ACTIVE

BlackRock FutureWise Early Days Aggregator Class X1 British Pound

BlackRock Authorised Contractual Scheme II

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund aims to provide a return on your investment (generated through an increase in the value of assets held by the Fund and/or income from those assets) with a mix of assets that remains stable over time (as further described below). It aims to invest whilst incorporating the environmental, social and governance (ESG) commitments described below.The Fund intends to gain indirect exposure globally to equity securities (i.e. shares), alternative assets (i.e. assets that are not publicly traded or otherwise not readily transferable or realisable, e.g. private equity, private debt, real estate and/or infrastructure) and (up to 10% of its assets) commodities, by investing at least 70% of its assets in other funds typically managed by BlackRock or Fidelity. The Fund may also invest directly in equity and fixed income securities (such as bonds), money market instruments (i.e. debt securities with short term maturities), cash and assets that can be turned into cash quickly. Where the Fund seeks exposure to alternative assets, the Fund must invest in long-term asset funds (an "LTAF", being a type of FCAauthorised fund that mainly invests in such assets) managed by Fidelity, and will ramp up to meet a target allocation of approximately 15% of its assets to LTAFs. The allocation to LTAFs will not exceed 30%.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- Tax treatment of Fund: The tax treatment of this fund structure is so far untested which could lead to adverse tax consequences for the investor. Changes to the tax status of the Fund could lead to taxation being due.

KEY FACTS

Asset Class : Multi Asset

Fund Launch Date : 28-Nov-2022

Share Class Launch Date : 28-Nov-2022

Share Class Currency : GBP

Net Assets of Fund (M) : 7,524.09 GBP

Morningstar Category : Other Allocation

Domicile : United Kingdom

ISIN : GB00BN7DYS81

Use of Income : Accumulating

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.02%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

Maeve Tsivanidis

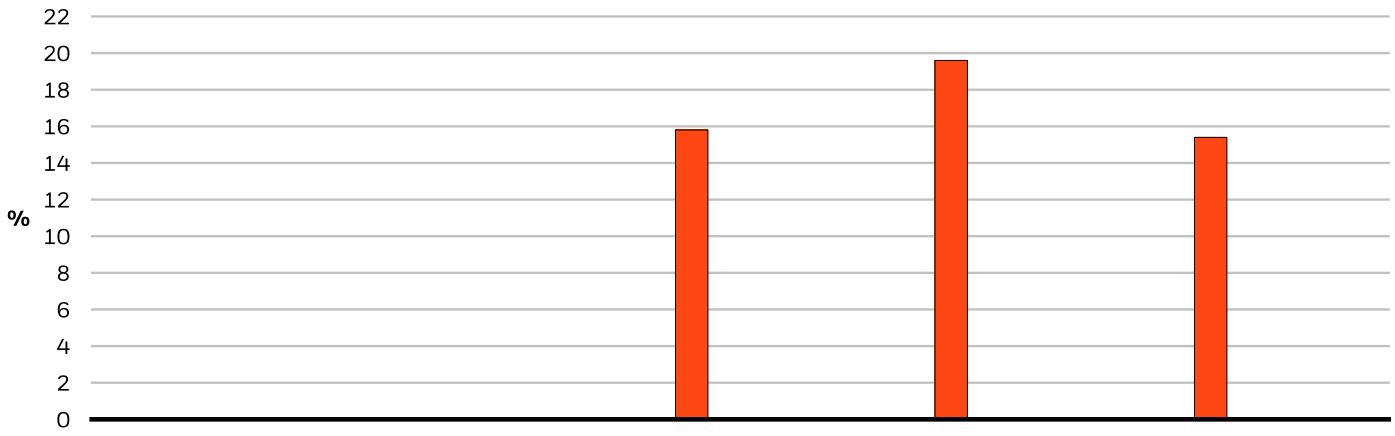
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Please refer to the Glossary for more details.

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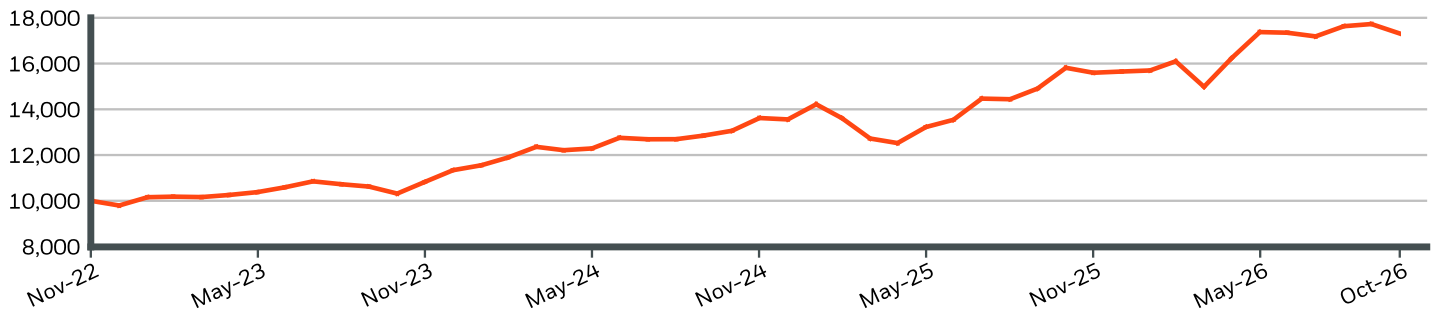
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CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	15.77	19.58	15.44

