

BlackRock Global Unconstrained Equity Fund  
Class D Hedged Euro  
BlackRock Funds I ICAV

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 13-Jul-2026.  
This document is marketing material. For Investors in the Denmark. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long-term (5 years or more).
- The Fund invests at least 80% of its assets in equity securities (e.g. shares) and equity-related securities of companies domiciled in, or whose main business is in, global developed markets. The Fund may also invest in other equity securities and equity-related securities and other asset classes.
- The Investment Manager (IM) uses fundamental, company specific research to identify and select securities that, in its opinion, have the potential to produce attractive long-term growth. The Fund's portfolio is expected to be concentrated (i.e. a less diverse portfolio).

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

**Target<sup>††</sup>** : MSCI World Index (Net)  
**Asset Class** : Equity  
**Fund Launch Date** : 21-Jan-2020  
**Share Class Launch Date** : 30-Dec-2020  
**Fund Base Currency** : USD  
**Share Class Currency** : EUR  
**Net Assets of Fund (M)** : 4,691.24 USD  
**Morningstar Category** : Other Equity  
**SFDR Classification** : Article 8  
**Domicile** : Ireland  
**ISIN** : IE00BNG8NB00  
**Use of Income** : Accumulating  
**Management Company** : BlackRock Asset Management Ireland Limited

FEES AND CHARGES

**Annual Management Fee** : 0.00%  
**Ongoing Charge** : 0.95%  
**Performance Fee** : 0.00%

DEALING INFORMATION

**Settlement** : Trade Date + 3 days  
**Dealing Frequency** : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

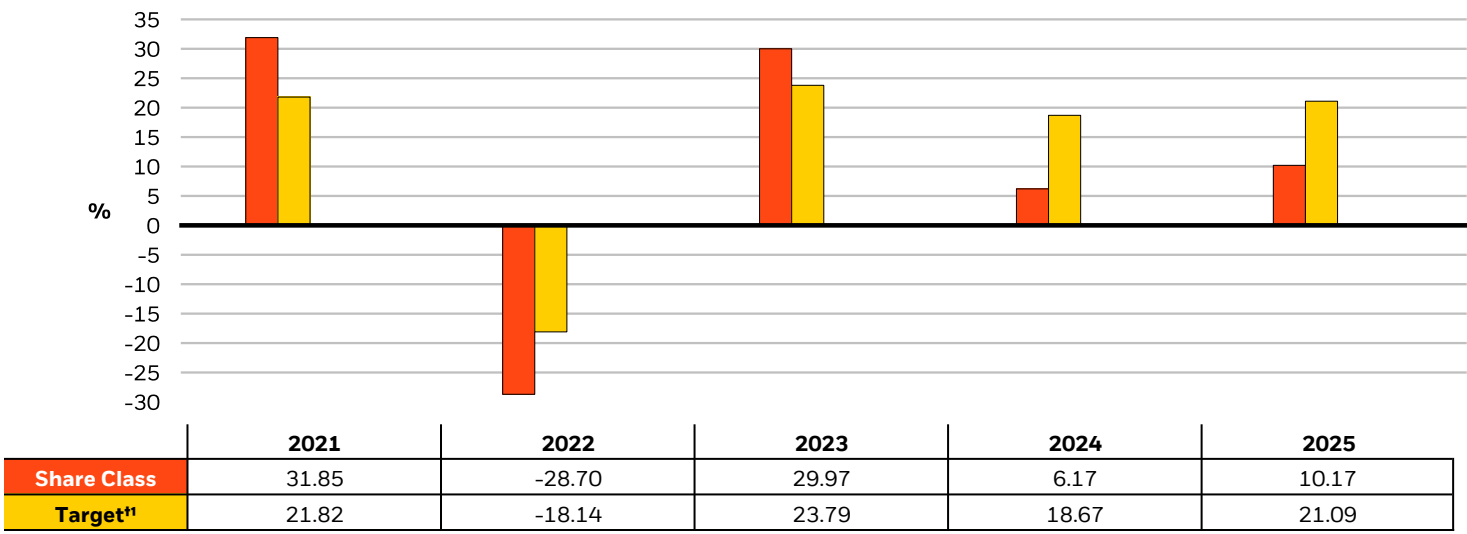
**Price to Book Ratio** : 8.86x  
**Price to Earnings Ratio** : 34.98x  
**3y Beta** : 1.36  
**Standard Deviation (3y)** : 19.09  
**Number of Holdings** : 23

PORTFOLIO MANAGER(S)

