ACTIVE

BlackRock Solutions Funds ICAV - Coutts Actively Managed US Equity Fund

Class C Dist British Pound

BlackRock Solutions Funds ICAV

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 20-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a return on your investment through a combination of capital growth and income on its assets.
- The Fund invests at least 80% of its assets in the equity securities (e.g. shares) of companies incorporated in, listed in, or whose main business is in, the US and instruments related thereto, including financial derivative instruments (FDIs) (i.e. investments whose prices are based on one or more underlying assets). The Fund may also invest in other equities and equity-related securities, deposits and cash.
- The Fund is actively managed. The investment manager (IM) has discretion to select the Fund's investments. In doing so, the IM refers to the MSCI USA Index (the Index) when constructing the Fund's portfolio, and also for risk management purposes. The Index measures the performance of large and mid capitalization stocks of the US equity market.

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**

MORNINGSTAR obsr Bronze

KEY FACTS

Target 1 : MSCI Developed - US NET Index

Comparator 2 : MSCI USA Screened Select Index GBP

Asset Class : Equity

Fund Launch Date : 02-Dec-2020

Share Class Launch Date : 13-Dec-2023

Share Class Currency : GBP

Net Assets of Fund (M) : 3,359.61 USD

Morningstar Category : US Large-Cap Blend Equity

SFDR Classification : Other

Domicile : Ireland

ISIN : IE000198HKO7

Use of Income : Distributing

Management Company : BlackRock Asset Management Ireland Limited

Analyst-Driven %[i] : 10.00%

Data Coverage %[ii] : 73.00%

FEES AND CHARGES

Annual Management Fee : 0.34%

Ongoing Charge : 0.32%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 2 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5.09x

Price to Earnings Ratio : 27.73x

Number of Holdings : 372

PORTFOLIO MANAGER(S)

Julian Steeds
Liam Davis
Zoe Reicht
MASS Core PM EMEA - Wealth

Please refer to the Glossary for more details.

BlackRock Solutions Funds ICAV – Coutts Actively Managed US Equity Fund

Class C Dist British Pound

BlackRock Solutions Funds ICAV

BlackRock

CALENDAR YEAR PERFORMANCE

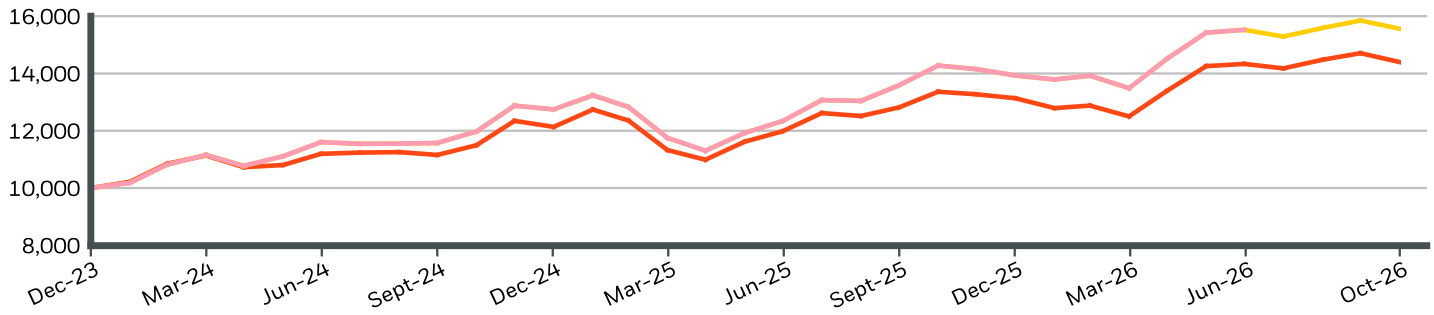


	2021	2022	2023	2024	2025
Share Class	-	-	-	21.35	8.24
Target 1	-	-	-	27.46	9.29
Comparator 2	-	-	-	27.46	9.29

▨ During this period performance was achieved under circumstances that no longer apply.

Prior to 7th July 2026, the Fund used a different benchmark, which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.12	1.55	7.47	9.62	7.74	-	-	13.38
Target 1	-1.81	1.77	7.19	11.72	9.00	-	-	16.45
Comparator 2	-	-	-	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP)	BlackRock Solutions Funds ICAV - Coutts Actively Managed US Equity Fund Class C Dist British Pound
Target 1 (GBP)	MSCI Developed - US NET Index
Comparator 2 (GBP)	MSCI USA Screened Select Index GBP

