ACTIVE

BSF BlackRock Systematic Global Equity Absolute Return Fund

Class A2 U.S. Dollar

BlackRock Strategic Funds

BlackRock.

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, developed countries worldwide. This is achieved by investing at least 70% of its assets in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.
- The equity-related securities include financial derivative instruments (FDIs) (i.e. contracts the value of which is based on one or more underlying assets). FDIs may be used to help achieve the Fund's investment objective and the Fund may, via FDIs, generate market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). At any one time, a substantial amount, or even all of the Fund's assets may be held as cash to provide cover for the exposure created by the use of FDIs or to assist in achieving its investment objective.

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1 | 2 | **3** | 4 | 5 | 6 | 7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

RATINGS**

★★★★

KEY FACTS

Comparator 1 : ICE BofA 3-MO US Treasury Bill (G0O1) (USD)

Asset Class : Equity

Fund Launch Date : 02-Jun-2014

Share Class Launch Date : 02-Jun-2014

Share Class Currency : USD

Net Assets of Fund (M) : 981,77 USD

Morningstar Category : Equity Market Neutral USD

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU1069250113

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,80%

Ongoing Charge : 2,30%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5,20x

Price to Earnings Ratio : 7,00x

3y Beta : 1,35

Standard Deviation (3y) : 5,54%

Number of Holdings : 9.380

PORTFOLIO MANAGER(S)

Kevin Franklin

Andrew Huzzey

Richard Mathieson

Please refer to the Glossary for more details.

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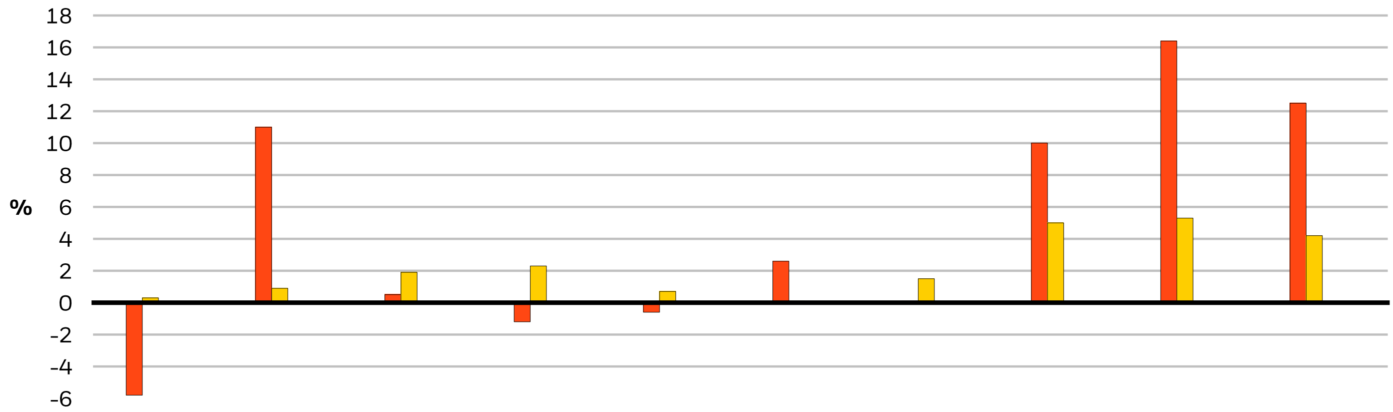
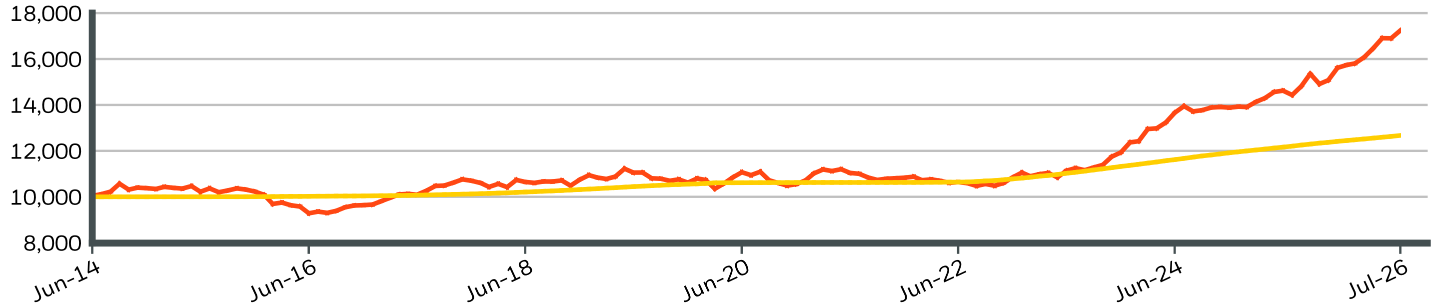
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-5,80	11,03	0,45	-1,20	-0,61	2,65	0,12	10,02	16,35	12,48
Comparator 1	0,33	0,86	1,87	2,28	0,67	0,05	1,46	5,01	5,25	4,18

