ACTIVE

BlackRock Custom Multi-Asset Fund 5
Class X1 British Pound
BlackRock Authorised Contractual Scheme II

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund aims to provide a total return (after fees have been deducted) over a 5 year rolling period, while maintaining a volatility of between 8%-11% (annualised). There is no guarantee that this investment objective will be met over any time period. The Fund could suffer a decrease in value and the value of your investment could decrease as a result.The Fund will invest at least 80% of its total assets in other funds to gain indirect exposure to a variety of asset classes globally including: equity securities (i.e. shares), fixed income ("FI") securities (such as corporate and government bonds), cash and assets that can be turned into cash quickly. The Fund may be fully invested in other funds.Given the lower risk profile of the Fund, under normal market conditions the Fund will seek a greater exposure to FI securities and assets that can be turned into cash quickly (which are generally considered to be less risky compared to equity securities), compared to a fund with a higher risk profile which would seek to have a greater exposure to equity securities (which are generally considered to be more risky compared to fixed income securities and assets that can be turned into cash quickly).

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset

Fund Launch Date : 27-Aug-2026

Share Class Launch Date : 27-Aug-2026

Share Class Currency : GBP

Net Assets of Fund (M) : 310.41 GBP

Morningstar Category : -

Domicile : United Kingdom

ISIN : GB00BW5TWY31

Use of Income : Accumulating

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.05%

Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

Rafael Iborra

Claire Gallagher

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION

This chart has been left intentionally blank as there is less than one year's performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (GBP) BlackRock Custom Multi-Asset Fund 5 Class X1 British Pound

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Top 10 Holdings

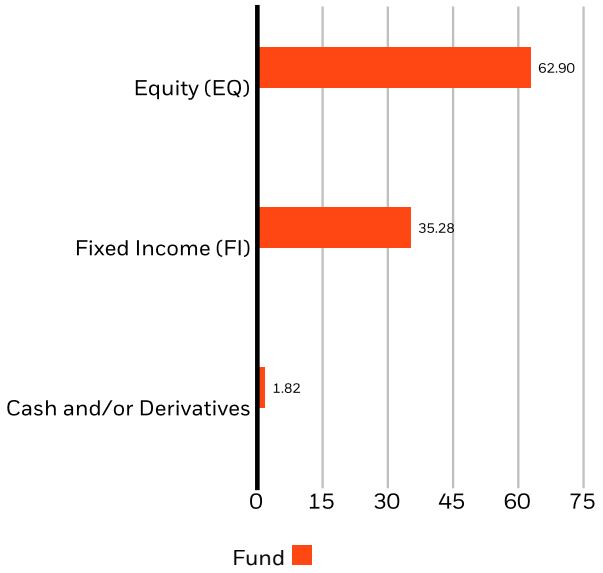
ACS US EQ TRACKER FD X1PB ACC GBP	32.52%
ISHRS OSEAS GOV BD IDX (UK) X ACC	19.72%
ISH ESG SCR OS COR B ID (UK) X ACC	11.12%
ISHRS US EQ IDX FD (UK) X ACC	9.97%
ISHRS EM MKTS EQ IDX FD (UK) X ACC	7.32%
ACS CNT EUR EQ TKR FD X1PB ACC GBP	6.80%
ACS UK EQ TRACKER FD X1PB ACC GBP	3.27%
ACS JAPAN EQ TRKR FD X1PB ACC GBP	3.03%
ISHR UK GLT ALL STKS IDX(UK) X ACC	2.51%
ISHRS IDX LK GLT IDX FD (UK) X ACC	1.33%
Total of Portfolio	**97.59%**

Holdings subject to change

PORTFOLIO CHARACTERISTICS

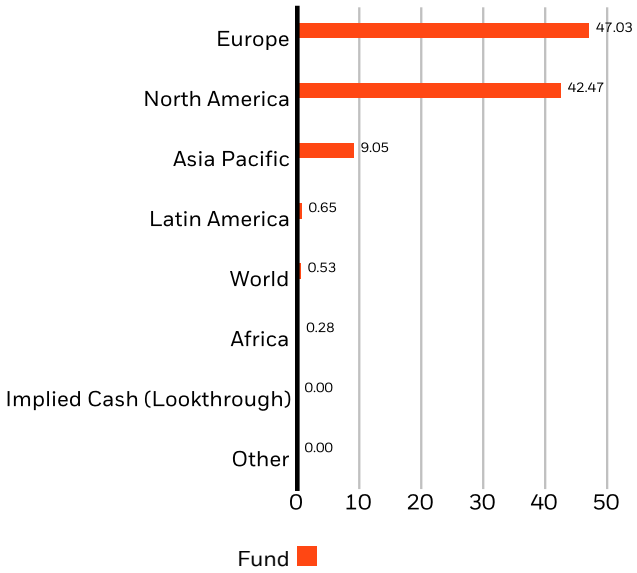
Modified Duration : 2.20 yrs
Price to Book Ratio : 3.73x
Price to Earnings Ratio : 24.62x
Weighted Average Market Capitalization (M) : 879,229 GBP
Number of Holdings : 11

ASSET TYPE BREAKDOWN (%)



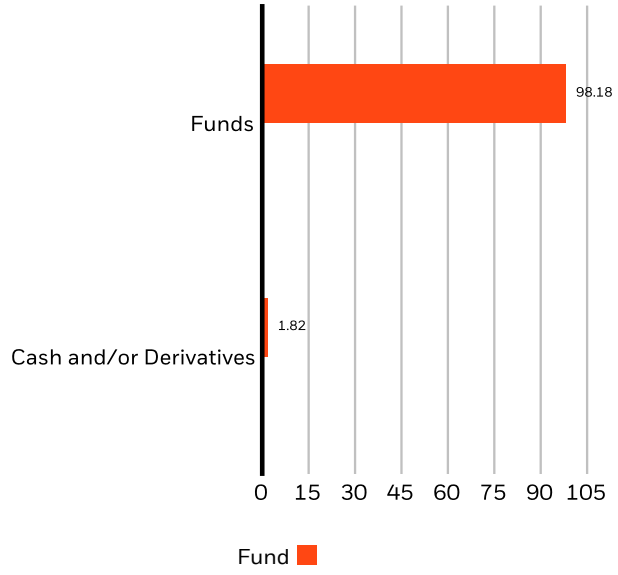
Allocations are subject to change. **Source:** BlackRock

REGIONAL EXPOSURE (%)



Allocations are subject to change. **Source:** BlackRock

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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GLOSSARY

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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