ACTIVE

BlackRock Brown to Green Materials Fund
Class X Acc British Pound
BlackRock Investment Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise total returns (over 5 rolling year periods) through investment in the equity securities of companies globally that contribute to the transition towards a low-carbon global economy with a focus on the materials sector.
- The Fund's sustainability objective is to invest in companies that the Investment Manager of the Fund ("IM") identified as having the potential to reduce their contribution to climate change, where such companies are expected to demonstrate significant progress towards decarbonizing their operations.
- The Fund will invest a minimum of 70% of its total assets in the equity securities (i.e. shares) of companies globally that contribute to the transition towards a low-carbon global economy as part of the transitioning materials theme. The transitioning materials theme covers the need for materials to build lower carbon technologies and efforts to reduce the emissions intensity of the materials sector.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator 1 : MSCI ACWI Materials Net Index in GBP

Comparator 2 : MSCI All Country World Net TR Index - in GBP (GBP)

Asset Class : Equity

Fund Launch Date : 17-Jan-2025

Share Class Launch Date : 17-Jan-2025

Share Class Currency : GBP

Net Assets of Fund (M) : 15.74 GBP

Morningstar Category : Thematic Equity Ecology

Domicile : United Kingdom

ISIN : GB00BRTCRR14

Use of Income : Accumulating

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.14%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.53x

Price to Earnings Ratio : 23.13x

Number of Holdings : 63

PORTFOLIO MANAGER(S)

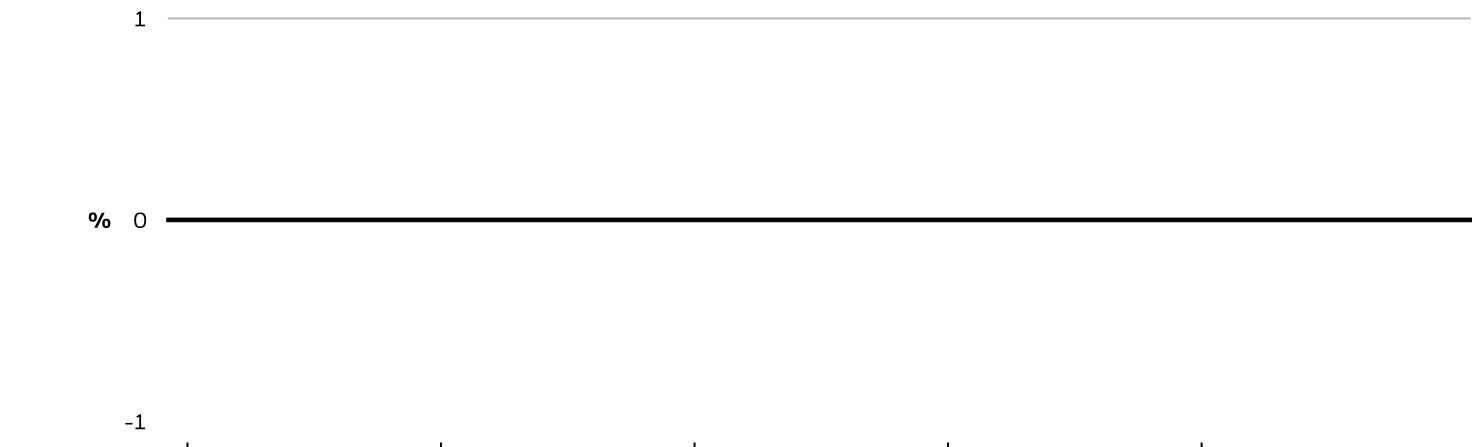
Olivia Markham
Evy Hambro
Hannah Johnson

Please refer to the Glossary for more details.

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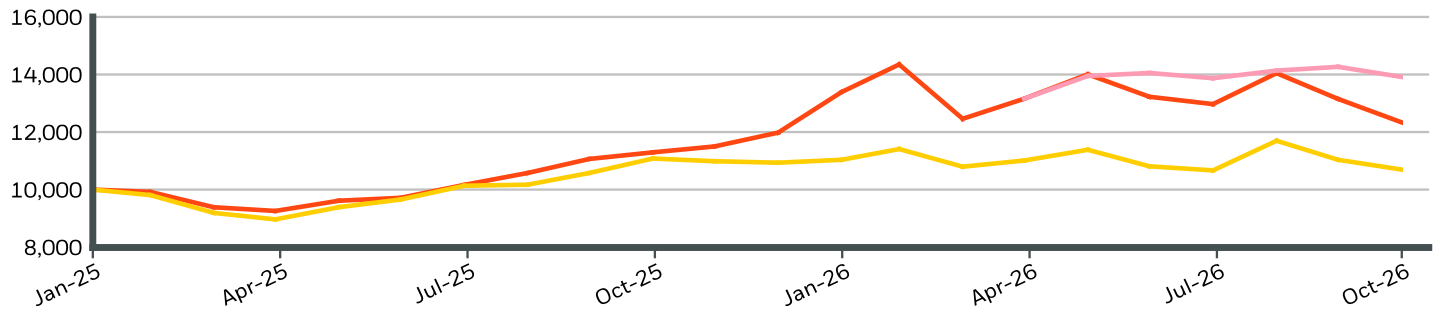
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CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-
Comparator 1	-	-	-	-	-
Comparator 2	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-6.20	-4.91	-6.26	2.96	9.21	-	-	12.41
Comparator 1	-3.08	0.26	-2.88	-2.20	-3.48	-	-	3.71
Comparator 2	-2.46	0.32	5.74	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (GBP) — BlackRock Brown to Green Materials Fund Class X Acc British Pound
- Comparator 1 (GBP) — MSCI ACWI Materials Net Index in GBP
- Comparator 2 (GBP) — MSCI All Country World Net TR Index - in GBP (GBP)

