ACTIVE

BlackRock Solutions Funds ICAV - Coutts Japan Enhanced Index Government Bond Fund

BlackRock

October 2026

Class C Dist British Pound

BlackRock Solutions Funds ICAV

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a total return on your investment, through a combination of capital growth and income, which aims to provide some outperformance (before deduction of the Fund's fees and expenses) of the return of the Bloomberg Japan Treasury Index GBP Hedged, the Fund's benchmark index (Index).
- The Fund has an enhanced index strategy which differs from a pure-index tracking strategy. Although both strategies invest in a similar range of fixed income (FI) securities (such as bonds), enhanced index strategies aim to take overweight and/or underweight positions relative to the Index in order to achieve some outperformance of the Index (before deduction of the Fund's fees and expenses).
- The Fund invests in the FI securities that predominantly make up the Index and instruments related to such FI securities, including financial derivative instruments (FDI) (i.e. investments the prices of which are based on one or more underlying assets). The Index predominantly comprises Japanese fixed rate government bonds and will have a credit rating which reflects that of the Japanese Treasury.

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1	2	**3**	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Target 1 : BBG Global Treasury Japan Index - GBP Hedged Composite (GBP)

Asset Class : Fixed Income

Fund Launch Date : 12-Jul-2022

Share Class Launch Date : 12-Jul-2022

Share Class Currency : GBP

Net Assets of Fund (M) : 1,198.85 GBP

Morningstar Category : Other Bond

SFDR Classification : Other

Domicile : Ireland

ISIN : IE000F56BST1

Use of Income : Distributing

Management Company : BlackRock Asset Management Ireland Limited

FEES AND CHARGES

Annual Management Fee : 0.06%

Ongoing Charge : 0.07%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 2 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 7.82 yrs

Average Weighted Maturity : 10.13 yrs

3y Beta : 1.01

Standard Deviation (3y) : 3.39%

Yield To Maturity : 2.74%

Number of Holdings : 73

PORTFOLIO MANAGER(S)

Vish Acharya
Giulia Menichelli

Please refer to the Glossary for more details.

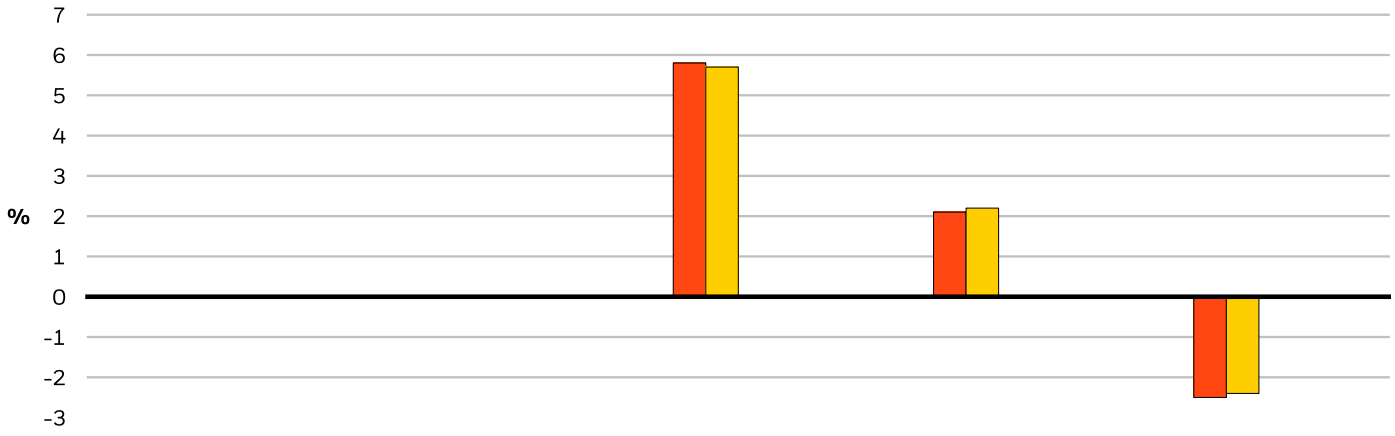
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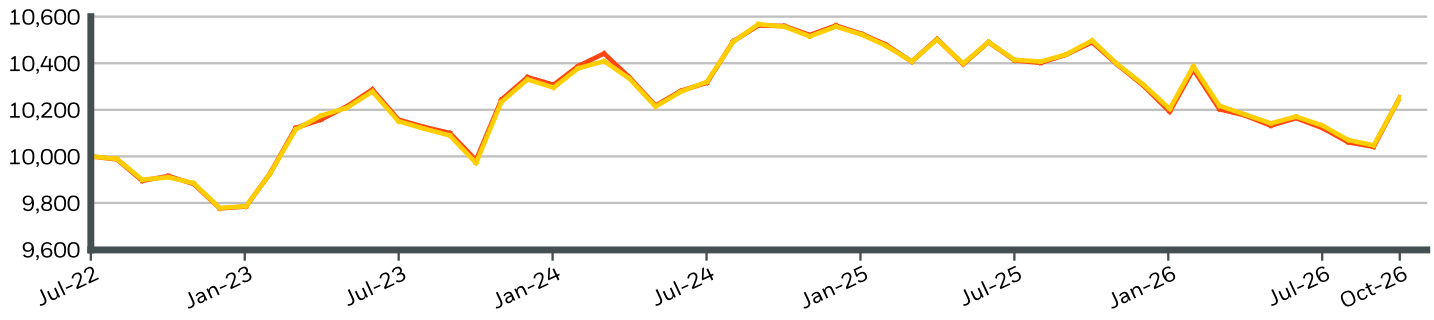
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CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	5.77	2.14	-2.45
Target 1	-	-	5.65	2.20	-2.36

