BlackRock

BlackRock Income and Growth Investment Trust plc

September 2026

Key risk factors

Capital at risk The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

The company's investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes, for instance smaller companies. As a result, changes in the value of investments may be more unpredictable. In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest.

The Company may from time to time utilise gearing. A fuller definition of gearing is given in the glossary.

The latest performance data can be found on the BlackRock Investment Management (UK) Limited website at blackrock.com/uk/brig.

Past performance is not a reliable indicator of current or future results.

blackrock.com/uk/brig

The information contained in this release was correct as at 30 September 2026. Information on the Company's up to date net asset values can be found on the London Stock Exchange website at:
https://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html

Company objective

To provide growth in capital and income over the long term through investment in a diversified portfolio of principally UK listed equities.

Fund information (as at 30/09/26)	
Net asset value - capital only:	252.09p
Net asset value - cum income:*	256.59p
Share price:	233.00p
Total assets (including income):	£53.5m
Discount to NAV (cum income):	9.2%
Gearing:	4.01%
Net yield:**	3.3%
Ordinary shares in issue:***	18,516,068
Gearing range (as a % of net assets)	0-20%
Ongoing charges:****	1.15%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

* Includes net revenue of 4.50 pence per share
** The Company's yield based on dividends announced in the last 12 months as at the date of the release of this announcement is 3.3% and includes the 2025 final dividend of 5.00p per share declared on 28 January 2026 with pay date 20 March 2026 and the 2026 Interim Dividend of 2.70p per share declared on 13 June 2026 with pay date 28 August 2026.
*** excludes 10,081,532 shares held in treasury.
**** Calculated as a percentage of average net assets and using expenses, excluding performance fees and interest costs for the year ended 31 October 2025.

Annual performance to the last quarter end (as at 30/09/26)

Sterling	30/09/25 30/09/26 %	30/09/24 30/09/25 %	30/09/23 30/09/24 %	30/09/22 30/09/23 %	30/09/21 30/09/22 %
Net asset value	11.7	8.2	12.9	15.4	-4.5
Share price	18.1	4.7	15.2	5.3	-3.1
Benchmark[1]	16.8	16.2	13.4	13.8	-4.0

Cumulative performance (as at 30/09/26)

Sterling	1M%	3M%	1Y%	3Y%	5Y%	Since 1 April 2012[2]
Share price	-0.4	5.2	18.1	42.5	45.4	197.3
Net asset value	-1.9	2.0	11.7	36.5	50.4	191.9
Benchmark[1]	-1.9	2.4	16.8	53.9	68.2	220.6

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Index performance returns do not reflect any management fees, transaction costs or expenses. Indices are unmanaged and one cannot invest directly in an index.

The latest performance data can be found on our website: www.blackrock.com/uk/brig

The above Net Asset Value (NAV) performance statistics are based on a NAV including income, with any dividends reinvested on the ex-dividend date, net of ongoing charges and any applicable performance fee.

A fuller definition of ongoing charges (which includes the annual management fee) is given in the glossary. Details of the management fee are given in the key company details section overleaf. The Company does not have a performance fee.

Share price performance figures are calculated on a mid market basis in sterling terms with income reinvested on the ex-dividend date.

Sources: BlackRock (as at 30.09.26)

[1] The Company's benchmark is the FTSE All-Share Index (on a total return basis).

[2] BlackRock took over the investment management of the Company with effect from 1 April 2012.

*Ten largest investments (in % total assets order 30/09/26)

Company	% of total assets
AstraZeneca	6.7
Shell	5.5
HSBC	4.7
Lloyds Banking Group	4.5
Standard Chartered	4.4
British American Tobacco	4.0
Reckitt Benckiser Group	3.4
Anglo American	3.2
Standard Life	3.0
RELX	2.9

* These percentages reflect portfolio exposure per stock and include more than one holding per stock where relevant.

Holdings are as at the date shown and do not necessarily represent current or future portfolio holdings.

Risk: The specific companies identified and described above do not represent all of the companies purchased or sold, and no assumptions should be made that the companies identified and discussed were or will be profitable.