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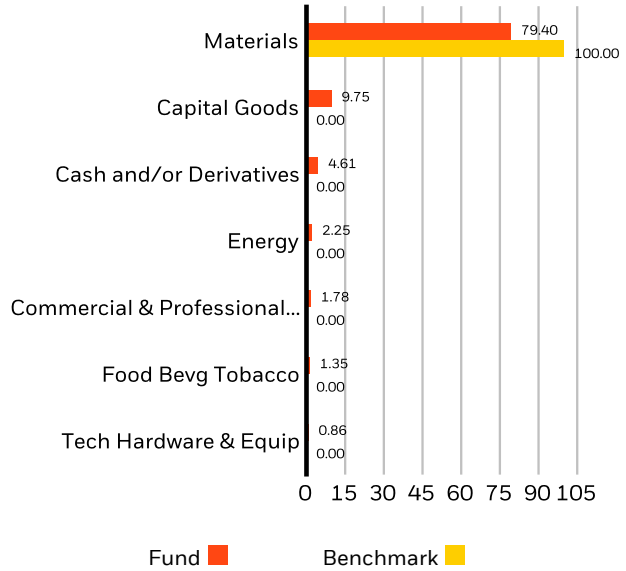
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Top 10 Holdings

ANGLO AMERICAN PLC	3.93%
LINDE PLC	3.81%
NUCOR	3.57%
ECOLAB	3.31%
STEEL DYNAMICS INC	3.30%
RIO TINTO	3.04%
ARCELORMITTAL SA	2.96%
ELDORADO GOLD	2.78%
AGNICO EAGLE MINES	2.74%
NORTHERN STAR RESOURCES LTD	2.57%
Total of Portfolio	**32.01%**

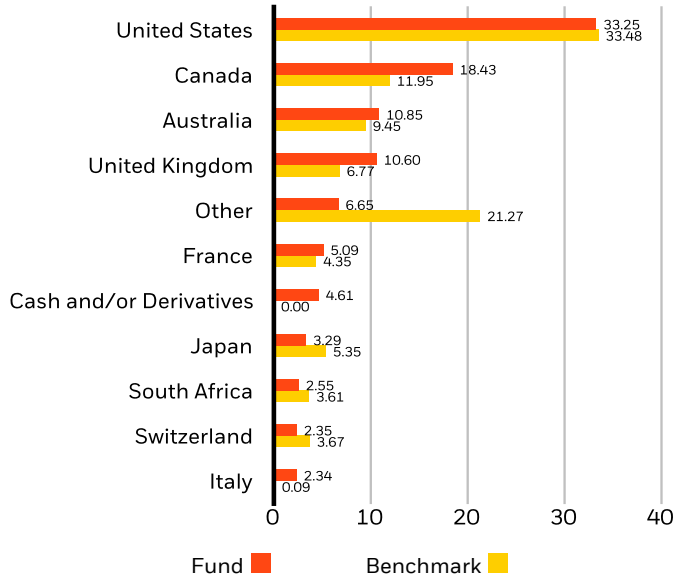
Holdings subject to change

SECTOR BREAKDOWN (%)



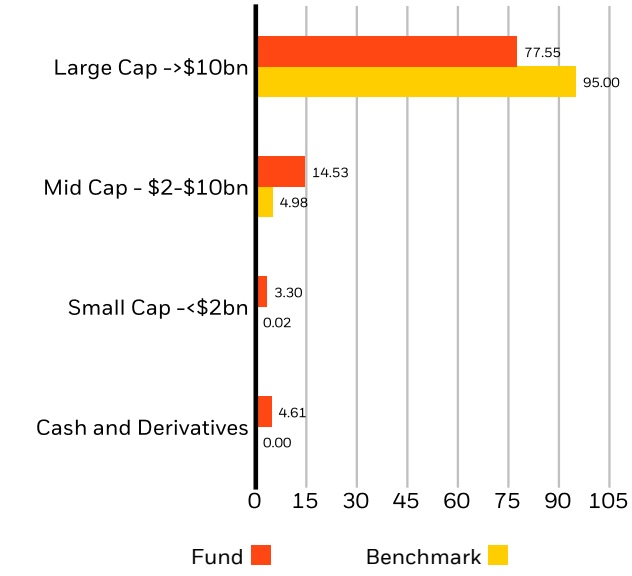
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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