PASSIVE

BRGV

# iShares Brazil BRL Govt Bond UCITS ETF (DE)

## U.S. Dollar (Accumulating)

### Germany iShares

iShares by BlackRock

October 2026

**Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 04-Nov-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

The Fund is passively managed and aims to track the performance of the J.P. Morgan GBI-EM Brazil Custom Index, its benchmark index.

## KEY BENEFITS

1. The Fund invests primarily in Brazilian government bonds issued by the Federative Republic of Brazil, including zero-coupon bonds (LTNs), fixed-rate bonds (NTN-Fs), global government bonds and Brazil dual-currency Global Bonds.
2. The fund will be denominated in US Dollar, the Fund's base currency.
3. The Index is weighted based on market capitalisation and rebalanced on the last business day of each month, in line with the Brazilian bond market holiday calendar.

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- Fixed income securities issued or guaranteed by government entities in emerging markets generally experience higher 'Credit Risk' than developed economies.
- Fixed income asset prices can decline significantly when interest rates rise. Long-term bonds are more sensitive to interest rate changes given the amount of payments accumulating in the future, making them more volatile compared to short-term bonds.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## PRODUCT INFORMATION

**ISIN :** DE000A2QP4G5

**Share Class Launch Date :** 15-Sept-2026

**Share Class Currency :** USD

**Total Expense Ratio :** 0.35%

**Use of Income :** Accumulating

**Net Assets of Share Class (M) :** 19.33 USD

## KEY FACTS

**Asset Class :** Fixed Income

**Benchmark :** J.P. Morgan GBI-EM Brazil Custom Index

**Fund Launch Date :** 15-Sept-2026

**Net Assets of Fund (M) :** 19.33 USD

**SFDR Classification :** Other

**Domicile :** Germany

**Methodology :** Sampled

**Issuing Company :** iShares (DE) I Investmentaktiengesellschaft mit TGV

**Product Structure :** Physical

**ISA Eligibility :** Yes

**SIPP Available :** Yes

**UK Reporting Status :** -

## PORTFOLIO CHARACTERISTICS

**Average Weighted Maturity :** 3.45 yrs

**Effective Duration :** 2.65 yrs

**Yield to Worst :** 14.90

**Number of Holdings :** 12

Please refer to the Glossary for more details.

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## U.S. Dollar (Accumulating)
### Germany iShares

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**CALENDAR YEAR PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

This chart has been left intentionally blank as there is less than one year's performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (USD) iShares Brazil BRL Govt Bond UCITS ETF (DE) U.S. Dollar (Accumulating)

Benchmark (USD) J.P. Morgan GBI-EM Brazil Custom Index

# iShares Brazil BRL Govt Bond UCITS ETF (DE)
## U.S. Dollar (Accumulating)
### Germany iShares

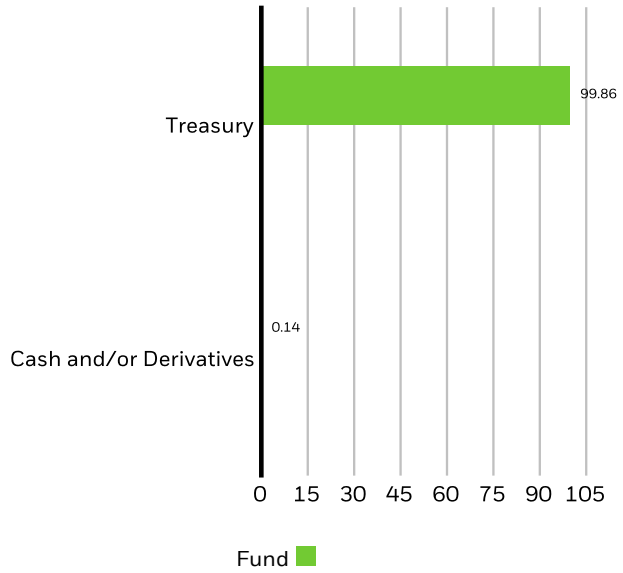
iShares by BlackRock

**TOP ISSUERS**

| | |
|---|---|
| BRAZIL FEDERATIVE REPUBLIC OF (GOVERNMENT) | 99.86% |
| **Total of Portfolio** | **99.86%** |

Holdings subject to change

**SECTOR BREAKDOWN (%)**

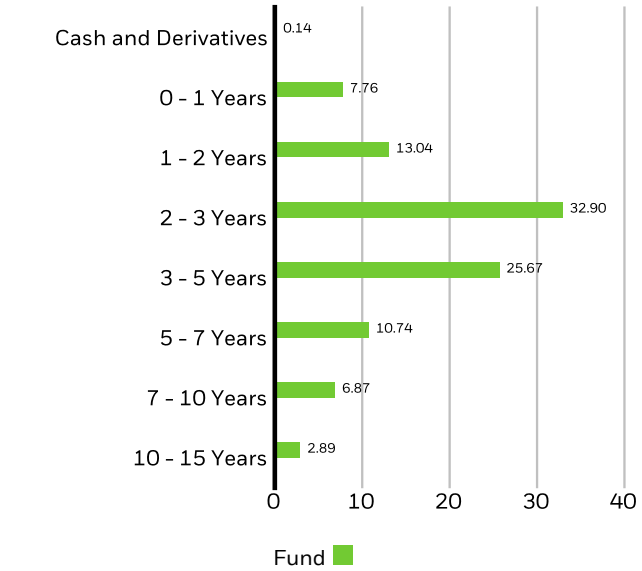



Allocations are subject to change. **Source:** BlackRock

**TRADING INFORMATION**

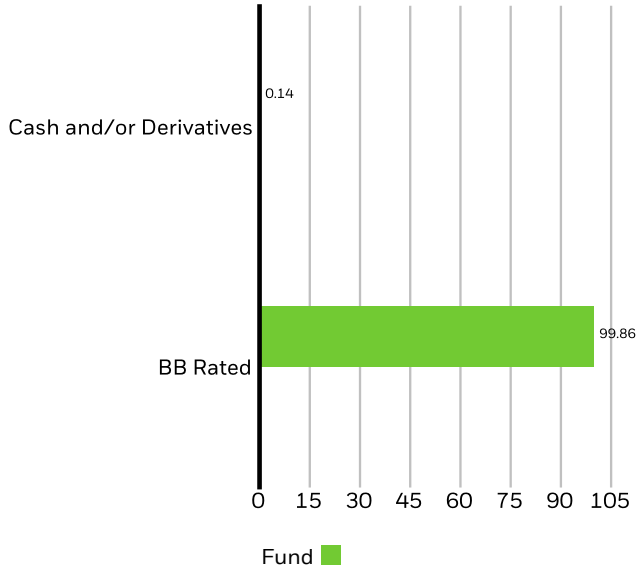
| | |
|---|---|
| Exchange | Euronext Amsterdam |
| Ticker | BRGV |
| Bloomberg Ticker | BRGV NA |
| RIC | BRGV.AS |
| SEDOL | BVPVRJ2 |
| Listing Currency | USD |

**MATURITY BREAKDOWN (%)**




Allocations are subject to change. **Source:** BlackRock

**CREDIT RATINGS (%)**




Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.


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