ACTIVE

BlackRock Sterling Strategic Bond Fund
Class D British Pound
BlackRock Investment Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide, over periods of 3 to 5 consecutive years beginning at the point of investment, a return on your investment (generated through an increase to the value of the Fund's assets and/or income received from those assets) of 4.5% per year (gross of fees) over the return of the 3-month Sterling Overnight Index Average, whilst incorporating the environmental, social and governance (ESG) commitments described below.
- The Fund invests at least 80% of its total assets in fixed income (FI) securities (such as bonds), and instruments related to such FI securities (i.e. other investments whose value is related to debt) and at least 50% of its total assets in Sterling denominated, non-government (i.e. government agencies, companies and supranationals), investment grade (i.e. meet a specified level of creditworthiness) FI securities and instruments related to such FI securities. However, the Fund may also invest in the full range of FI securities, including non-investment grade (i.e. with a relatively low credit rating or unrated), emerging market and government FI securities.
- The Fund may also invest in equity securities (i.e. shares of companies, equity-related securities (i.e. other investments whose value is related to equities), cash, assets that can be turned into cash quickly, and other funds.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**

MORNINGSTAR obsr Silver ★★★★

KEY FACTS

Target 1 : 3 Month SONIA ARR compounded in arrears + 450 bps (GBP)

Comparator 2 : IA Sterling Strategic Bond Sector

Asset Class : Fixed Income

Fund Launch Date : 17-May-2016

Share Class Launch Date : 17-May-2016

Share Class Currency : GBP

Net Assets of Fund (M) : 110.02 GBP

Morningstar Category : GBP Flexible Bond

Domicile : United Kingdom

ISIN : GB00BZ6DDM04

Use of Income : Distributing

Management Company : BlackRock Fund Managers Ltd

Analyst-Driven %[i] : 10.00%

Data Coverage %[ii] : 96.00%

FEES AND CHARGES

Annual Management Fee : 0.50%

Ongoing Charge : 0.61%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 6.93 yrs

Average Weighted Maturity : 8.43 yrs

3y Beta : 4.75

Standard Deviation (3y) : 5.33%

Yield To Maturity : 6.71%

Number of Holdings : 61

PORTFOLIO MANAGER(S)

Ben Edwards

Please refer to the Glossary for more details.

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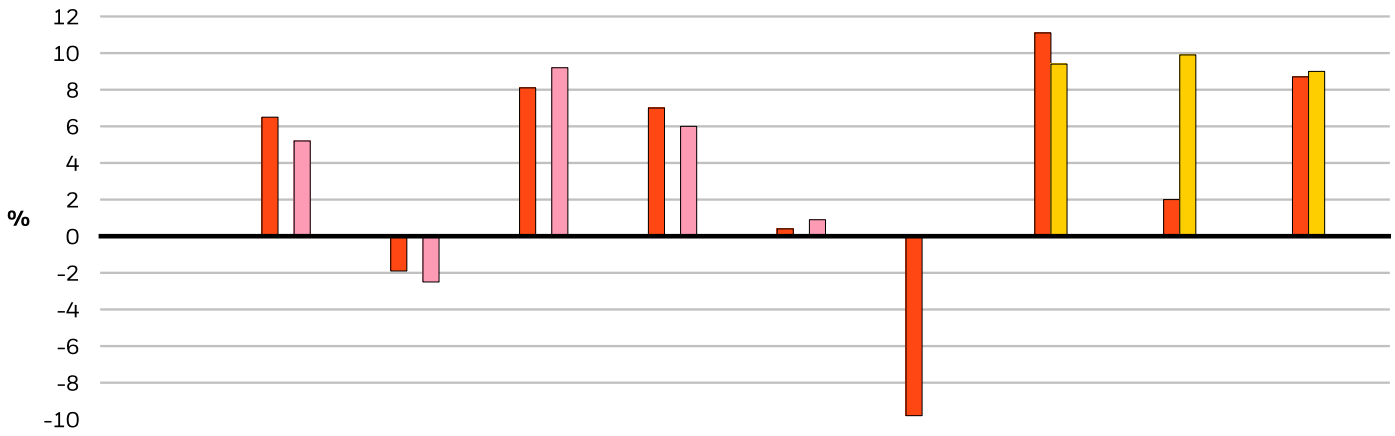
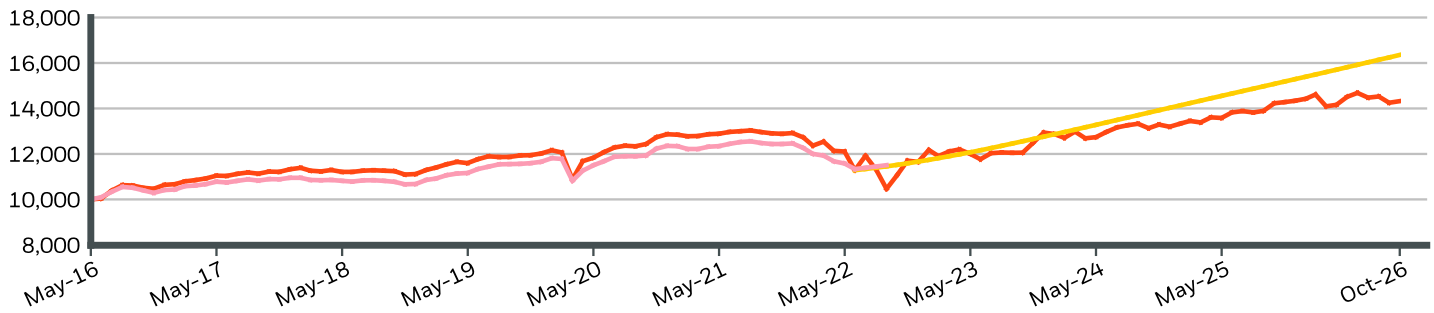
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	6.45	-1.86	8.14	7.05	0.40	-9.81	11.06	1.98	8.67
Target 1	-	-	-	-	-	-	-	9.42	9.94	9.00
Comparator 2	-	5.17	-2.48	9.15	6.00	0.87	-	-	-	-