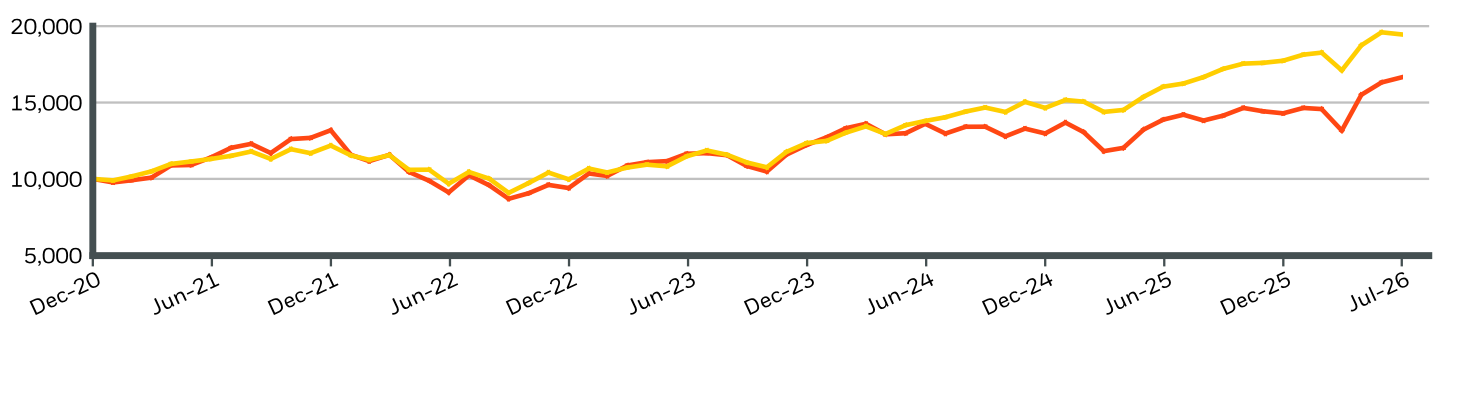
Alister Hibbert  
Michael Constantis

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

|                      | CUMULATIVE (%) |       |       |       |       | ANNUALISED (% p.a.) |       |                 |
|----------------------|----------------|-------|-------|-------|-------|---------------------|-------|-----------------|
|                      | 1m             | 3m    | 6m    | YTD   | 1y    | 3y                  | 5y    | Since Inception |
| Share Class          | 2.06           | 26.48 | 16.51 | 16.51 | 19.98 | 12.66               | 7.87  | 9.65            |
| Target <sup>††</sup> | -0.72          | 13.76 | 9.69  | 9.69  | 21.34 | 19.24               | 11.47 | 12.90           |