BlackRock Solutions Funds ICAV – Coutts Actively Managed US Equity Fund

Class C Dist British Pound

BlackRock Solutions Funds ICAV

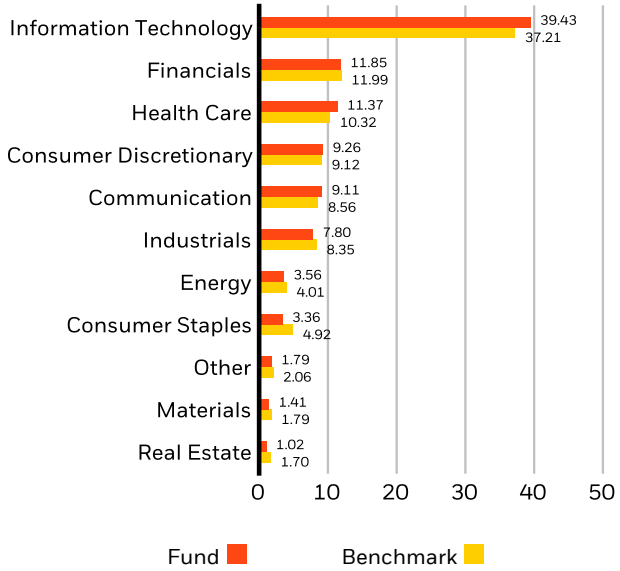
BlackRock

Top 10 Holdings

NVIDIA	7.89%
APPLE	6.97%
MICROSOFT	5.89%
AMAZON.COM INC	3.90%
ALPHABET CLASS A	3.41%
ELI LILLY	2.61%
BROADCOM INC	2.57%
META PLATFORMS CLASS A	2.46%
ADVANCED MICRO DEVICES	1.51%
MICRON TECHNOLOGY	1.26%
Total of Portfolio	**38.47%**

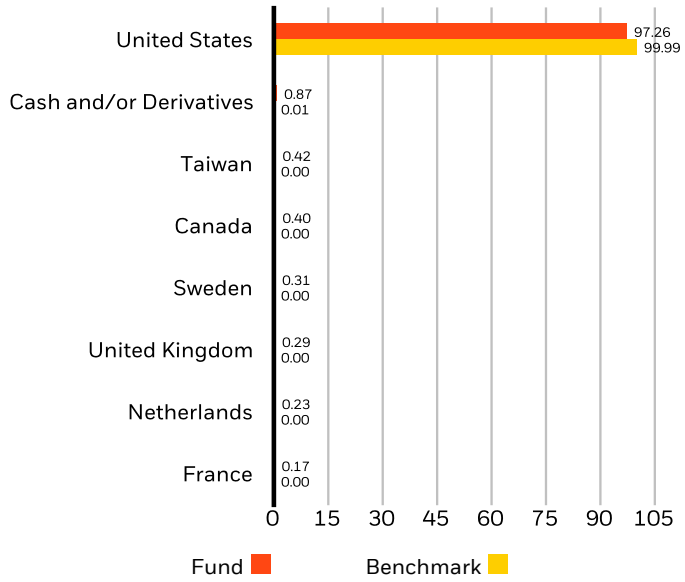
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

BlackRock Solutions Funds ICAV – Coutts Actively Managed US Equity Fund

Class C Dist British Pound

BlackRock Solutions Funds ICAV

BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

IMPORTANT INFORMATION:

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

In the European Economic Area (EEA): this is Issued by BlackRock (Netherlands) B.V. is authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: 020 – 549 5200, Tel: 31-20-549-5200. Trade Register No. 17068311 For your protection telephone calls are usually recorded. For Ireland and only in relation to Per Se Professionals and/or Eligible Counterparties (i.e., Professional Investors), this may also be issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

In the UK and Non-European Economic Area (EEA) countries (excluding Switzerland),: this is Issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

This is Marketing Material. The BlackRock Solutions Funds ICAV - Coutts Actively Managed US Equity Fund is a sub fund of the BlackRock Funds I ICAV (the 'Fund'). The Fund is structured as a unit trust organised under the laws of Ireland and authorised by the Central Bank of Ireland as UCITS for the purposes of UCITS Regulations. Investment in the sub-fund(s) is only open to 'Qualified Holders', as defined in the relevant Fund Prospectus. In the UK any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document (KIID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts, and in the EEA and Switzerland any decision to invest must be based solely on the information contained in the Company's Prospectus (Available in English, French and German languages), the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available in registered jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Any investment decision should be made on the basis of the information outlined above and Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages for where the fund is registered for sale. Prospectuses, Key Investor Information Documents (UK only), PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. BlackRock and/or the Management Company may terminate marketing at any time. For information on investor rights and how to raise complaints please go to https://www.blackrock.com/corporate/compliance/investor-right available in local language in registered jurisdictions. UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES in local language in registered jurisdictions.

This document is marketing material and will expire 12 months after issue

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, and iSHARES are trademarks of BlackRock, Inc. or its affiliates All other trademarks are those of their respective owners