

BlackRock Emerging Markets Alpha Tilts Fund
Class S Acc U.S. Dollar
BlackRock Ucits Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 09-Sep-2026.
This document is marketing material. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. Investors should read the Key Investor Information Document and Prospectus prior to investing. For professional clients and qualified investors only.

FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment.
- In order to achieve its investment objective and policy, the Fund invests at least 70% of its net asset value in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, emerging market countries and/or in the shares of companies domiciled in, or the main business of which is in, developed markets, but which have significant business operations in emerging markets
- The Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection, based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**



KEY FACTS

Constraint 1 : MSCI Emerging Markets Index (Net)
Asset Class : Equity
Fund Launch Date : 12-Dec-2017
Share Class Launch Date : 27-Jan-2025
Share Class Currency : USD
Net Assets of Fund (M) : 663.89 USD
Morningstar Category : Global Emerging Markets Equity
SFDR Classification : Other
Domicile : Ireland
ISIN : IE000ZKDNHF5
Use of Income : Accumulating
Management Company : BlackRock Asset Management Ireland Limited
Analyst-Driven %ⁱ : 10.00%
Data Coverage %ⁱⁱ : 96.00%

FEES AND CHARGES

Annual Management Fee : 0.21%
Ongoing Charge : 0.35%
Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.86x
Price to Earnings Ratio : 20.09x
Number of Holdings : 307

PORTFOLIO MANAGER(S)

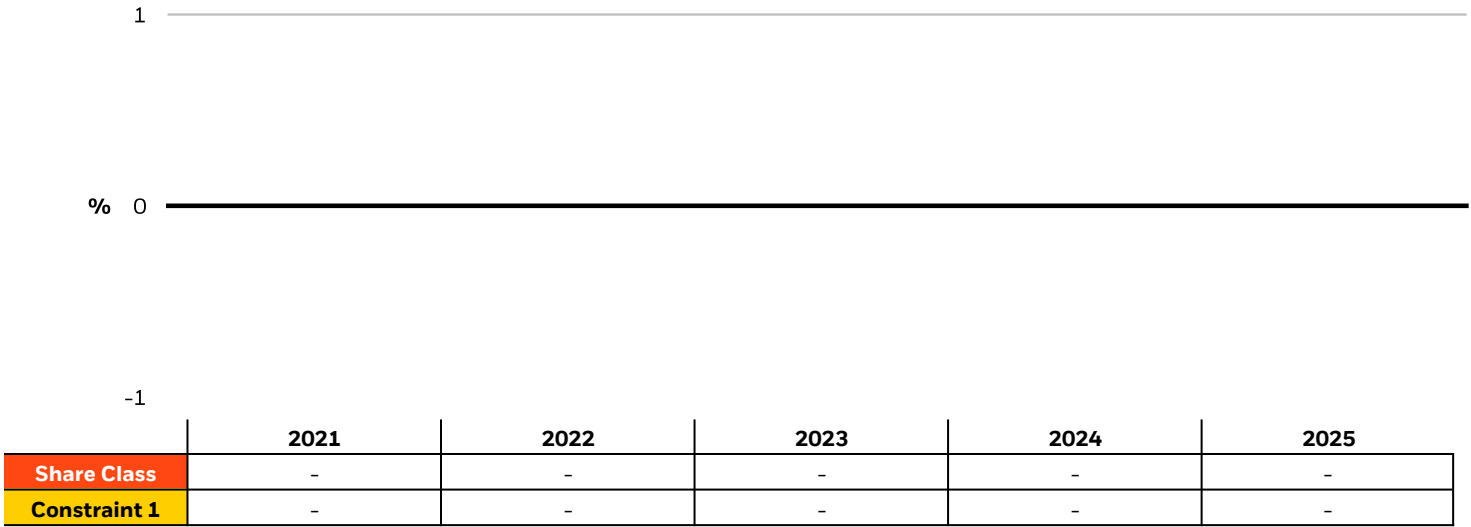
Jeff Shen
David Piazza

Please refer to the Glossary for more details.

