ACTIVE

BSF BlackRock Systematic Global Equity Absolute Return Fund

Class A2 Hedged China OffShore Renminbi

BlackRock Strategic Funds

BlackRock.

June 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 09-Jul-2026.

This document is marketing material. For Investors in the Denmark. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, developed countries worldwide. This is achieved by investing at least 70% of its assets in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.
- The equity-related securities include financial derivative instruments (FDIs) (i.e. contracts the value of which is based on one or more underlying assets). FDIs may be used to help achieve the Fund's investment objective and the Fund may, via FDIs, generate market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). At any one time, a substantial amount, or even all of the Fund's assets may be held as cash to provide cover for the exposure created by the use of FDIs or to assist in achieving its investment objective.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	**3**	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

KEY FACTS

Comparator[†1] : ICE BofA 3-MO US Treasury Bill (G0O1) (USD)

Asset Class : Equity

Fund Launch Date : 02-Jun-2014

Share Class Launch Date : 21-Jan-2026

Fund Base Currency : USD

Share Class Currency : CNH

Net Assets of Fund (M) : 897.60 USD

Morningstar Category : Equity Market Neutral Other

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU3227873240

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.80%

Ongoing Charge : 2.29%

Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5.83x

Price to Earnings Ratio : 11.00x

Number of Holdings : 9,262

PORTFOLIO MANAGER(S)

Kevin Franklin

Andrew Huzzey

Richard Mathieson

Please refer to the Glossary for more details.

BSF BlackRock Systematic Global Equity Absolute Return Fund
Class A2 Hedged China OffShore Renminbi
BlackRock Strategic Funds

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 CNH SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in CNH, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	BSF BlackRock Systematic Global Equity Absolute Return FundClass A2 Hedged China OffShore Renminbi
Comparator[†1]	ICE BofA 3-MO US Treasury Bill (G0O1) (USD)

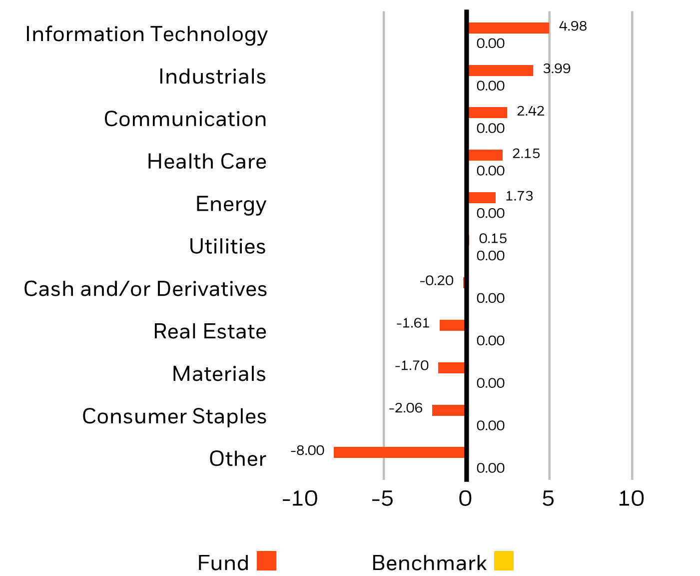
BSF BlackRock Systematic Global Equity Absolute Return Fund
Class A2 Hedged China OffShore Renminbi
BlackRock Strategic Funds

Top 10 Holdings

SPACE EXPLORATION TECHNOLOGIES CORP	1.82%
BANK OF AMERICA CORP	1.41%
ALLIANZ SE	1.04%
MORGAN STANLEY	0.93%
ENEOS HOLDINGS INC	0.92%
ILLINOIS TOOL WORKS INC	0.88%
ABB LTD	0.86%
INTESA SANPAOLO SPA	0.83%
ASML HOLDING NV	0.78%
ITOCHU CORPORATION	0.75%
Total of Portfolio	**10.22%**

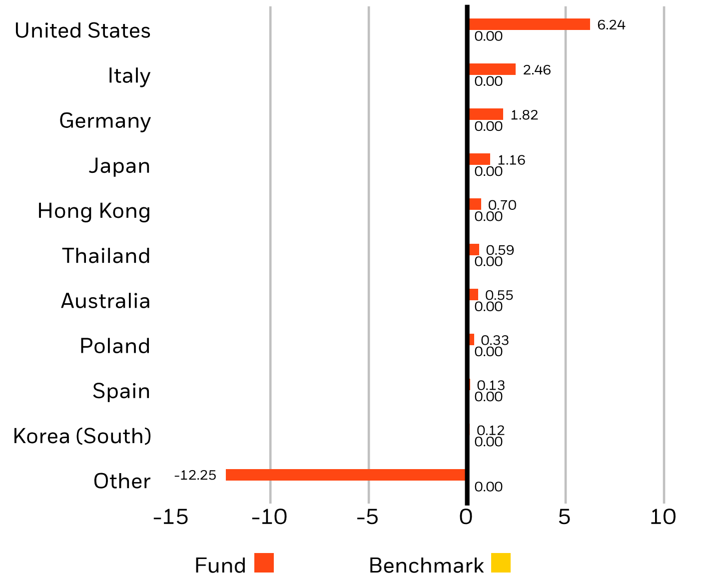
Holdings subject to change

SECTOR BREAKDOWN (%)



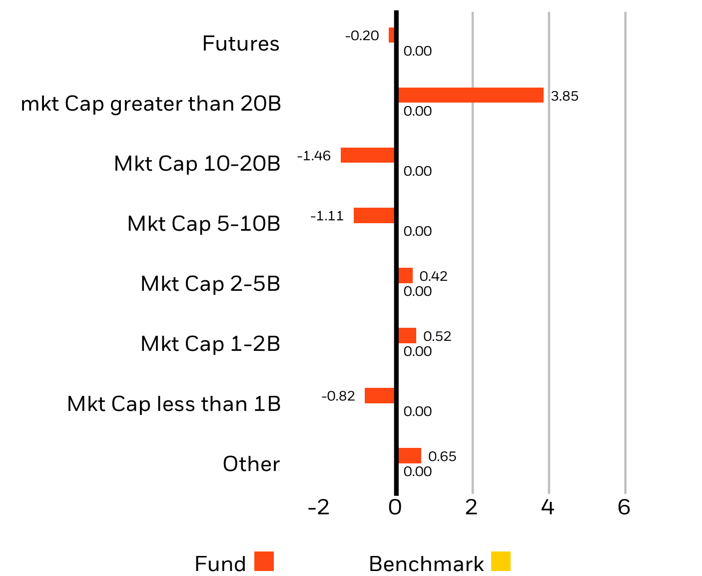
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

BSF BlackRock Systematic Global Equity Absolute Return Fund

Class A2 Hedged China OffShore Renminbi

BlackRock Strategic Funds

BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.