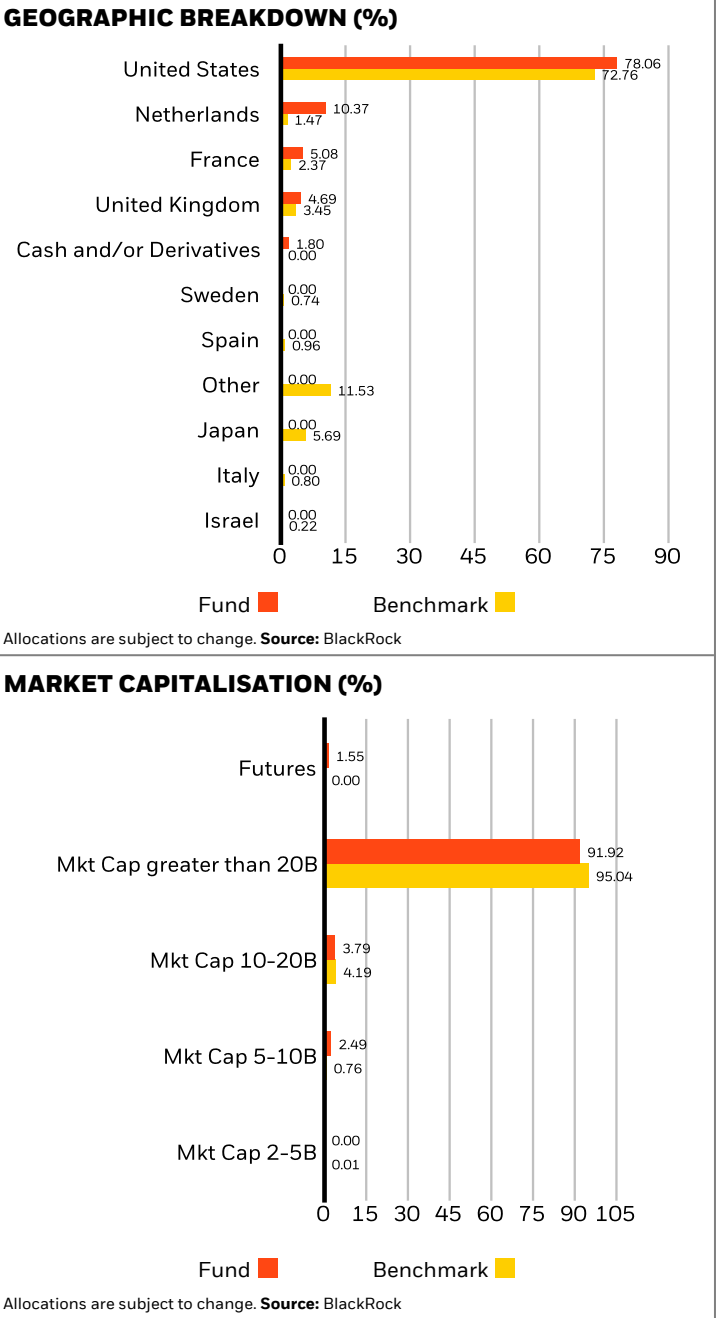
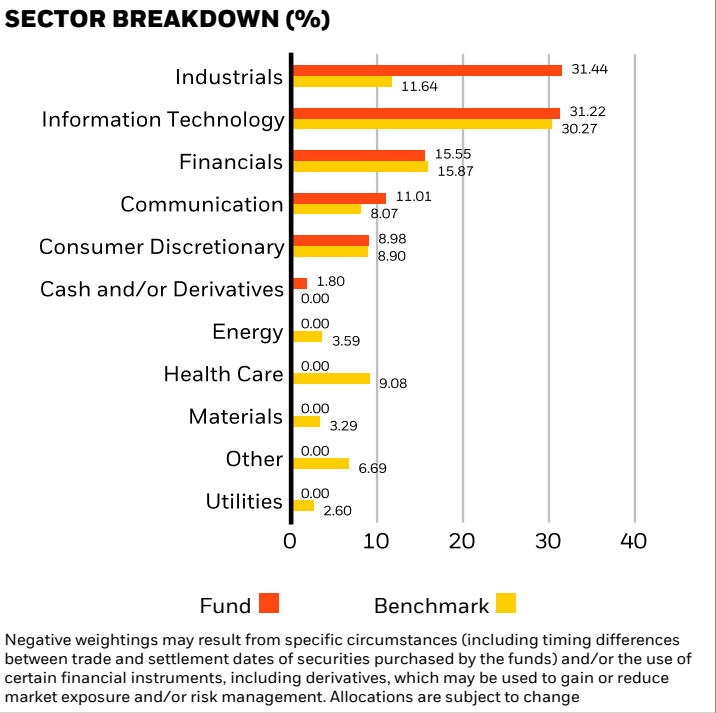
The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class      BlackRock Global Unconstrained Equity FundClass D Hedged Euro  
Target<sup>††</sup>      MSCI World Index (Net)

Top 10 Holdings

|                           |               |
|---------------------------|---------------|
| ASML HOLDING NV           | 10.37%        |
| HOWMET AEROSPACE INC      | 8.21%         |
| ALPHABET INC              | 7.12%         |
| AMAZON.COM INC            | 7.08%         |
| AIRBUS SE                 | 5.08%         |
| TRANE TECHNOLOGIES PLC    | 4.76%         |
| ROLLS-ROYCE HOLDINGS PLC  | 4.69%         |
| INTEL CORPORATION         | 4.58%         |
| VISA INC                  | 4.51%         |
| VERTIV HOLDINGS CO        | 4.32%         |
| <b>Total of Portfolio</b> | <b>60.72%</b> |

Holdings subject to change



SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

The metrics are not indicative of how or whether ESG factors will be integrated into a fund. **Unless otherwise stated in fund documentation and included within a fund's investment objective, the metrics do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund.** For more information regarding a fund's investment strategy, please see the fund's prospectus.

|                                                   |        |                                                              |               |
|---------------------------------------------------|--------|--------------------------------------------------------------|---------------|
| MSCI ESG % Coverage                               | 99.28% | MSCI ESG Fund Rating (AAA-CCC)                               | A             |
| MSCI ESG Quality Score - Peer Percentile          | 16.26% | MSCI ESG Quality Score (0-10)                                | 6.50          |
| Funds in Peer Group                               | 5,571  | Fund Lipper Global Classification                            | Equity Global |
| MSCI Weighted Average Carbon Intensity % Coverage | 96.70% | MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES) | 21.13         |

All data is from MSCI ESG Fund Ratings as of **19-Jun-2026**, based on holdings as of **28-Feb-2026**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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## Class D Hedged Euro

### BlackRock Funds I ICAV

**BlackRock**

#### GLOSSARY

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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