

# BlackRock Systematic Multi-Strategy Fund

## Class A U.S. Dollar

### BlackRock Funds I ICAV

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2026. All other data as at 15-Jun-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to achieve a total return on your investment through a combination of capital growth and income on the Fund's assets, in a manner consistent with "ESG" focused investing.
- The Fund has a flexible approach to asset allocation and will seek to gain exposure across a variety of asset classes. In order to achieve its objective the Fund will invest globally in equity securities (e.g. shares), equity-related securities, fixed income (FI) securities (e.g. bonds), FI-related securities, money market instruments (MMIs) (e.g. debt instruments with short-term maturities), asset backed securities (ABS) and mortgage-backed securities (MBS) (i.e. financial securities backed by cash flows from debt), deposits, cash and other funds (including exchange traded funds). The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) globally and may include investments with a relatively low credit rating or which are unrated. The Fund may take long, synthetic long and synthetic short exposures. The Fund may have exposure to both developed and emerging markets, however, no more than 20% of the Fund's assets shall be invested in securities issued by issuers established in emerging markets.
- In order to determine long and short exposures, the investment manager (IM) will use quantitative (i.e. mathematical or statistical) models to score and rank securities broadly according to three categories: fundamental information about the issuer of a security (e.g. financial reports), market sentiment towards the security and comparison of the its market price with its intrinsic value. The lowest-scoring securities are then further analysed by the IM for exclusion from the Fund's portfolio.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Target<sup>††</sup>:** ICE BofA 3-Month U.S. Treasury Bill Index

**Asset Class :** Fixed Income

**Fund Launch Date :** 14-Jun-2021

**Share Class Launch Date :** 20-Jan-2026

**Share Class Currency :** USD

**Net Assets of Fund (M) :** 155.42 USD

**Morningstar Category :** Multistrategy USD

**SFDR Classification :** Article 8

**Domicile :** Ireland

**ISIN :** IE0009V2DZ92

**Use of Income :** Accumulating

**Management Company :** BlackRock Asset Management Ireland Limited

#### FEES AND CHARGES

**Annual Management Fee :** 1.80%

**Ongoing Charge :** 1.80%

**Performance Fee :** -

#### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

#### PORTFOLIO CHARACTERISTICS

**Effective Duration :** 2.17 yrs

**Average Weighted Maturity :** 4.58 yrs

**Yield To Maturity :** 4.63%

**Number of Holdings :** 1,696

#### PORTFOLIO MANAGER(S)

Tom Parker

Scott Radell

Jeffrey Rosenberg

Please refer to the Glossary for more details.

**CALENDAR YEAR PERFORMANCE**

Returns not available as there is less than one year performance data.



**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

Returns not available as there is less than one year performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

 Share Class      BlackRock Systematic Multi-Strategy FundClass A U.S. Dollar  
 Target<sup>1</sup>      ICE BofA 3-Month U.S. Treasury Bill Index

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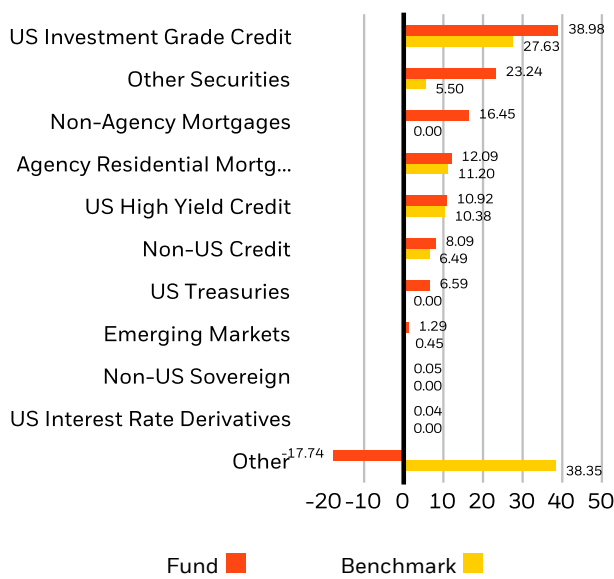


#### Top 10 Holdings

UNITED STATES TREASURY	6.59%
UNIFORM MBS	6.46%
ISHARES BROAD USD HIGH YIELD CORP BOND USD INC	6.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.69%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.56%
BANCO SANTANDER SA	1.45%
JPMORGAN CHASE & CO	1.37%
MOTOROLA SOLUTIONS INC	1.17%
MORGAN STANLEY	1.16%
BANK OF AMERICA CORP	1.14%
<b>Total of Portfolio</b>	<b>29.72%</b>

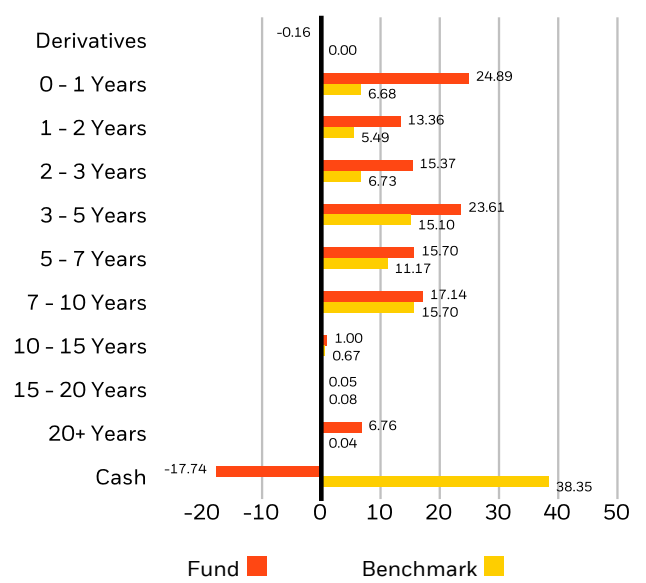
Holdings subject to change

#### SECTOR BREAKDOWN (%)



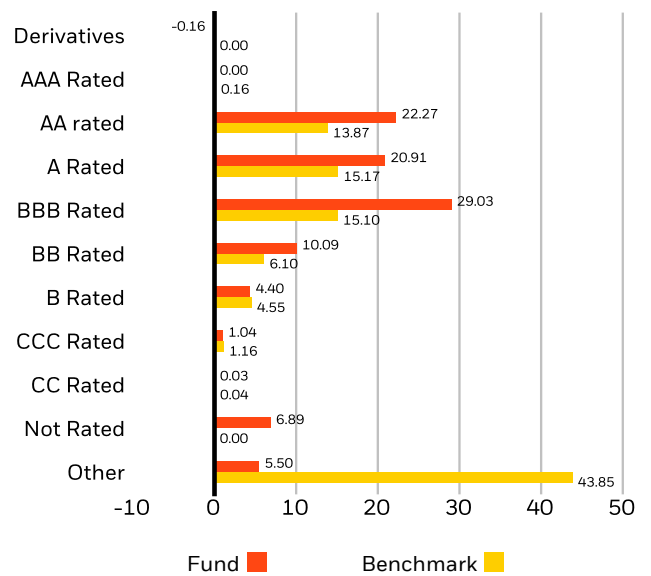
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

#### MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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