A target benchmark was introduced for the first time on 13th June 2022.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.50	-1.06	1.14	-0.13	0.67	5.91	2.10	3.55
Target 1	0.69	2.03	4.14	6.96	8.46	9.21	-	-
Comparator 2	-	-	-	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (GBP) — BlackRock Sterling Strategic Bond Fund Class D British Pound
- Target 1 (GBP) — 3 Month SONIA ARR compounded in arrears + 450 bps (GBP)
- Comparator 2 (GBP) — IA Sterling Strategic Bond Sector

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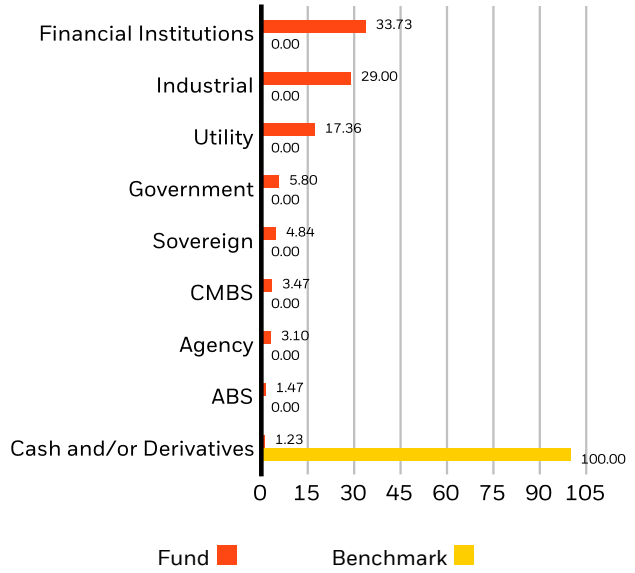
Top 10 Holdings

MEXICO (UNITED MEXICAN STATES) (GO 4.4899 05/25/2032	4.84%
UK CONV GILT 4.25 07/31/2034	4.50%
TIME WARNER CABLE ENTERPRISES LLC 8.375 07/15/2033	4.07%
TESCO PROPERTY RegS	3.47%
LEGAL & GENERAL GROUP PLC RegS 5.125 11/14/2048	3.25%
ELECTRICITE DE FRANCE SA MTN RegS 5.875 12/31/2079	3.10%
INTESA SANPAOLO SPA MTN RegS 8.505 09/20/2032	3.08%
BPCE SA MTN RegS 1.875 10/13/2046	2.94%
ALPHABET INC 6.125 02/13/2126	2.79%
GOLDMAN SACHS GROUP INC/THE GBP MTN RegS 5.77 09/22/2036	2.68%
Total of Portfolio	**34.72%**

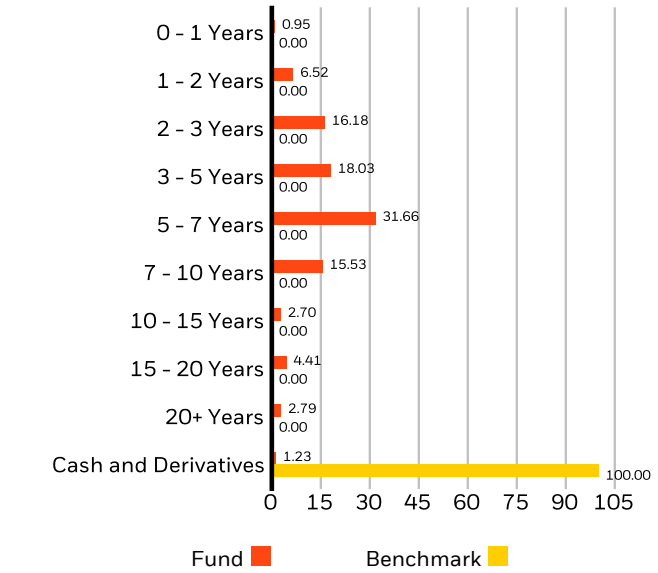
Holdings subject to change

SECTOR BREAKDOWN (%)



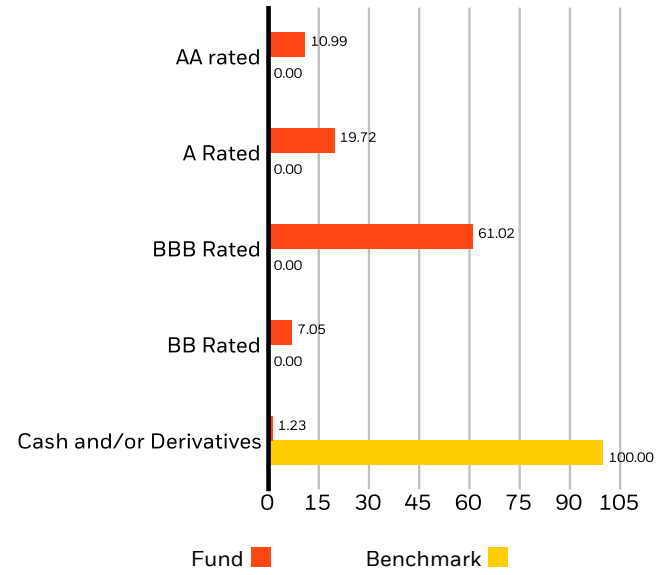
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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