ACTIVE

BlackRock Global Unconstrained Equity Fund
Class X New Zealand Dollar
BlackRock Funds I ICAV

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long-term (5 years or more).
- The Fund invests at least 80% of its assets in equity securities (e.g. shares) and equity-related securities of companies domiciled in, or whose main business is in, global developed markets. The Fund may also invest in other equity securities and equity-related securities and other asset classes.
- The Investment Manager (IM) uses fundamental, company specific research to identify and select securities that, in its opinion, have the potential to produce attractive long-term growth. The Fund's portfolio is expected to be concentrated (i.e. a less diverse portfolio).

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Comparator 1 : MSCI World NET Return in NZD Index

Asset Class : Equity

Fund Launch Date : 21-Jan-2020

Share Class Launch Date : 15-Oct-2024

Share Class Currency : NZD

Net Assets of Fund (M) : 4,299.47 USD

Morningstar Category : Global Large-Cap Growth Equity

SFDR Classification : Article 8

Domicile : Ireland

ISIN : IE000WJP7TW2

Use of Income : Accumulating

Management Company : BlackRock Asset Management Ireland Limited

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.00%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 8.37x

Price to Earnings Ratio : 32.14x

Number of Holdings : 24

PORTFOLIO MANAGER(S)

Alister Hibbert
Michael Constantis

Please refer to the Glossary for more details.

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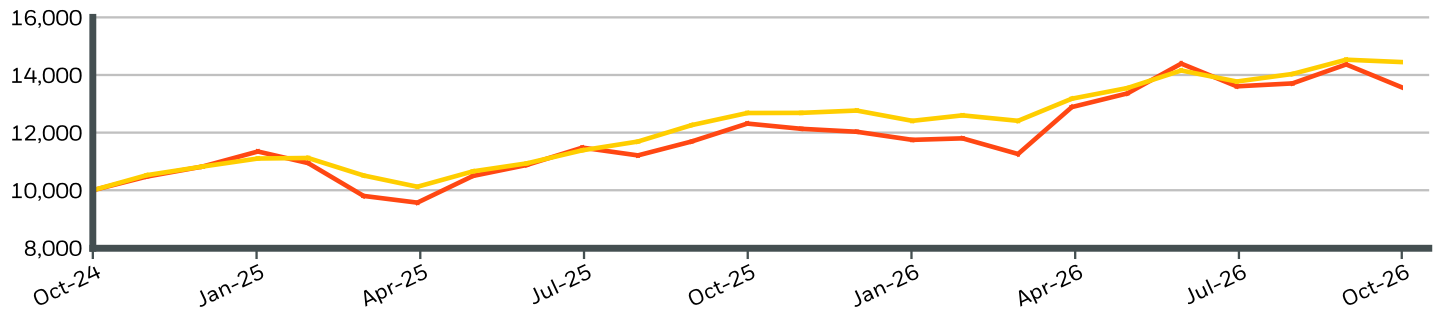
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	11.17
Comparator 1	-	-	-	-	17.98

GROWTH OF HYPOTHETICAL 10,000 NZD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-5.53	-0.25	5.32	12.82	10.22	-	-	15.46
Comparator 1	-0.57	4.90	9.65	13.18	13.94	-	-	19.84

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (NZD) BlackRock Global Unconstrained Equity Fund Class X New Zealand Dollar

