ACTIVE

BlackRock European Dynamic Fund
Class SI Hedged British Pound
UK Retail Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies incorporated or listed in Europe, but excluding the United Kingdom.
- Depending on market conditions, the Fund will invest in equity securities of companies that are, in the opinion of the investment adviser(IA) , undervalued (i.e. their share price does not reflect their underlying worth) or have good growth potential.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**

MORNINGSTAR obsr Gold™

KEY FACTS

Constraint 1 : FTSE World Europe ex UK Net TR Index - in GBP (GBP)

Asset Class : Equity

Fund Launch Date : 01-Mar-2002

Share Class Launch Date : 07-May-2026

Fund Base Currency : GBP

Share Class Currency : GBP

Net Assets of Fund (M) : 4,254.34 GBP

Morningstar Category : Europe ex-UK Equity

Domicile : United Kingdom

ISIN : GB00BV4B0W75

Use of Income : Distributing

Management Company : BlackRock Fund Managers Ltd

Analyst-Driven %[i] : 100.00%

Data Coverage %[ii] : 100.00%

FEES AND CHARGES

Annual Management Fee : 0.64%

Ongoing Charge : 0.66%

Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3.26x

Price to Earnings Ratio : 22.95x

Number of Holdings : 45

PORTFOLIO MANAGER(S)

Giles Rothbarth

Alexandra Dangoor

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION

This chart has been left intentionally blank as there is less than one year's performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP)	BlackRock European Dynamic Fund Class SI Hedged British Pound
Constraint 1 (GBP)	FTSE World Europe ex UK Net TR Index - in GBP (GBP)

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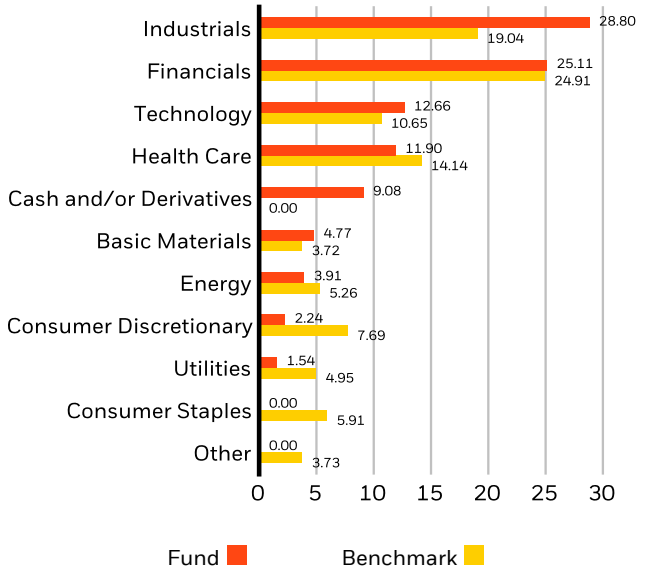
Top 10 Holdings

ASML HOLDING NV	7.83%
UNICREDIT SPA	4.94%
ABN AMRO BANK NV	3.66%
KONE CORP	3.45%
AIB GROUP PLC	3.38%
SYMRISE AG	3.00%
ERSTE GROUP BANK AG	2.87%
AIRBUS SE	2.82%
LLOYDS BANKING GROUP PLC	2.79%
SCHNEIDER ELECTRIC SE	2.50%
Total of Portfolio	**37.24%**

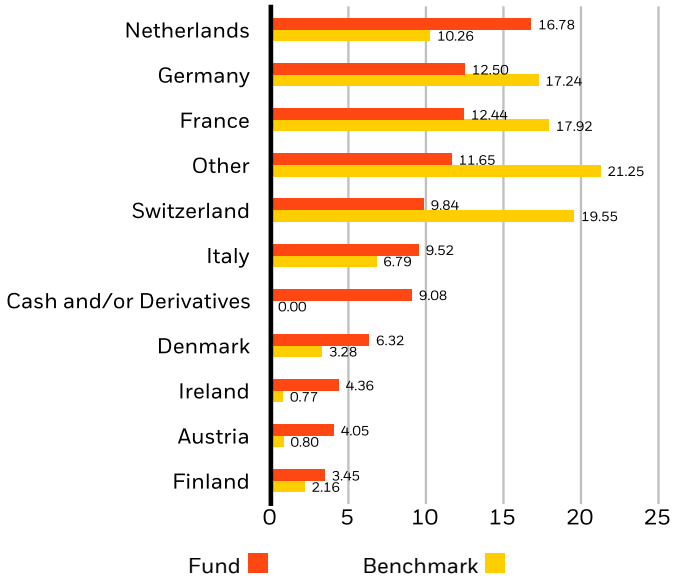
Holdings subject to change

SECTOR BREAKDOWN (%)



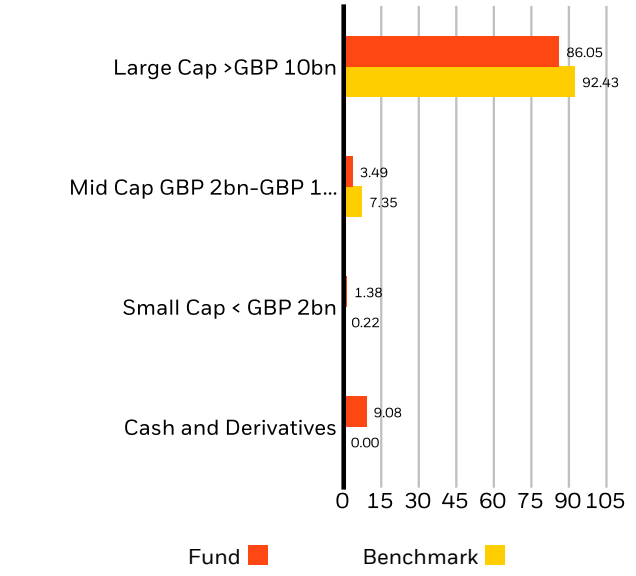
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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