporated or listed in the United States. This is achieved by investing at least 70% of its assets in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.
- The Fund will take into account ESG criteria when selecting investments as disclosed in the prospectus. For further details please refer to the ESG Policy section of the Fund as set out in the prospectus and at the BlackRock website at [www.blackrock.com/baselinescreens](http://www.blackrock.com/baselinescreens)

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

RATINGS\*\*



KEY FACTS

**Comparator 1 :** 3 month SOFR Compounded in Arrears + ISDA spread (USD)  
**Asset Class :** Equity  
**Fund Launch Date :** 17-Feb-2012  
**Share Class Launch Date :** 01-Jul-2015  
**Fund Base Currency :** USD  
**Share Class Currency :** GBP  
**Net Assets of Fund (M) :** 2.171,31 USD  
**Morningstar Category :** Equity Market Neutral GBP  
**SFDR Classification :** Article 8  
**Domicile :** Luxembourg  
**ISIN :** LU1246651910  
**Use of Income :** Accumulating  
**Management Company :** BlackRock (Luxembourg) S.A.

FEES AND CHARGES

**Annual Management Fee :** 1,00%  
**Ongoing Charge :** 1,38%  
**Performance Fee :** 20,00%

DEALING INFORMATION

**Settlement :** Trade Date + 3 days  
**Dealing Frequency :** Daily, forward pricing basis

PORTFOLIO MANAGER(S)

Raffaele Savi  
Travis Cooke

Top 10 Holdings

|                                      |        |
|--------------------------------------|--------|
| F.N.B. CORP                          | 1,92%  |
| CITIZENS FINANCIAL GROUP INC         | 1,71%  |
| APPLIED INDUSTRIAL TECHNOLOGIES INC. | 1,45%  |
| AGREE REALTY CORPORATION             | 1,37%  |
| SPACE EXPLORATION TECHNOLOGIES CORP  | 1,33%  |
| SOUTHSTATE BANK CORP                 | 1,33%  |
| METLIFE INC                          | 1,32%  |
| AMERICAN FINANCIAL GROUP INC         | 1,30%  |
| CHEVRON CORP                         | 1,30%  |
| NNN REIT INC                         | 1,24%  |
| Total of Portfolio                   | 14,27% |

Holdings subject to change  
Please refer to the Glossary for more details.

