ACTIVE

BlackRock Sterling Short Duration Credit Fund
Class I Inc British Pound
BlackRock Investment Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment over a 1-3 year period (generated through an increase to the value of the Fund's assets and/or income received from those assets) of 1.5% per annum (gross of fees) over the return of 3 Month Sterling Overnight Index Average Rate (SONIA), whilst incorporating the ESG commitments described below
- The Fund invests at least 50% of its assets in Sterling denominated fixed income (FI) securities (such as bonds) issued by companies and supranationals (e.g. the International Bank for Reconstruction and Development).
- The Fund may invest in a full range of available FI securities globally, including those that are non-Sterling denominated, investment grade or non-investment grade (i.e. securities which have a relatively low credit rating or which are unrated) and/or issued by governments and government agencies. Non-investment grade FI securities are expected to be limited to 10% of total assets. The Fund is expected to invest in FI securities that mature (i.e. the date on which the principal amount of a bond is to be repaid in full) within 5 years or less at the time of investment but may, in certain market conditions, invest in FI securities with a longer maturity.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Target 1 : 3 Month SONIA compounded in arrears + 150 bps (GBP)

Comparator 2 : iBoxx GBP Corporates 0-5 Index

Asset Class : Fixed Income

Fund Launch Date : 12-Sept-2019

Share Class Launch Date : 01-Mar-2023

Share Class Currency : GBP

Net Assets of Fund (M) : 754.87 GBP

Morningstar Category : GBP Corporate Bond - Short Term

Domicile : United Kingdom

ISIN : GB00BN091156

Use of Income : Distributing

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.15%

Ongoing Charge : 0.20%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 2.93 yrs

Average Weighted Maturity : 2.82 yrs

3y Beta : 3.57

Standard Deviation (3y) : 2.68%

Yield To Maturity : 6.22%

Number of Holdings : 489

PORTFOLIO MANAGER(S)

Ben Edwards

Rekesh Varsani

Please refer to the Glossary for more details.

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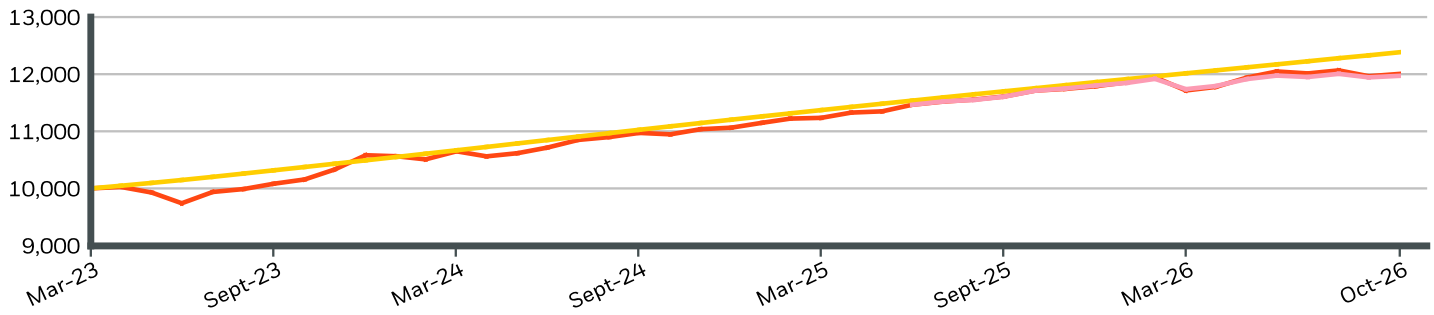
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	4.56	6.56
Target 1	-	-	-	6.78	5.88
Comparator 2	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.34	-0.06	1.94	1.83	2.51	5.73	-	5.31
Target 1	0.44	1.30	2.64	4.41	5.36	6.08	-	6.14
Comparator 2	0.23	0.17	1.51	1.44	2.23	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (GBP) — BlackRock Sterling Short Duration Credit Fund Class I Inc British Pound
- Target 1 (GBP) — 3 Month SONIA compounded in arrears + 150 bps (GBP)
- Comparator 2 (GBP) — iBoxx GBP Corporates 0-5 Index

