ACTIVE

BlackRock Advantage Asia ex Japan Equity Fund

Class D Hedged Acc British Pound

BlackRock Funds I ICAV

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies in Asia (excluding Japan). The Fund may invest in equities and equity-related securities, fixed income (FI) securities (such as bonds), money market instruments (MMIs) (debt securities with short-term maturities), deposits and cash. The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.
- The Fund uses quantitative (i.e. mathematical or statistical) models to achieve a rule based approach to select stocks, based on their expected contribution to portfolio returns.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : MSCI AC Asia ex Japan Index (Net)

Constraint 2 : MSCI AC Asia ex Japan 10-40 Index

Asset Class : Equity

Fund Launch Date : 19-Jul-2018

Share Class Launch Date : 19-Jul-2018

Fund Base Currency : USD

Share Class Currency : GBP

Net Assets of Fund (M) : 440.88 USD

Morningstar Category : Other Equity

SFDR Classification : Article 8

Domicile : Ireland

ISIN : IE00BG1DFH12

Use of Income : Accumulating

Management Company : BlackRock Asset Management Ireland Limited

FEES AND CHARGES

Annual Management Fee : 0.45%

Ongoing Charge : 0.45%

Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.50x

Price to Earnings Ratio : 19.81x

3y Beta : 0.97

Standard Deviation (3y) : 18.62%

Number of Holdings : 425

PORTFOLIO MANAGER(S)

Jeff Shen

Ryan Kim

Please refer to the Glossary for more details.

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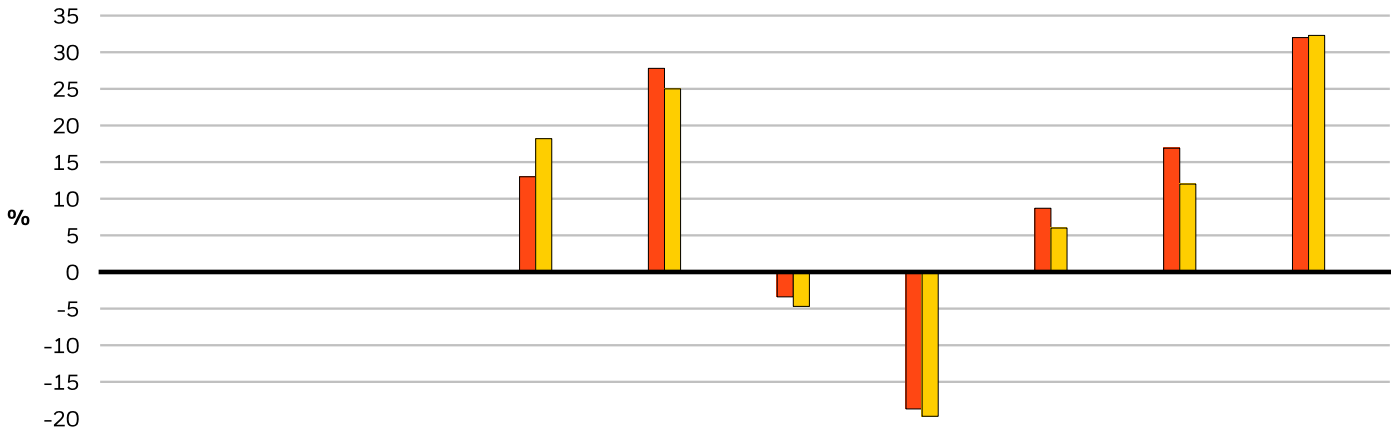
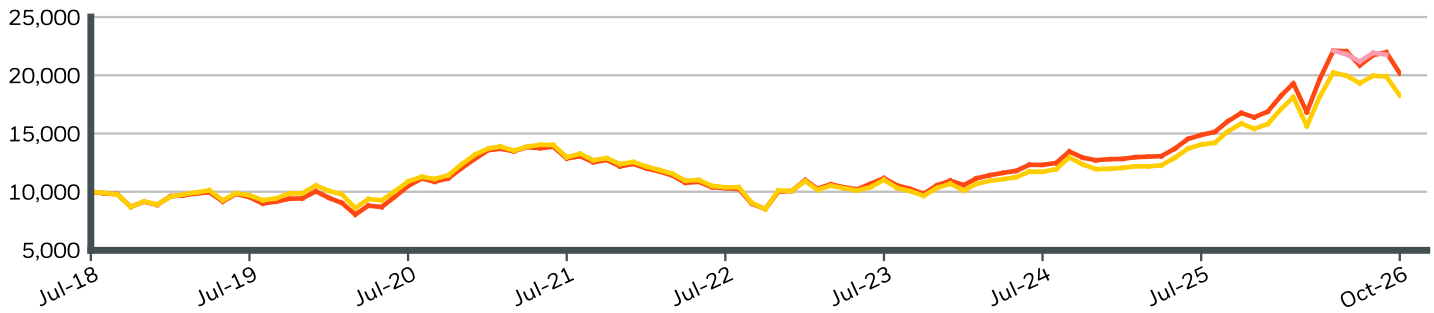
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	12.98	27.80	-3.40	-18.71	8.69	16.94	31.96
Constraint 1	-	-	-	18.17	25.02	-4.72	-19.67	5.98	11.96	32.26
Constraint 2	-	-	-	-	-	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-8.23	-3.28	2.39	19.45	20.31	27.10	9.64	9.05
Constraint 1	-8.21	-5.48	0.44	15.43	15.20	23.69	7.23	7.79
Constraint 2	-	-	-	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (GBP) — BlackRock Advantage Asia ex Japan Equity Fund Class D Hedged Acc British Pound
- Constraint 1 (USD) — MSCI AC Asia ex Japan Index (Net)
- Constraint 2 (USD) — MSCI AC Asia ex Japan 10-40 Index