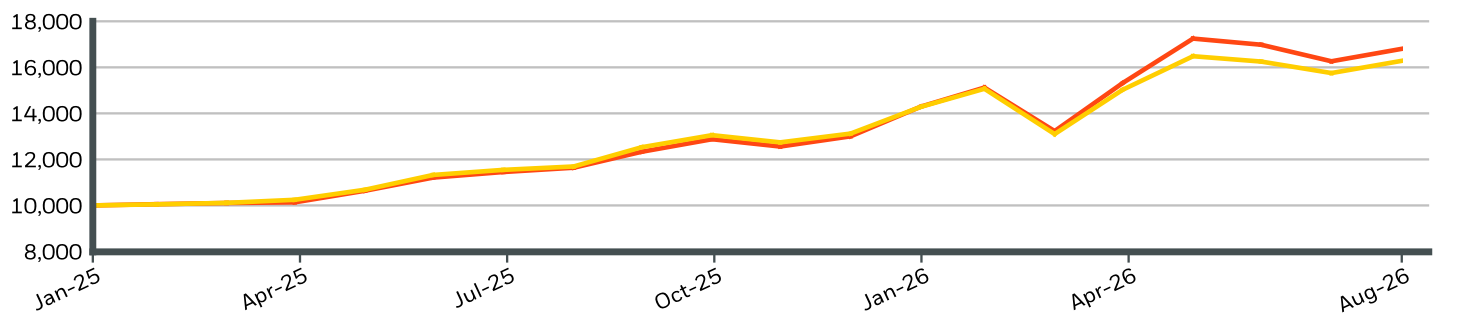
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CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	3.33	-2.58	11.13	29.24	44.38	-	-	38.84
Constraint 1	3.37	-1.22	8.05	24.08	39.25	-	-	36.30

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (USD)

