ACTIVE

BSF BlackRock Systematic US Equity Absolute Return Fund

Class D2 Hedged Swiss Franc

BlackRock Strategic Funds

BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 14-Aug-2026.

This document is marketing material. For Investors in Sweden. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies incorporated or listed in the United States. This is achieved by investing at least 70% of its assets in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.
- The Fund will take into account ESG criteria when selecting investments as disclosed in the prospectus. For further details please refer to the ESG Policy section of the Fund as set out in the prospectus and at the BlackRock website at www.blackrock.com/baselinescreens

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

KEY FACTS

Comparator 1 : 3 month SOFR Compounded in Arrears + ISDA spread (USD)

Asset Class : Equity

Fund Launch Date : 17-Feb-2012

Share Class Launch Date : 03-Jun-2015

Fund Base Currency : USD

Share Class Currency : CHF

Net Assets of Fund (M) : 2,103.08 USD

Morningstar Category : Equity Market Neutral Other

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU1238068594

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.44%

Performance Fee : 20.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

Raffaele Savi

Travis Cooke

Top 10 Holdings

F.N.B. CORP	2.17%
CITIZENS FINANCIAL GROUP INC	1.88%
APPLIED INDUSTRIAL TECHNOLOGIES INC.	1.63%
AGREE REALTY CORPORATION	1.53%
AMERICAN FINANCIAL GROUP INC	1.51%
CUBESMART	1.48%
SOUTHSTATE BANK CORP	1.48%
NISOURCE INC	1.43%
NNN REIT INC	1.35%
CHEVRON CORP	1.33%
Total of Portfolio	**15.79%**

Holdings subject to change

Please refer to the Glossary for more details.

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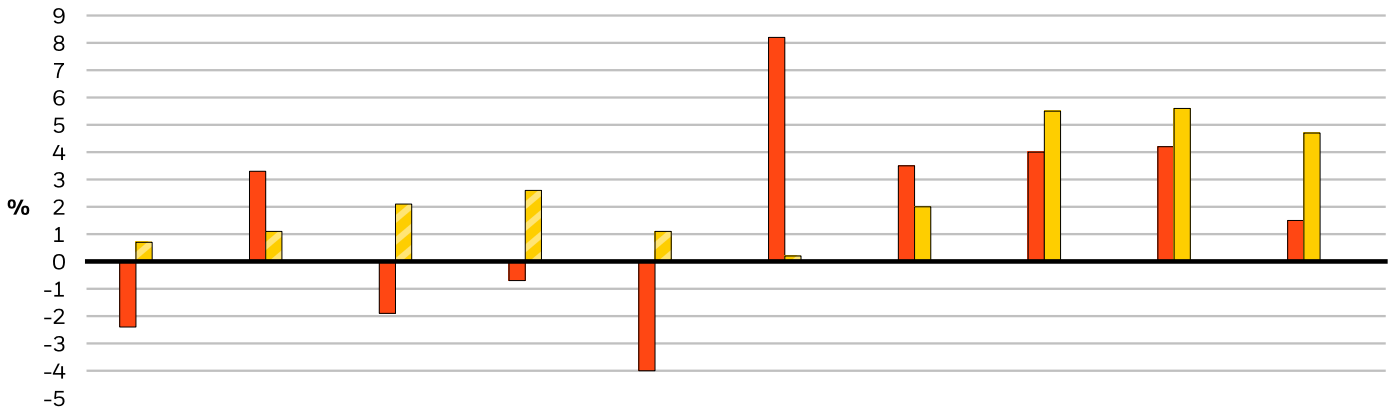
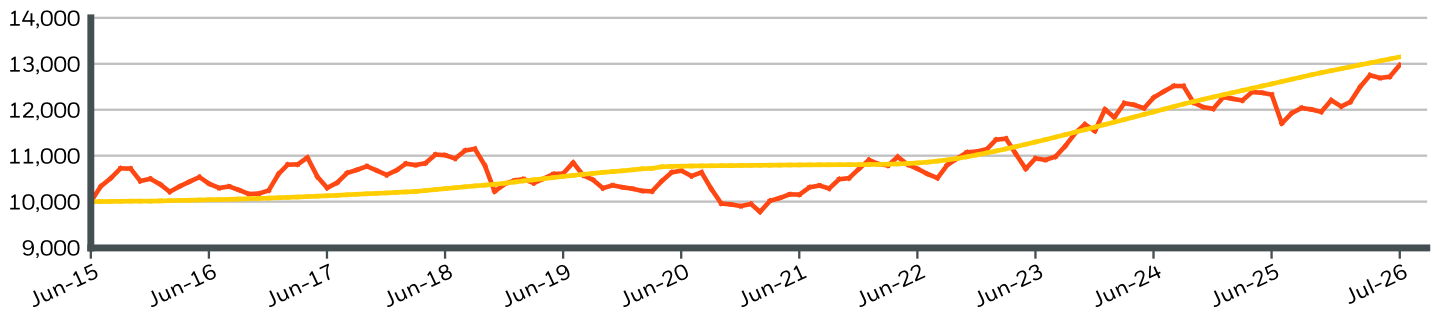
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-2.42	3.31	-1.88	-0.67	-3.96	8.18	3.52	4.02	4.20	1.54
Comparator 1	0.66	1.11	2.08	2.60	1.08	0.18	1.97	5.48	5.64	4.67

▨ During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 CHF SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	2.02	1.76	7.49	6.30	10.86	5.95	4.71	2.10
Comparator 1	0.33	0.99	1.97	2.32	4.24	5.03	4.01	2.49

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (CHF) BSF BlackRock Systematic US Equity Absolute Return Fund Class D2 Hedged Swiss Franc

Comparator 1 (USD) 3 month SOFR Compounded in Arrears + ISDA spread (USD)

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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