ACTIVE

BlackRock Global Unconstrained Equity Fund (UK)

Class D British Pound

UK Retail Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long-term (5 years or more). The Fund invests at least 80% of its assets in equity securities (e.g. shares) and equity-related securities of companies domiciled in, or whose main business is in, global developed markets. The Fund may also, when determined appropriate, invest in other equity securities and equity-related securities and other asset classes to seek to achieve its investment objective and for liquidity purposes.
- The Investment Manager (IM) uses fundamental, company specific research to identify and select securities that, in its opinion, have the potential to produce attractive long-term growth. The Fund's portfolio is expected to be concentrated (i.e. a less diverse portfolio). The Fund has an unconstrained investment style (i.e. it will not take a benchmark index into account when selecting the Fund's investments).
- The IM may use financial derivative instruments (FDIs) for efficient portfolio management purposes (EPM) (i.e. to reduce risk or costs within the Fund's portfolio or generate additional income. The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). The Fund may engage in short-term secured lending of its investments to certain eligible third parties to generate additional income and off-set costs.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**

MORNINGSTAR obsr Gold

KEY FACTS

Comparator 1 : MSCI World Index (GBP)

Asset Class : Equity

Fund Launch Date : 21-Jan-2020

Share Class Launch Date : 12-Sept-2023

Share Class Currency : GBP

Net Assets of Fund (M) : 1,110.62 GBP

Morningstar Category : Global Large-Cap Growth Equity

Domicile : United Kingdom

ISIN : GB00BRTCQ630

Use of Income : Distributing

Management Company : BlackRock Fund Managers Ltd

Analyst-Driven %[i] : 100.00%

Data Coverage %[ii] : 100.00%

FEES AND CHARGES

Annual Management Fee : 0.75%

Ongoing Charge : 0.90%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 8.38x

Price to Earnings Ratio : 32.18x

3y Beta : 1.57

Standard Deviation (3y) : 19.40%

Number of Holdings : 24

PORTFOLIO MANAGER(S)

Alister Hibbert

Michael Constantis

Please refer to the Glossary for more details.

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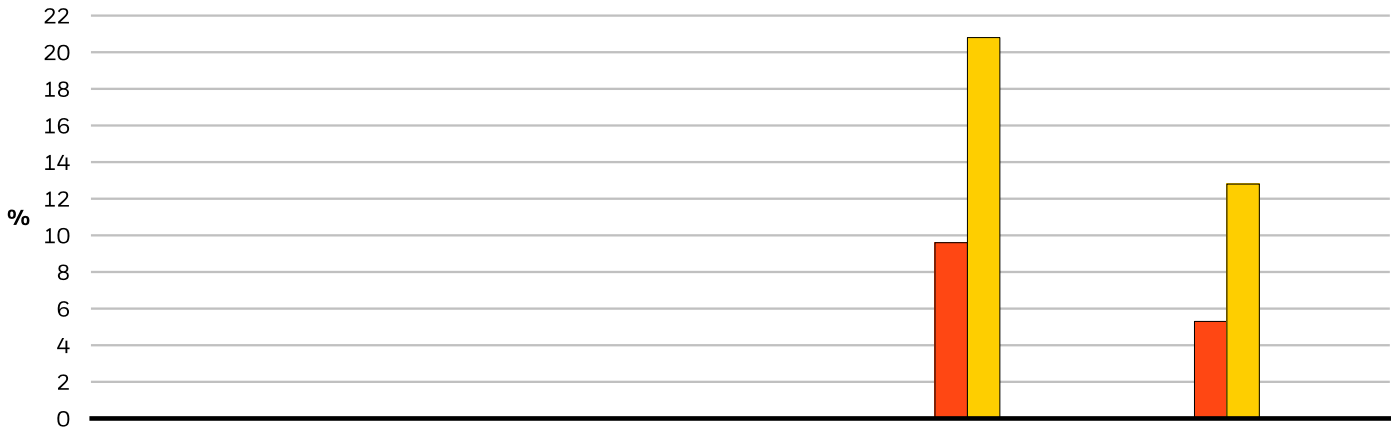
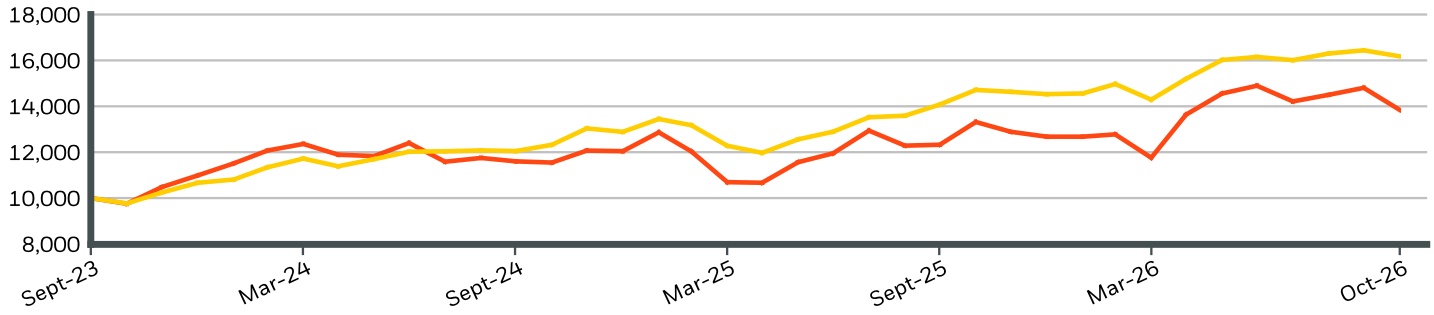
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	9.63	5.25
Comparator 1	-	-	-	20.79	12.75