# BSF BlackRock Systematic US Equity

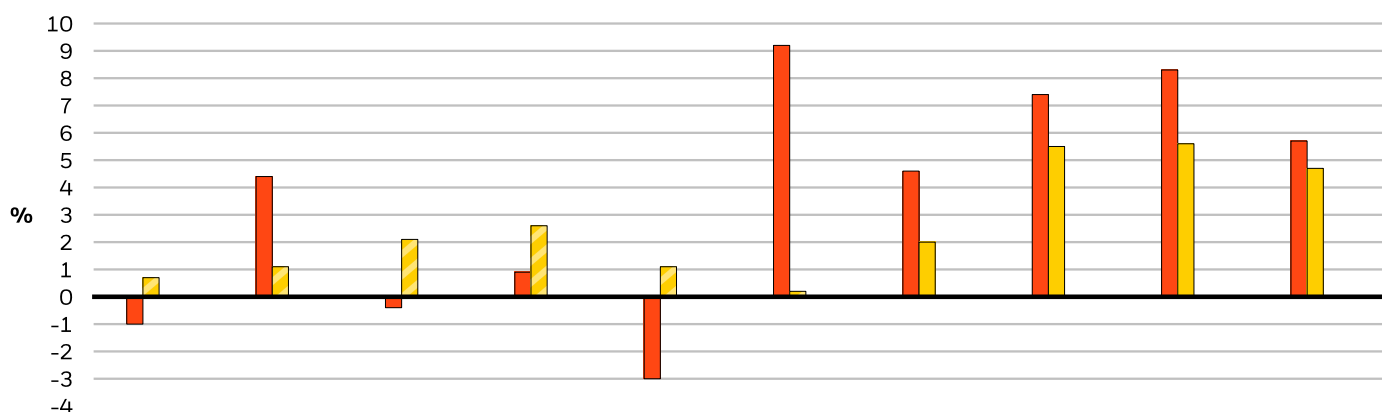
## Absolute Return Fund

### Class D2 Hedged British Pound

#### BlackRock Strategic Funds

**BlackRock**

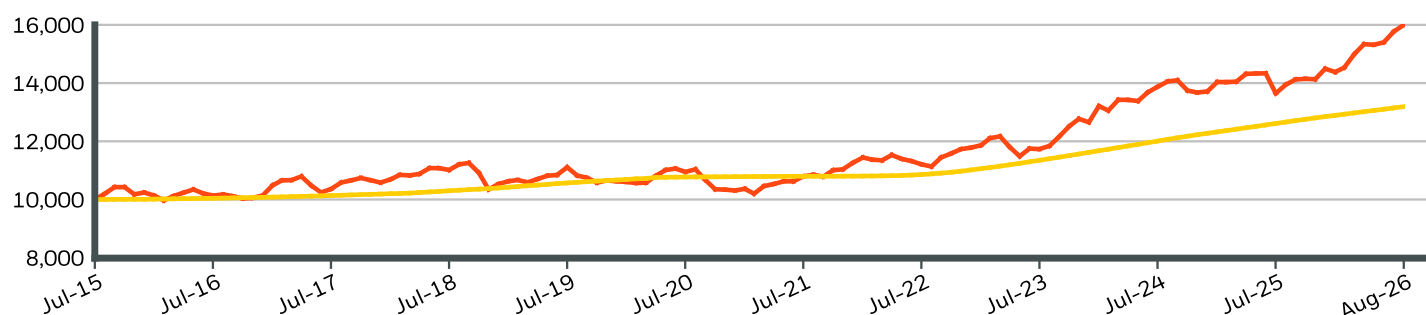
#### CALENDAR YEAR PERFORMANCE



|              | 2016  | 2017 | 2018  | 2019 | 2020  | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------------|-------|------|-------|------|-------|------|------|------|------|------|
| Share Class  | -0,99 | 4,37 | -0,44 | 0,87 | -2,97 | 9,22 | 4,62 | 7,39 | 8,35 | 5,71 |
| Comparator 1 | 0,66  | 1,11 | 2,08  | 2,60 | 1,08  | 0,18 | 1,97 | 5,48 | 5,64 | 4,67 |

During this period performance was achieved under circumstances that no longer apply.

#### GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



#### CUMULATIVE & ANNUALISED PERFORMANCE

|              | CUMULATIVE (%) |      |       |       |       | ANNUALISED (% p.a.) |      |                 |
|--------------|----------------|------|-------|-------|-------|---------------------|------|-----------------|
|              | 1m             | 3m   | 6m    | YTD   | 1y    | 3y                  | 5y   | Since Inception |
| Share Class  | 1,47           | 4,45 | 10,07 | 10,39 | 14,73 | 10,55               | 8,08 | 4,52            |
| Comparator 1 | 0,34           | 1,00 | 2,01  | 2,66  | 4,18  | 4,98                | 4,08 | 2,51            |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BSF BlackRock Systematic US Equity Absolute Return Fund Class D2 Hedged British Pound  
 Comparator 1 (USD) 3 month SOFR Compounded in Arrears + ISDA spread (USD)

# BSF BlackRock Systematic US Equity Absolute Return Fund Class D2 Hedged British Pound BlackRock Strategic Funds

**BlackRock**

## GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

## IMPORTANT INFORMATION:

\*\* The Morningstar Medalist Rating<sup>TM</sup> is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to [global.morningstar.com/managerdisclosures](https://global.morningstar.com/managerdisclosures). The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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