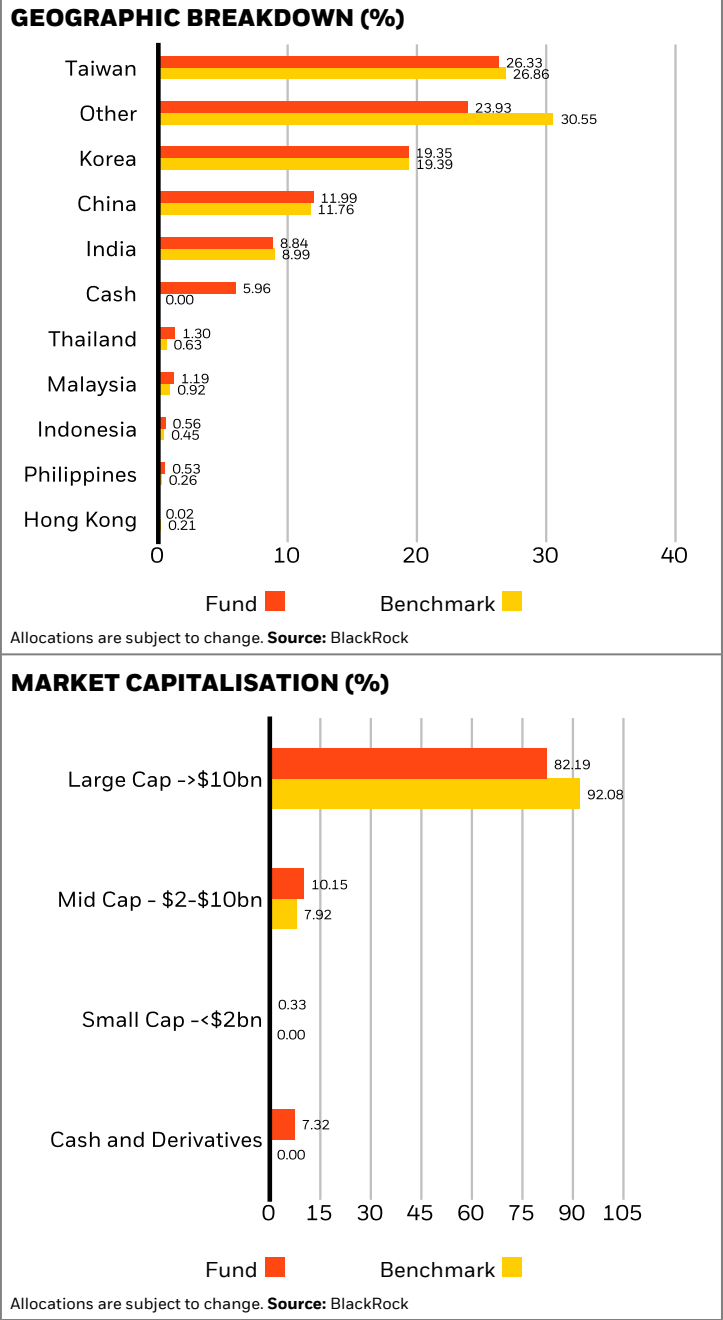
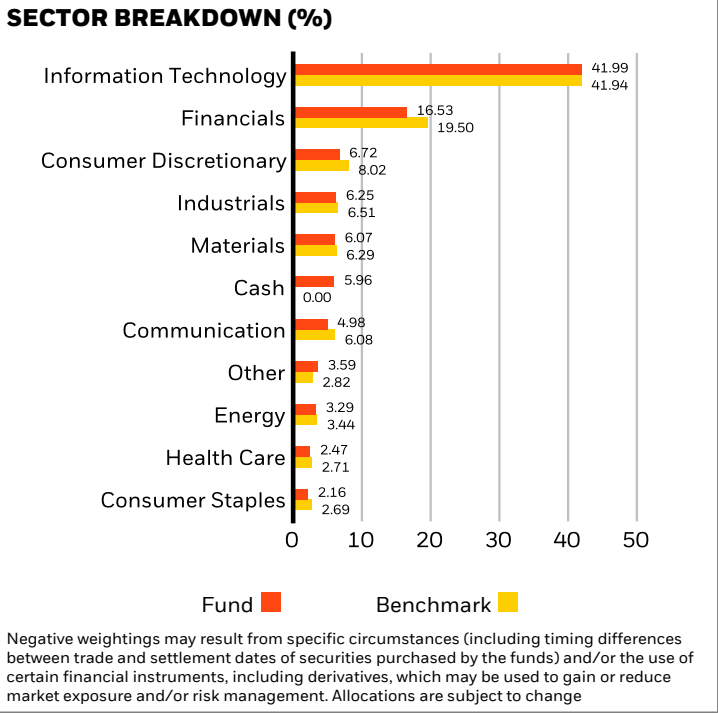
BlackRock Emerging Markets Alpha Tilts Fund Class S Acc U.S. Dollar
- Constraint 1 (USD)

MSCI Emerging Markets Index (Net)

Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	9.33%
SAMSUNG ELECTRONICS CO LTD	8.18%
SK HYNIX INC	5.81%
TENCENT HOLDINGS LTD	3.47%
MEDIATEK INC	1.93%
ALIBABA GROUP HOLDING LTD	1.65%
HON HAI PRECISION INDUSTRY CO LTD	1.50%
AL RAJHI BANKING & INVESTMENT CORPORATION SJSC	1.11%
PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD	1.08%
GRUPO MEXICO SAB DE CV	1.01%
Total of Portfolio	35.07%

Holdings subject to change



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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage %ⁱⁱ is available input data for rating calculation at the Pillar level

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven %ⁱ is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

IMPORTANT INFORMATION:

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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IMPORTANT INFORMATION:

Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available in registered jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Any investment decision should be made on the basis of the information outlined above and Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant country site and product pages for where the fund is registered for sale. Prospectuses, Key Investor Information Documents (UK only), PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. BlackRock and/or the Management Company may terminate marketing at any time. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in local language in registered jurisdictions. UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES

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