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	2.11	1.29	0.75	-0.49	-2.26	0.89	-	0.80
Target 1	2.04	1.18	0.71	-0.54	-2.34	0.93	-	0.80

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BlackRock Solutions Funds ICAV - Coutts Japan Enhanced Index Government Bond Fund Class C Dist British Pound

Target 1 (GBP) BBG Global Treasury Japan Index - GBP Hedged Composite (GBP)

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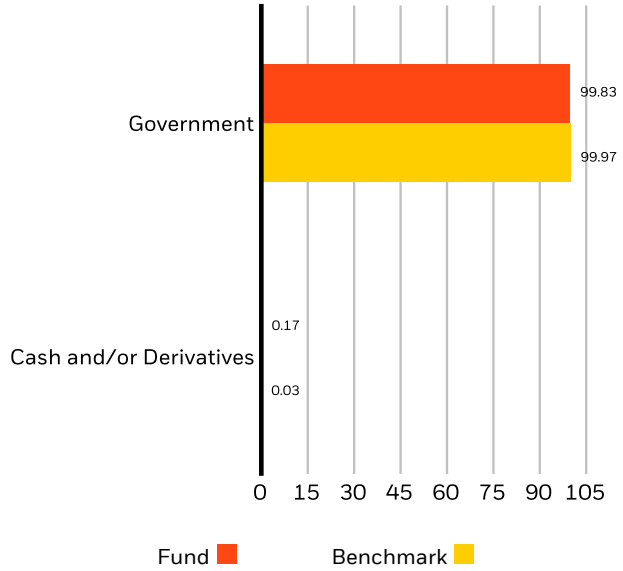
BlackRock Solutions Funds ICAV

Top 10 Holdings

JAPAN (GOVERNMENT OF) 2YR #484 1.4 05/01/2028	5.29%
JAPAN (GOVERNMENT OF) 10YR #1 0.7 12/20/2033	4.57%
JAPAN (GOVERNMENT OF) 10YR #2 1 03/20/2034	4.48%
JAPAN (GOVERNMENT OF) 2YR #485 1.4 06/01/2028	4.36%
JAPAN (GOVERNMENT OF) 30YR #32 2.3 03/20/2040	4.32%
JAPAN (GOVERNMENT OF) 30YR #6 2.4 11/20/2031	4.21%
JAPAN (GOVERNMENT OF) 30YR #29 2.4 09/20/2038	4.17%
JAPAN (GOVERNMENT OF) 5YR #181 1.3 09/20/2030	4.17%
JAPAN (GOVERNMENT OF) 30YR #31 2.2 09/20/2039	4.10%
JAPAN (GOVERNMENT OF) 30YR #30 2.3 03/20/2039	3.96%
Total of Portfolio	**43.63%**

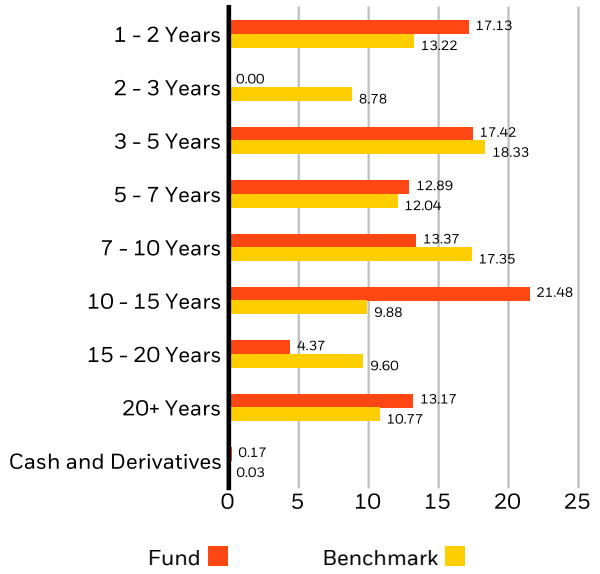
Holdings subject to change

SECTOR BREAKDOWN (%)



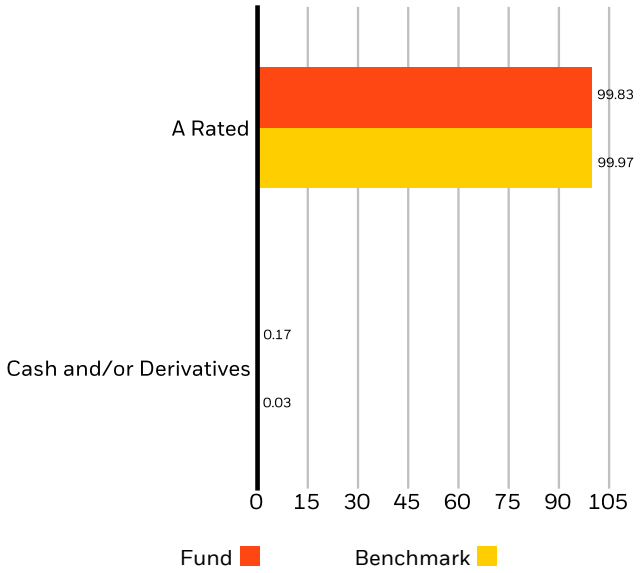
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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