Comparator 1 (NZD) MSCI World NET Return in NZD Index

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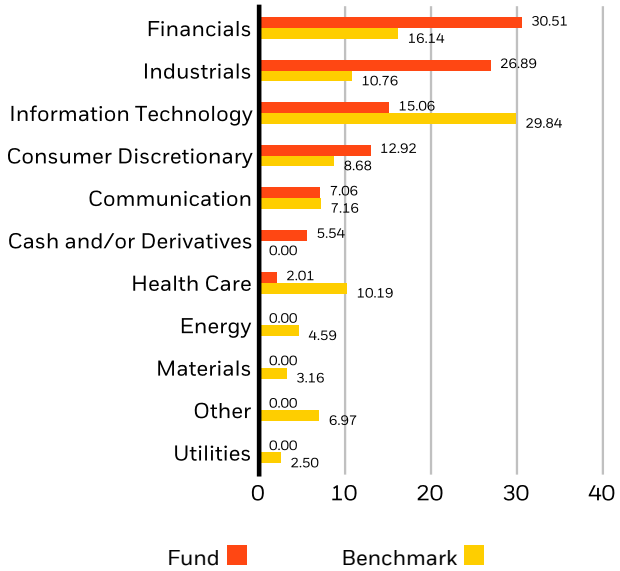
Top 10 Holdings

AMAZON.COM INC	9.12%
MASTERCARD INC	8.72%
HOWMET AEROSPACE INC	7.62%
AIRBUS SE	6.90%
VISA INC	5.24%
THE PROGRESSIVE CORPORATION	5.07%
MICROSOFT CORPORATION	5.01%
S&P GLOBAL INC	4.83%
ALPHABET INC	4.64%
ASML HOLDING NV	4.21%
Total of Portfolio	**61.36%**

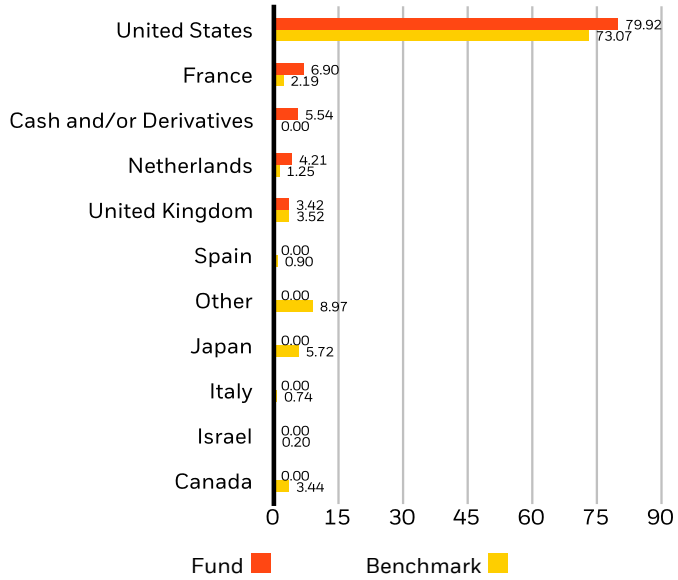
Holdings subject to change

SECTOR BREAKDOWN (%)



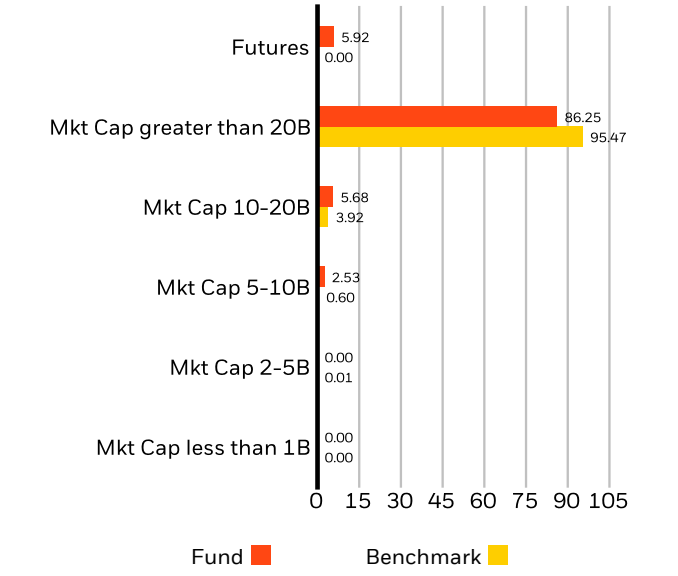
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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