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.33	0.73	6.69	10.62	9.48	18.84	-	15.10

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (GBP) BlackRock FutureWise Early Days Aggregator Class X1 British Pound

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Top 10 Holdings

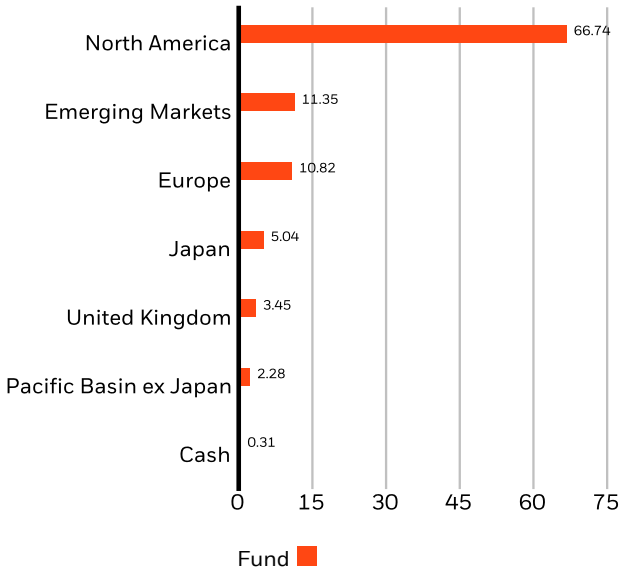
ACS US ESG INSIGHTS EQUITY F CX1FA	31.99%
ACS NORTH AMERICA ESG INSIGH CX1FA	31.88%
FIDELITY EM EQUITY RESEARCH ENH UC	10.44%
ACS EUROPE EX UK ESG INSIGHT CX1FA	9.89%
FIDELITY LONG-TERM ASSET FUNDS	5.64%
ACS JAPAN ESG INSIGHTS EQUIT CX1FA	4.74%
ACS UK ESG INSIGHTS EQUITY F CX1FA	2.94%
FIDELITY PJ RESEARCH ENHANCE ETF A	2.08%
BLK ICS GBP LIQ AGENCY DIS	0.24%
GBP CASH(Alpha Committed)	0.16%
Total of Portfolio	**100.00%**

Holdings subject to change

PORTFOLIO CHARACTERISTICS

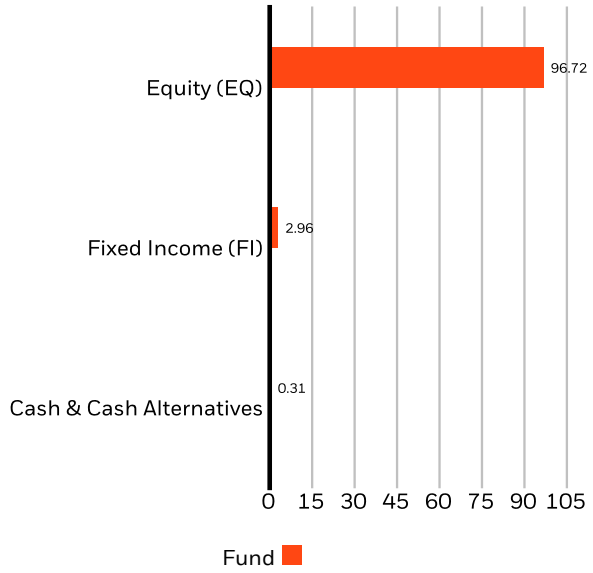
Modified Duration : 0.00 yrs
Price to Book Ratio : 4.04x
Price to Earnings Ratio : 25.30x
Weighted Average Market Capitalization (M) : 1,232,326 GBP
Number of Holdings : 8

REGIONAL EXPOSURE (%)



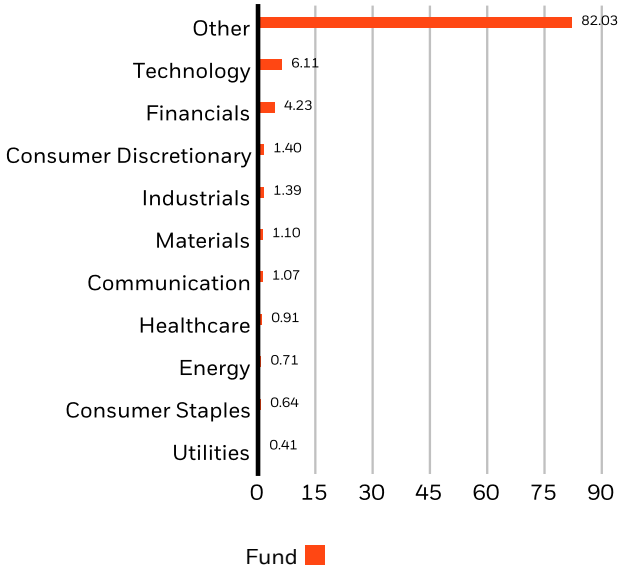
Allocations are subject to change. **Source:** BlackRock

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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GLOSSARY

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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