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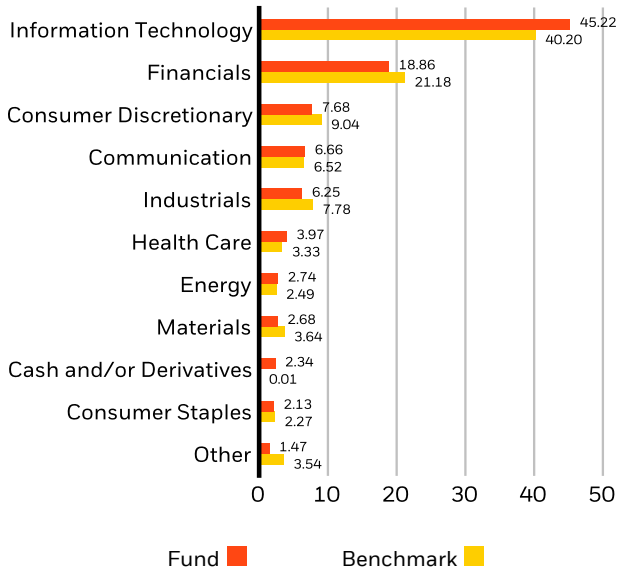
Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	9.64%
SAMSUNG ELECTRONICS CO LTD	8.84%
SK HYNIX INC	6.14%
TENCENT HOLDINGS LTD	3.11%
ALIBABA GROUP HOLDING LTD	2.09%
MEDIATEK INC	1.89%
PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD	1.61%
HON HAI PRECISION INDUSTRY CO LTD	1.52%
DBS GROUP HOLDINGS LTD	1.49%
CHINA CONSTRUCTION BANK CORP	1.45%
Total of Portfolio	**37.78%**

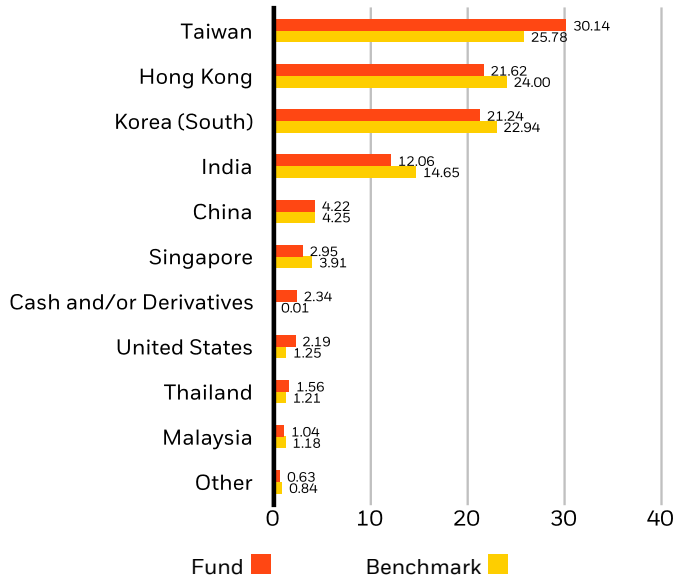
Holdings subject to change

SECTOR BREAKDOWN (%)



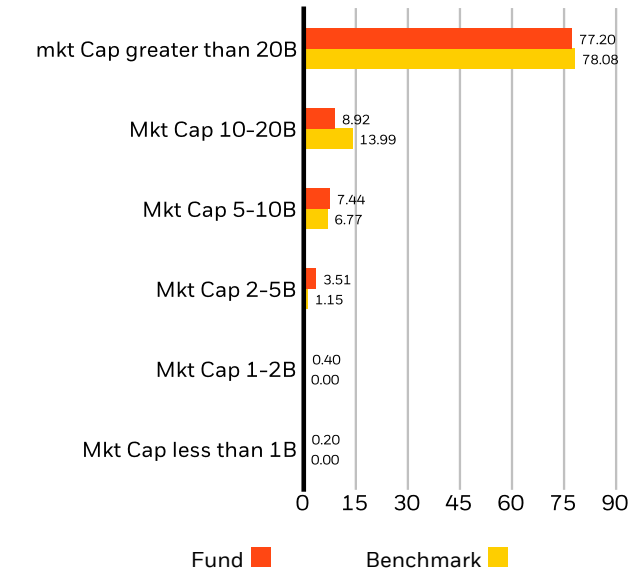
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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