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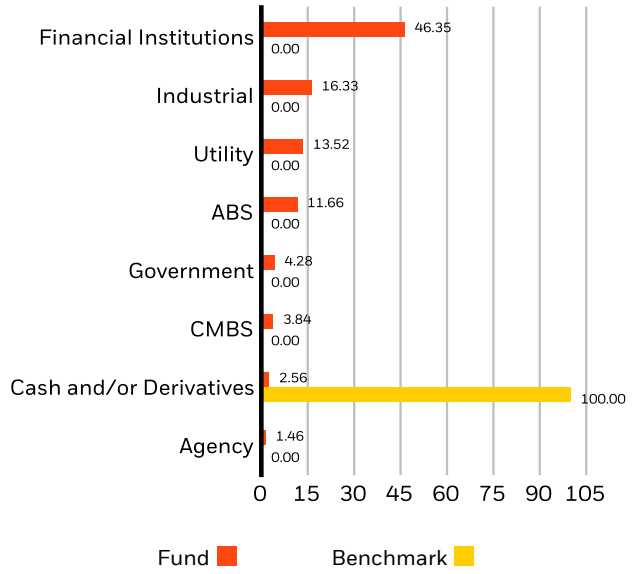
Top 10 Holdings

UNITED KINGDOM OF GREAT BRITAIN AN 4.375 03/07/2030	3.00%
HEATHROW FUNDING LTD MTN RegS 2.625 03/16/2028	1.48%
ABN AMRO BANK NV MTN RegS 4.625 11/08/2030	1.48%
BANK OF IRELAND GROUP PLC MTN RegS 7.594 12/06/2032	1.44%
YORKSHIRE WATER FINANCE 6.454 05/28/2027	1.43%
ENEL SPA RegS 6.375 12/31/2079	1.39%
ENGIE SA NC6 MTN RegS 4.75 12/31/2079	1.34%
ELECTRICITE DE FRANCE SA PNC5.25 MTN RegS 5.125 12/31/2079	1.34%
LLOYDS BANKING GROUP PLC MTN RegS 6.625 06/02/2033	1.28%
UNITED KINGDOM OF GREAT BRITAIN AN 4.125 03/07/2031	1.28%
Total of Portfolio	**15.46%**

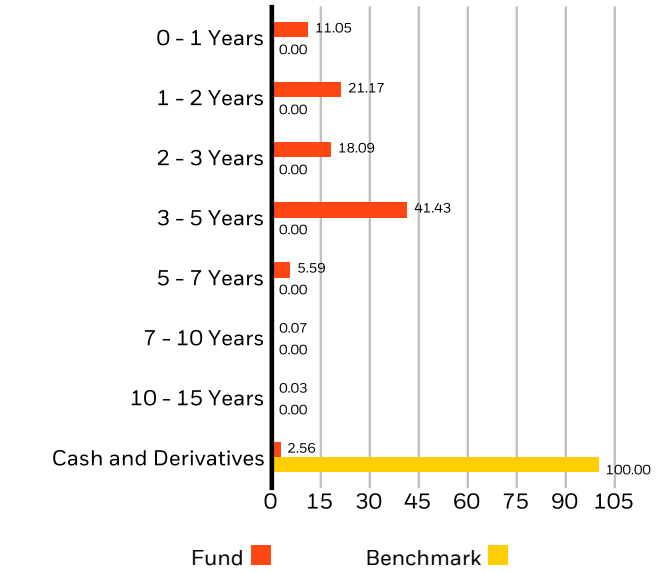
Holdings subject to change

SECTOR BREAKDOWN (%)



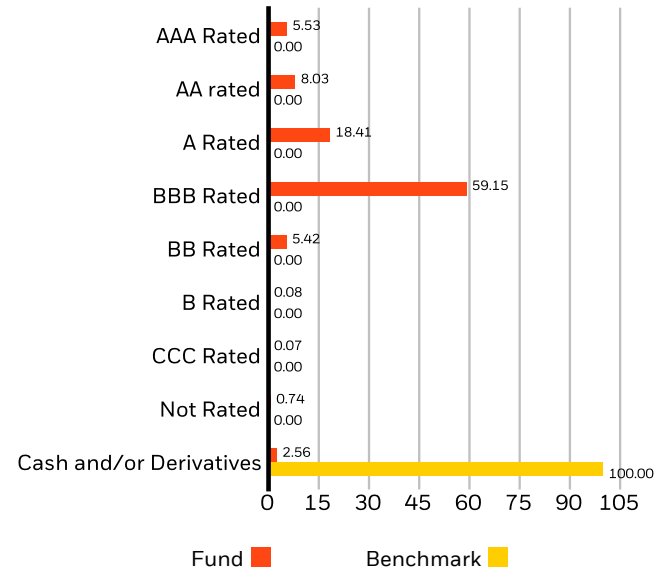
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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