Sector allocation (as at 30/09/2026)	% of total assets
Banks	13.5
Pharmaceuticals & Biotechnology	9.1
Oil & Gas Producers	7.3
Household Goods & Home Construction	6.0
General Retailers	5.6
Mining	4.9
Electronic & Electrical Equipment	4.8
Tobacco	4.0
Aerospace & Defence	3.9
Support Services	3.7
Nonlife Insurance	3.7
Industrial Engineering	3.6
General Industrials	3.1
Life Insurance	3.0
Software & Computer Services	2.9
Personal Goods	2.2
Real Estate Investment Trusts	1.8
Food & Drug Retailers	1.8
Food Producers	1.7
Electricity	1.7
Construction & Materials	1.2
Health Care Equipment & Services	1.1
Beverages	0.8
Gas, Water & Multiutilities	0.5
Financial Services	0.5
Net Current Assets	7.6
Total	**100.0**

Country Allocation (as at 30/09/26)	% of total assets
United Kingdom	89.0
United States	3.4
Net Current Assets	7.6
Total	**100.0**

Allocations are as of the date shown and do not necessarily represent current or future portfolio holdings.

A full disclosure of portfolio investments for the Company as at 30 June 2026 has been made available on the Company's website at the link given below:

https://www.blackrock.com/uk/individual/literature/policies/blk-income-growth-portfolio.pdf

Comments from the Portfolio Managers

Please note that the commentary below includes historic information in respect of index performance data and the Company's NAV performance.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results.

Market summary

Global equity markets delivered mixed returns in September as resilient economic activity and corporate earnings were offset by higher energy prices, rising sovereign yields and continued geopolitical uncertainty. US technology shares remained comparatively resilient, while broader market performance weakened. This contrasted with August's more broad-based advance, as investors increasingly balanced solid fundamentals against renewed inflationary pressures and the prospect of interest rates remaining higher for longer.

The macroeconomic backdrop remained resilient, with September PMI data showing stronger activity across both the US and Eurozone. At the same time, higher energy prices increased concerns around inflation. The Federal Reserve and European Central Bank both raised interest rates during the month, while the Bank of Japan also tightened policy, contributing to further pressure on global bond markets.

In the United States, market leadership remained concentrated, with technology and AI-related shares proving relatively resilient. Continued investment in AI infrastructure supported earnings, while strong economic activity reinforced expectations that monetary policy could remain restrictive for longer. European equities weakened as higher energy prices and bond yields outweighed signs of improving economic activity.

UK markets faced a challenging combination of subdued domestic growth, renewed inflation pressure and tighter financial conditions. Higher energy prices complicated the inflation outlook, while elevated borrowing costs continued to weigh on households, businesses and housing activity. The Bank of England held rates unchanged but remained cautious on inflation, while uncertainty ahead of the Autumn Budget continued to influence the domestic outlook.

Elsewhere, Asian and Emerging Markets were mixed as higher global yields, a stronger US dollar and elevated energy costs created a less supportive backdrop. Japanese equities remained supported by resilient corporate earnings and AI-related investment, despite tighter monetary policy. Commodity markets were dominated by energy, with oil prices rising sharply amid geopolitical disruption in the Middle East and adding to global inflation concerns.

Stock comments

Rentokil detracted from relative returns. The shares remained under pressure following weaker first-half results, with softer North American growth and the withdrawal of the margin target adding to uncertainty around the turnaround. We added to the position during the month and remain attracted to the long-term growth opportunities in pest control.

Rosebank Industries detracted from relative returns. Despite a solid trading update delivering further upgrades, the shares remained under pressure. Concerns on the weakness in North American appliance markets weighed on sentiment. US appliance production remained soft, while the shares also moved broadly in line with Whirlpool, a key customer within the ECI business. Progress on margins remained encouraging, although investors continue to look for further evidence of delivery across the group's recently acquired businesses.

An underweight position in Shell detracted from relative returns over the month. The shares benefited from a supportive backdrop for the energy sector, while the decision to proceed with Phase 2 of LNG Canada provided an additional positive development. We believe the project reinforces Shell's strategy of investing in advantaged LNG assets linked to upstream supply and growing Asian demand.

Standard Chartered contributed to relative returns. The company continued to demonstrate good progress following its Capital Markets Day, with strong performance across Corporate & Investment Banking and continued market-share gains in the Gulf. Its exposure to affluent and cross-border clients, alongside confidence in delivering positive operating leverage, continued to support the investment case.

