

# BGF World Mining Fund

## Class I4 British Pound

### BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2026. All other data as at 12-Jun-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is the mining and/or production of base and precious metals and/or minerals.
- The Fund does not hold physical gold or metal.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Constraint<sup>†</sup>:** MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) (GBP)

**Asset Class :** Equity

**Fund Launch Date :** 21-Mar-1997

**Share Class Launch Date :** 21-Sep-2022

**Share Class Currency :** GBP

**Net Assets of Fund (M) :** 7,754.15 USD

**Morningstar Category :** Sector Equity Natural Resources

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU2527846328

**Use of Income :** Distributing

**Management Company :** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee :** 1.00%

**Ongoing Charge :** 1.05%

**Performance Fee :** 0.00%

#### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 2.93x

**Price to Earnings Ratio :** 22.98x

**3y Beta :** 0.98

**Standard Deviation (3y) :** 21.88

**Number of Holdings :** 48

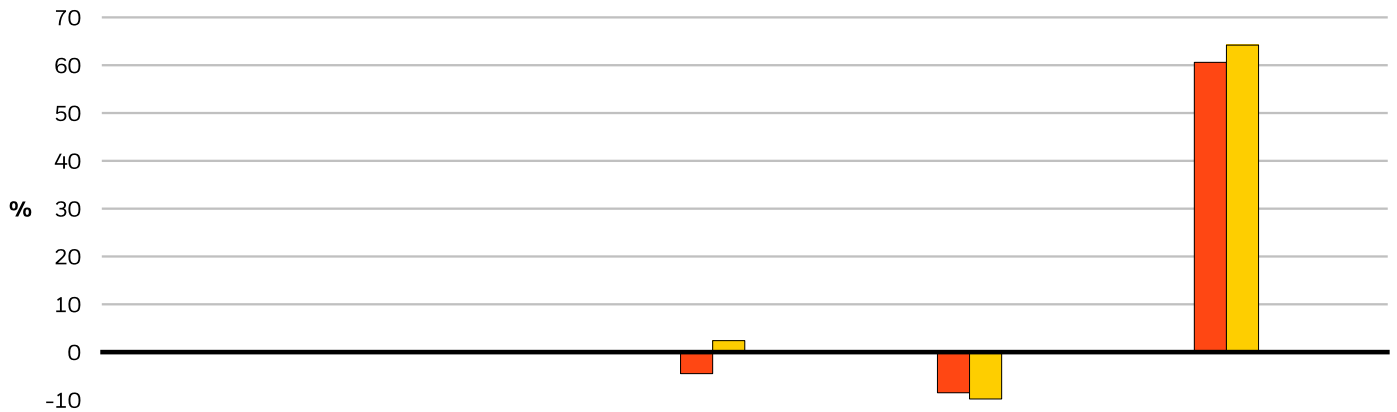
#### PORTFOLIO MANAGER(S)

Evvy Hambro

Olivia Markham

Please refer to the Glossary for more details.

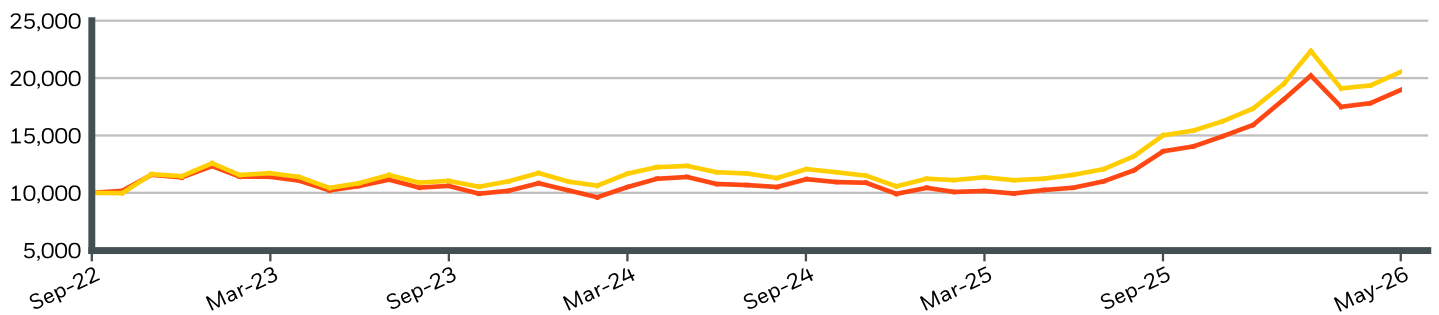
**CALENDAR YEAR PERFORMANCE**



|                                | 2021 | 2022 | 2023  | 2024  | 2025  |
|--------------------------------|------|------|-------|-------|-------|
| <b>Share Class</b>             | -    | -    | -4.53 | -8.52 | 60.64 |
| <b>Constraint<sup>†1</sup></b> | -    | -    | 2.37  | -9.85 | 64.21 |

\*Prior to 18/Aug/2020, the Fund used a different benchmark which is reflected in the benchmark data.

**GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

|                                | CUMULATIVE (%) |       |       |       |       | ANNUALISED (% p.a.) |    |                 |
|--------------------------------|----------------|-------|-------|-------|-------|---------------------|----|-----------------|
|                                | 1m             | 3m    | 6m    | YTD   | 1y    | 3y                  | 5y | Since Inception |
| <b>Share Class</b>             | 6.48           | -6.18 | 27.00 | 19.15 | 85.14 | 22.92               | -  | 18.54           |
| <b>Constraint<sup>†1</sup></b> | 6.09           | -8.15 | 26.46 | 18.36 | 82.87 | 25.34               | -  | 21.20           |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Mining FundClass I4 British Pound
- Constraint<sup>†1</sup> MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) (GBP)

**Top 10 Holdings**

|                                  |               |
|----------------------------------|---------------|
| RIO TINTO PLC                    | 7.61%         |
| GLENCORE PLC                     | 6.97%         |
| AGNICO EAGLE MINES LTD (ONTARIO) | 5.14%         |
| BARRICK MINING CORP              | 4.83%         |
| BHP GROUP LTD                    | 4.73%         |
| VALE SA                          | 4.66%         |
| NEWMONT CORPORATION              | 4.57%         |
| ANGLO AMERICAN PLC               | 4.55%         |
| FREEPORT-MCMORAN INC             | 4.28%         |
| WHEATON PRECIOUS METALS CORP     | 4.07%         |
| <b>Total of Portfolio</b>        | <b>51.41%</b> |

Holdings subject to change

**SECTOR BREAKDOWN (%)**



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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