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	2,02	4,76	9,55	10,41	19,47	15,31	9,40	4,58
Comparator 1	0,33	0,92	1,79	2,08	3,82	4,61	3,59	1,97

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	BSF BlackRock Systematic Global Equity Absolute Return Fund Class A2 U.S. Dollar
Comparator 1 (USD)	ICE BofA 3-MO US Treasury Bill (G0O1) (USD)

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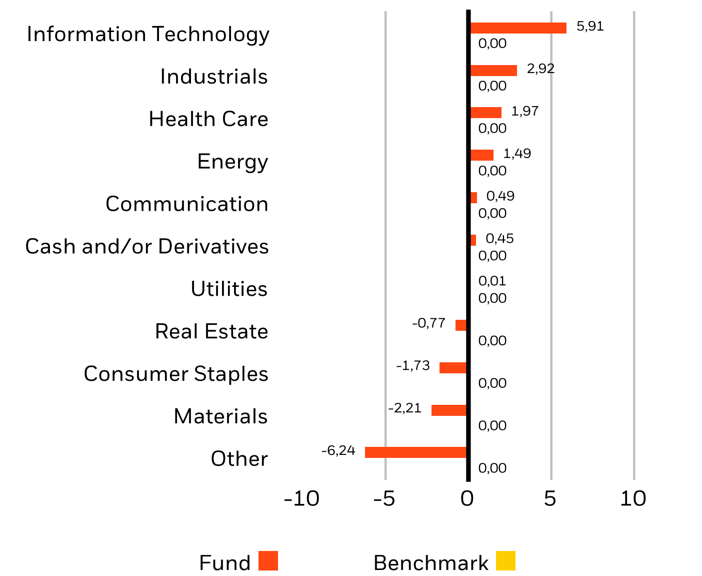
Top 10 Holdings

BANK OF AMERICA CORP	1,21%
ITOCHU CORPORATION	1,09%
ILLINOIS TOOL WORKS INC	1,09%
SPACE EXPLORATION TECHNOLOGIES CORP	1,06%
CANADIAN NATURAL RESOURCES LTD	1,04%
ENEOS HOLDINGS INC	0,98%
BANK OF NOVA SCOTIA	0,89%
CHEVRON CORP	0,87%
SUNCOR ENERGY INC (CANADA)	0,86%
INTESA SANPAOLO SPA	0,85%
Total of Portfolio	**9,94%**

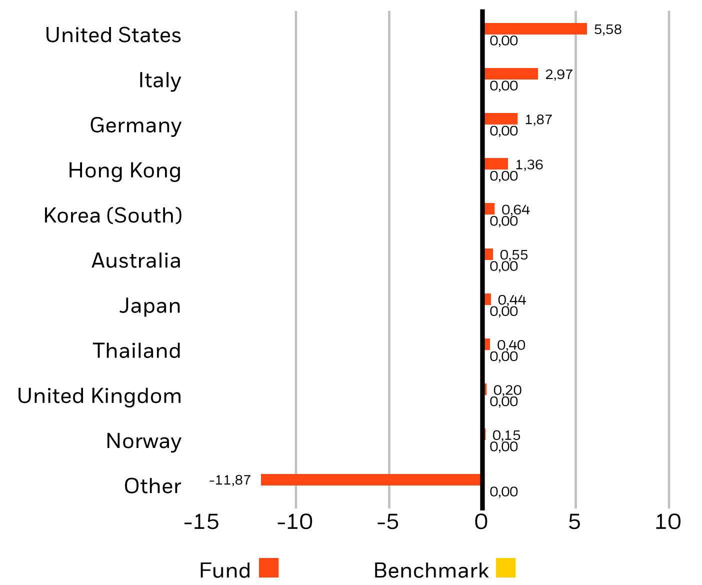
Holdings subject to change

SECTOR BREAKDOWN (%)



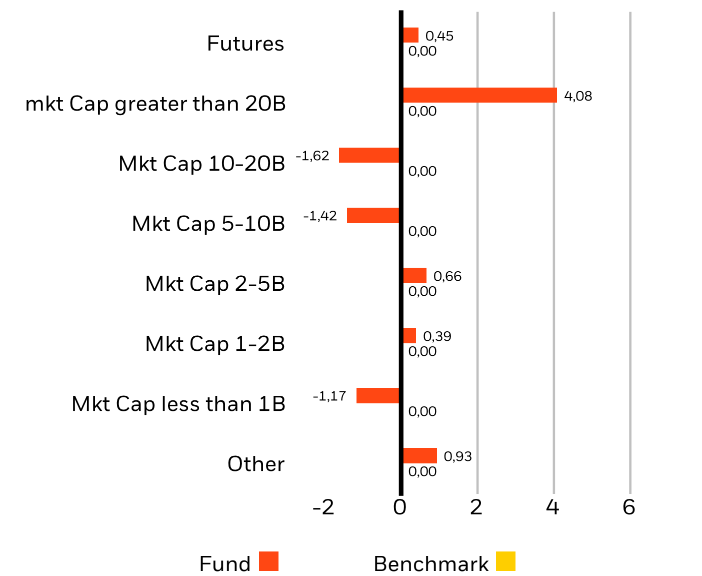
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.