A lack of exposure to Experian contributed to relative returns. The shares weakened amid concerns over potential changes to US mortgage credit-reporting requirements, which could reduce demand for credit reports and increase pricing pressure. While Experian appears less exposed than peers, the prospect of changes to the existing model weighed on sentiment.

Eaton contributed to relative returns. Shares in the US-listed power management company recovered through September following some weakness towards the end of August. We trimmed the holding during the month to manage the Company's exposure to AI-related market volatility, rather than in response to company-specific concerns.

Comments from the Portfolio Managers (continued)

Please note that the commentary below includes historic information in respect of index performance data and the Company's NAV performance.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results.

Portfolio Changes

During the month, we added to Babcock, a defence engineering company, following recent share price weakness. Broadly reassuring meetings with its chair and new chief executive supported our confidence in a smooth leadership transition.

We trimmed Rio Tinto following strong share price performance and its dividend payment, alongside reductions in HSBC and Standard Chartered following recent share price strength. We also trimmed Eaton to manage the Company's exposure to AI-related market volatility, rather than in response to company-specific concerns, alongside reductions in Oxford Instruments and Rolls-Royce.

Outlook

The geopolitical backdrop remains highly uncertain, with the prolonged conflict in the Middle East continuing to influence energy prices, inflation expectations and financial markets. Higher oil and gas prices have reversed some of the disinflationary progress seen earlier in the year, while sovereign bond yields have risen and financial conditions tightened. The Bank of England held interest rates flat in September, although three members voted for an increase and the Bank now expects inflation to rise further over coming quarters. This leaves the outlook for monetary policy finely balanced, with the path of energy prices and evidence of any second-round effects on wages and prices likely to be particularly important.

Alongside these macroeconomic uncertainties, the rapid evolution of AI continues to reshape both corporate investment and investor expectations. The debate is increasingly moving from the scale of infrastructure investment towards the potential impact of AI on individual business models. We believe this creates both opportunities and risks: companies with proprietary data, strong customer relationships and the ability to embed AI into existing products should be well positioned, while businesses whose competitive advantages can be replicated or disrupted require greater scrutiny. Our focus remains on assessing these impacts company by company rather than attempting to predict short-term market rotations.

The UK market continues to offer an attractive combination of reasonable earnings growth and compelling relative valuations. However, higher interest rates and continued fiscal constraints create a more challenging domestic backdrop, increasing the importance of balance-sheet strength and earnings resilience. At the same time, the international nature of the UK market means that most corporate earnings remain more closely linked to global economic conditions than domestic GDP. The persistent valuation discount of UK-listed businesses also continues to provide opportunities for strategic and financial buyers.

Against this backdrop, we remain focused on businesses capable of compounding earnings across a wide range of economic environments. We continue to favour companies with durable competitive advantages, strong balance sheets, high returns on capital and disciplined capital allocation. The combination of geopolitical uncertainty, changing interest-rate expectations and rapid technological change is likely to create periods of volatility, but should also provide opportunities to increase exposure where short-term market movements become disconnected from long-term fundamentals.

Risk: Reference to the names of each company mentioned in this communication is merely for explaining the investment strategy and should not be construed as investment advice or investment recommendation of those companies.

Any opinions or forecasts represent an assessment of the market environment at a specific time and are not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Key company details

Fund characteristics:	
Launch date	14 December 2001
Dealing currency	Sterling
Association of Investment Companies sector (AIC)	UK Equity Income
Benchmark	FTSE All-Share Total Return Index
Traded	London Stock Exchange
Management	
Alternative Investment Fund Manager (with effect from 2 July 2014)	BlackRock Fund Managers Limited
Portfolio managers	Adam Avigdori & David Goldman
Annual management fee	0.6% per annum of the Company's market capitalisation

- The Company's Manager has agreed to cap ongoing charges by rebating a portion of the management fee to the extent that the Company's ongoing charges exceed 1.15% of average net assets.
- BlackRock Income and Growth Investment Trust plc will not invest more than 15% of its gross assets in other closed-ended listed investment funds.
- BlackRock Income and Growth Investment Trust plc is traded on the London Stock Exchange and dealing may only be through a member of the Exchange.

