ACTIVE

BlackRock Global Smaller Companies Fund
Class X Inc British Pound
BlackRock Investment Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of smaller companies incorporated, or listed on developed markets globally which the investment adviser ("IA") considers to have above average growth prospects. Smaller companies are those whose market capitalisations are similar to that of companies in the MSCI World Small Cap Index (the "Index") at the time of the Fund's investment. The market capitalisation of a company is the share price of the company multiplied by the number of shares issued.
- The Fund has the flexibility to invest outside of the asset class set out above. The Fund may continue to hold companies that grow beyond the status of a smaller company should the Investment Manager deem such holdings to be in the best interest of investors.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator 1 : MSCI WORLD SMALL CAP in GBP

Asset Class : Equity

Fund Launch Date : 28-May-2024

Share Class Launch Date : 28-May-2024

Share Class Currency : GBP

Net Assets of Fund (M) : 12.28 GBP

Morningstar Category : Global Small/Mid-Cap Equity

Domicile : United Kingdom

ISIN : GB00BRTCRM68

Use of Income : Distributing

Management Company : BlackRock Advisors (UK) Limited

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.09%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3.25x

Price to Earnings Ratio : 24.82x

Number of Holdings : 69

PORTFOLIO MANAGER(S)

Matthew Betts

Please refer to the Glossary for more details.

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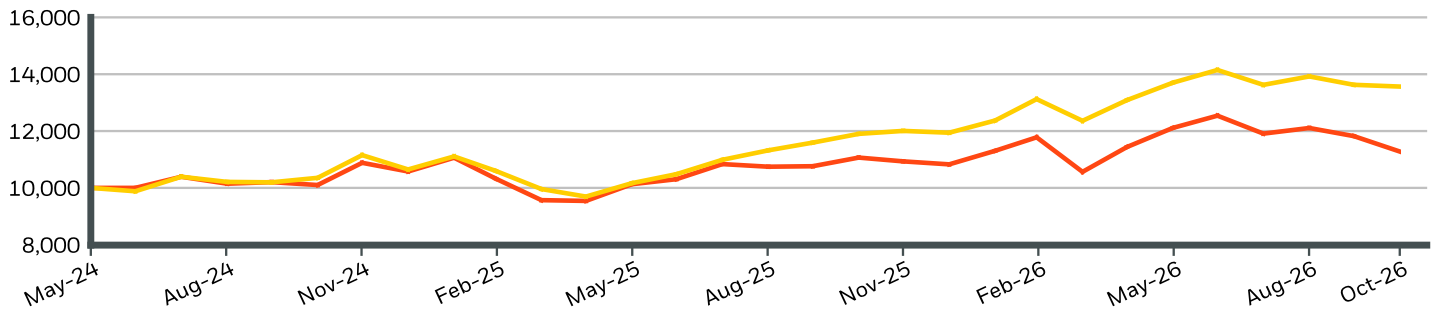
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CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	2.37
Comparator 1	-	-	-	-	12.14

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-4.59	-5.29	-1.40	4.17	1.92	-	-	4.15
Comparator 1	-0.45	-0.44	3.64	13.60	13.98	-	-	13.72

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BlackRock Global Smaller Companies Fund Class X Inc British Pound

Comparator 1 (GBP) MSCI WORLD SMALL CAP in GBP

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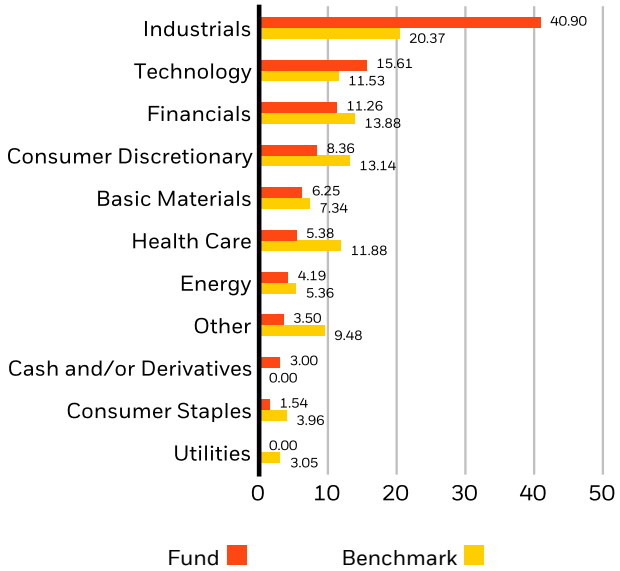
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Top 10 Holdings

GREAT PORTLAND ESTATES PLC	3.50%
SPX TECHNOLOGIES INC	3.45%
API GROUP CORP	3.43%
BOOT BARN HOLDINGS INC	2.85%
EURONEXT NV	2.84%
ADVANCED ENERGY INDUSTRIES INC	2.53%
NVENT ELECTRIC PLC	2.46%
COMPUTACENTER PLC	2.36%
VSE CORP	2.33%
APPLIED INDUSTRIAL TECHNOLOGIES INC.	2.30%
Total of Portfolio	**28.05%**

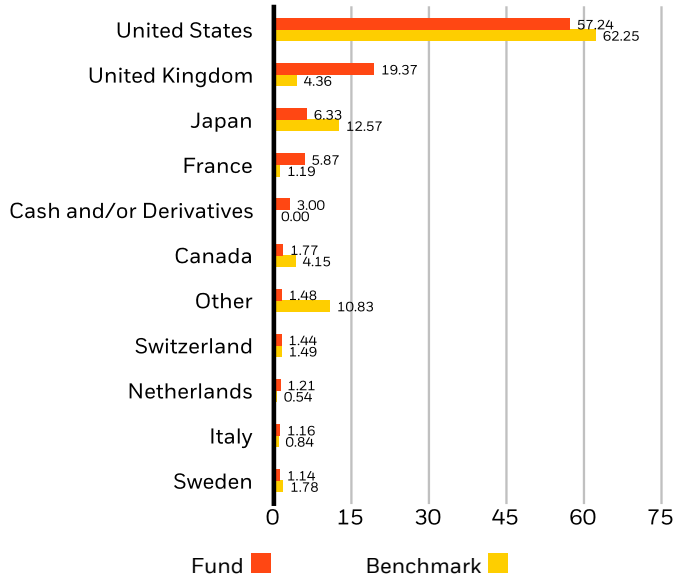
Holdings subject to change

SECTOR BREAKDOWN (%)



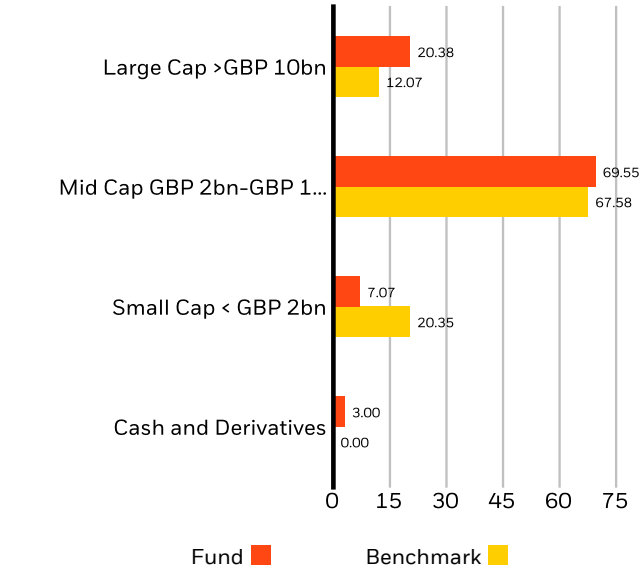
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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