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-6.50	-2.61	1.50	9.18	3.94	12.37	-	9.89
Comparator 1	-1.60	1.04	6.44	11.34	9.95	18.32	-	16.10

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BlackRock Global Unconstrained Equity Fund (UK) Class D British Pound

Comparator 1 (GBP) MSCI World Index (GBP)

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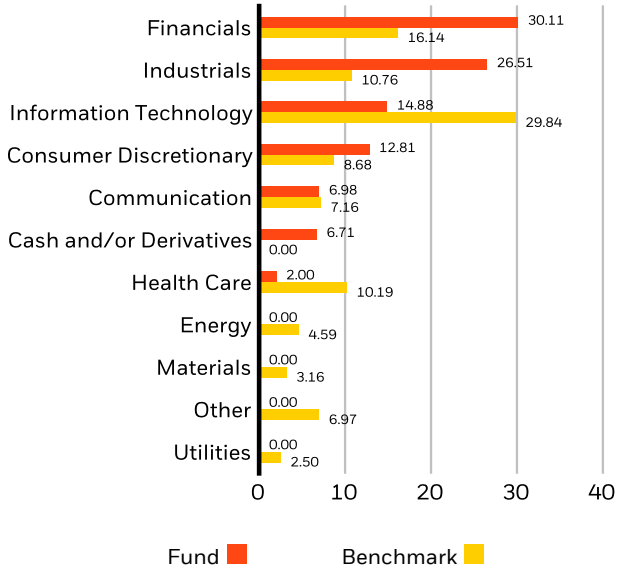
Top 10 Holdings

AMAZON.COM INC	9.02%
MASTERCARD INC	8.62%
HOWMET AEROSPACE INC	7.50%
AIRBUS SE	6.81%
VISA INC	5.18%
MICROSOFT CORPORATION	4.95%
THE PROGRESSIVE CORPORATION	4.94%
S&P GLOBAL INC	4.77%
ALPHABET INC	4.59%
ASML HOLDING NV	4.16%
Total of Portfolio	**60.54%**

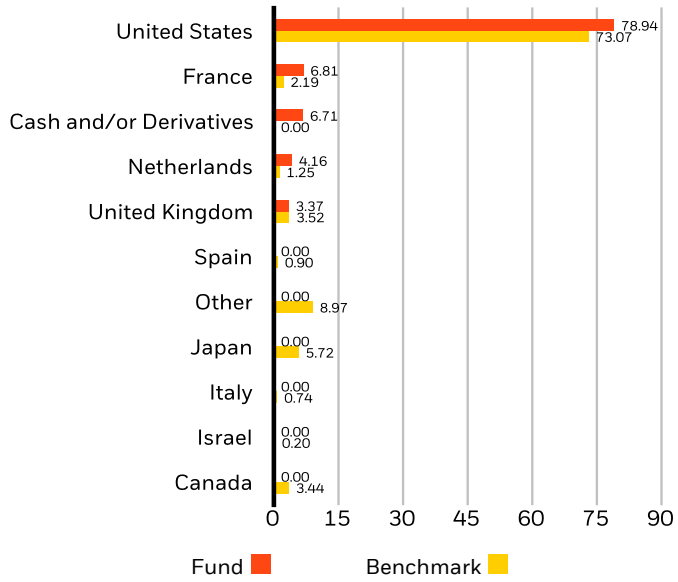
Holdings subject to change

SECTOR BREAKDOWN (%)



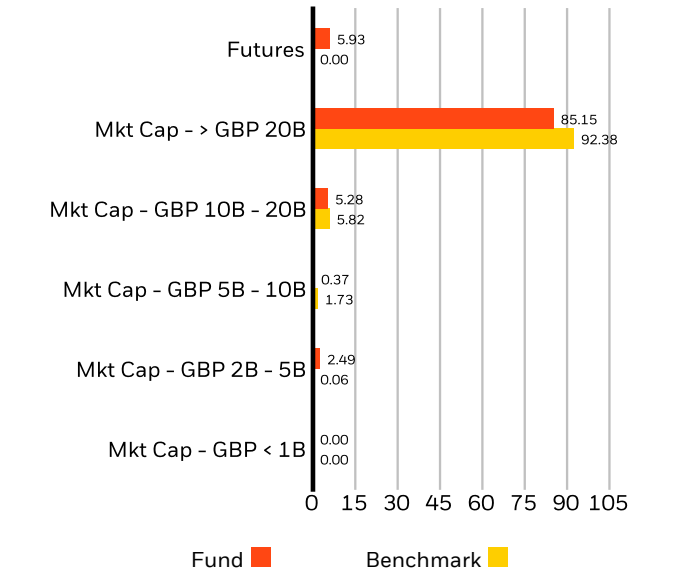
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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