Financial calendar:	
Year end	October
Results announced	December
Annual General Meeting	March
Dividends paid	March and September
Fund codes:	
ISIN	GB0030961691
Sedol	3096169
Bloomberg	BRIG:LN
Reuters	BRIG.L
Ticker	BRIG/LON

NMPI status

The Company currently conducts its affairs so that its securities can be recommended by Independent Financial Advisers to ordinary retail investors in accordance with the Financial Conduct Authority's (FCA) rules in relation to Non-Mainstream Pooled Investments (NMPI) and intends to continue to do so for the foreseeable future. The securities are excluded from the FCA's restrictions which apply to non-mainstream pooled investments because they are shares in an investment trust.

Glossary Of Terms

Alternative Investment Market (AIM)
AIM is the London Stock Exchange's international market for smaller growing companies. The AIM market has no restrictions on market capitalisation, and financial reporting is more flexible than for companies listed on the main market of the London Stock Exchange.

Discount/Premium
Investment trust shares frequently trade at a discount or premium to NAV. This occurs when the share price is less than (a discount) or more than (a premium) to the NAV. The discount or premium is the difference between the share price (based on mid-market share prices) and the NAV, expressed as a percentage of the NAV.

Discounts and premiums are mainly the consequence of supply and demand for the shares on the stock market.

Gearing
Investment companies can borrow to purchase additional investments. This is called 'gearing'. It allows investment companies to take advantage of a long-term view on a sector or to take advantage of a favourable situation or a particularly attractive stock without having to sell existing investments.

Gearing works by magnifying the company's performance. If a company 'gears up' and then markets rise and the returns on the investments outstrip the costs of borrowing, the overall returns to investors will be even greater. But if markets fall and the performance of the assets in the portfolio is poor, then losses suffered by the investor will also be magnified.

Net yield
The net yield is calculated using total dividends declared in the last 12 months (as at date of this factsheet) as a percentage of month end share price.

NAV (Net Asset Value)
A company's undiluted NAV is its available shareholders' funds divided by the number of shares in issue (excluding treasury shares), before making any adjustment for any potentially dilutive securities which the Company may have in issue, such as subscription shares, convertible bonds or treasury shares. A diluted NAV is calculated on the assumption that holders of any convertibles have converted, subscription shares have been exercised and treasury shares are re-issued at the mid-market price, to the extent that the NAV per share is higher than the price of each of these shares or securities and that they are 'in the money'. The aim is to ensure that shareholders have a full understanding of the potential impact on the Company's NAV if these instruments had been exercised on a particular date.

Ongoing charges ratio
Ongoing charges (%) =

$$\frac{\text{Annualised ongoing charges}}{\text{Average undiluted net asset value in the period}}$$

Ongoing charges are those expenses of a type which are likely to recur in the foreseeable future, whether charged to capital or revenue, and which relate to the operation of the investment company as a collective fund, excluding the costs of acquisition/disposal of investments, financing charges and gains/losses arising on investments. Ongoing charges are based on costs incurred in the year as being the best estimate of future costs and include the annual management fee.

Want to know more?

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Risk Warnings

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time.

Trust Specific Risks

Counterparty Risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. Investors should refer to the prospectus or offering documentation for the funds full list of risks

Gearing risk. Investment strategies, such as borrowing, used by the Trust can result in even larger losses suffered when the value of the underlying investments fall.

Liquidity risk. The Fund's investments may have low liquidity which often causes the value of these investments to be less predictable. In extreme cases, the Fund may not be able to realise the investment at the latest market price or at a price considered fair.

Important Information

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Net Asset Value (NAV) performance is not the same as share price performance, and shareholders may realise returns that are lower or higher than NAV performance.

BlackRock Income and Growth Investment Trust plc currently conducts its affairs so that its securities can be recommended by IFAs to ordinary retail investors in accordance with the Financial Conduct Authority's rules in relation to non-mainstream investment products and intends to continue to do so for the foreseeable future. The securities are excluded from the Financial Conduct Authority's restrictions which apply to non-mainstream investment products because they are securities issued by investment trusts. Investors should understand all characteristics of the funds objective before investing. For information on investor rights and how to raise complaints please go to https://www.blackrock.com/corporate/compliance/investor-right available in local language in registered jurisdictions.

BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the fund specific risks in the Key Investor Document (KID) which gives more information about the risk profile of the investment. The KID and other documentation are available on the relevant product pages at www.blackrock.co.uk/its. We recommend you seek independent professional advice prior to investing.

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