ACTIVE

BGF World Mining Fund
Class A2 Hedged Hong Kong Dollar
BlackRock Global Funds

BlackRock.

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is the mining and/or production of base and precious metals and/or minerals.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) USD (USD)

Asset Class : Equity

Fund Launch Date : 21-Mar-1997

Share Class Launch Date : 13-Jun-2012

Fund Base Currency : USD

Share Class Currency : HKD

Net Assets of Fund (M) : 6.809,36 USD

Morningstar Category : Other Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0788109121

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,75%

Ongoing Charge : 2,06%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2,70x

Price to Earnings Ratio : 21,43x

3y Beta : 0,96

Standard Deviation (3y) : 24,95%

Number of Holdings : 50

PORTFOLIO MANAGER(S)

Evy Hambro

Olivia Markham

Please refer to the Glossary for more details.

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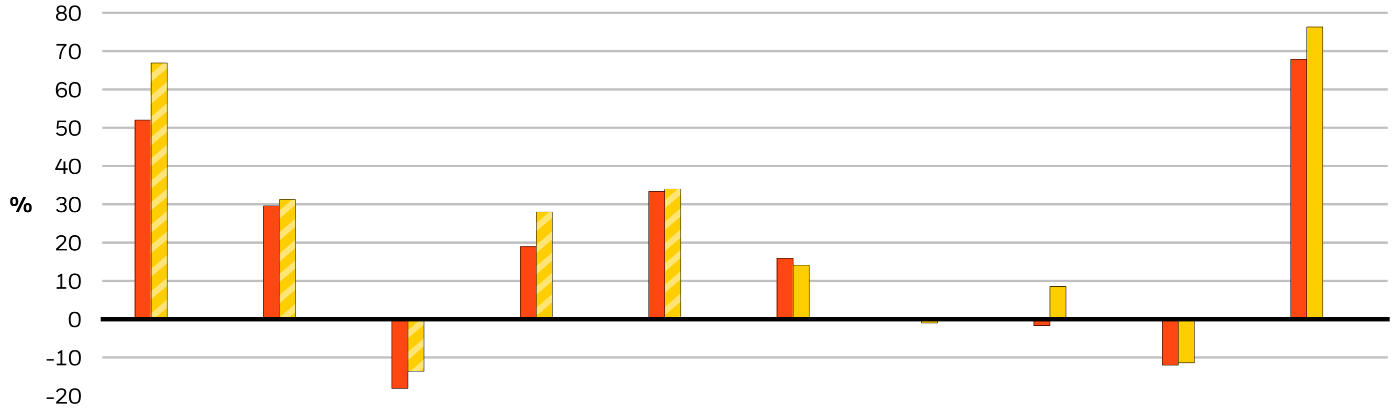
CALENDAR YEAR PERFORMANCE

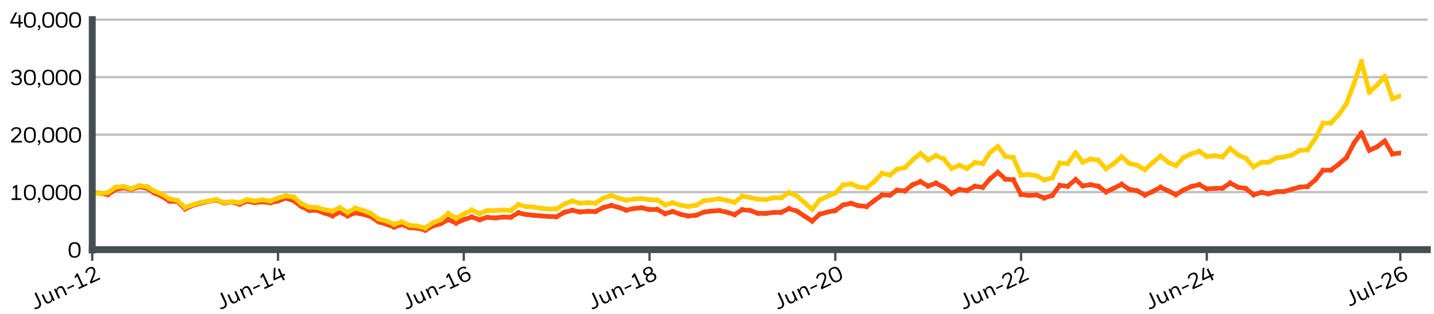


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	52,02	29,61	-18,06	18,86	33,29	15,91	0,27	-1,72	-11,99	67,82
Constraint 1	66,93	31,19	-13,59	28,00	33,96	14,08	-0,97	8,49	-11,44	76,35

During this period performance was achieved under circumstances that no longer apply.

*Prior to 18/Aug/2020, the Fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 HKD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0,96	-6,04	-9,73	4,93	53,01	13,96	7,78	3,74
Constraint 1	1,90	-6,59	-8,02	5,28	53,96	18,25	10,31	7,18

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (HKD)	BGF World Mining Fund Class A2 Hedged Hong Kong Dollar
Constraint 1 (USD)	MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) USD (USD)

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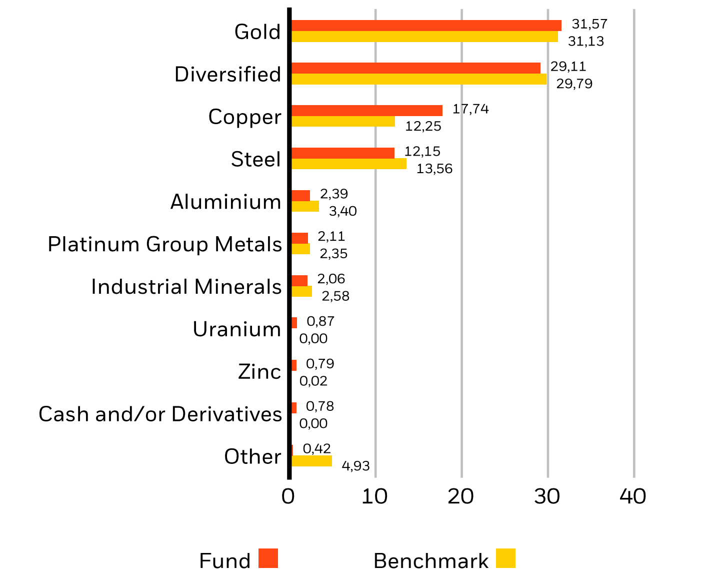
Top 10 Holdings

RIO TINTO PLC	7,78%
GLENCORE PLC	7,58%
BHP GROUP LTD	5,09%
ANGLO AMERICAN PLC	4,83%
BARRICK MINING CORP	4,75%
FREEPORT-MCMORAN INC	4,65%
NUCOR CORPORATION	4,63%
AGNICO EAGLE MINES LTD (ONTARIO)	4,61%
NEWMONT CORPORATION	4,44%
VALE SA	3,83%
Total of Portfolio	**52,19%**

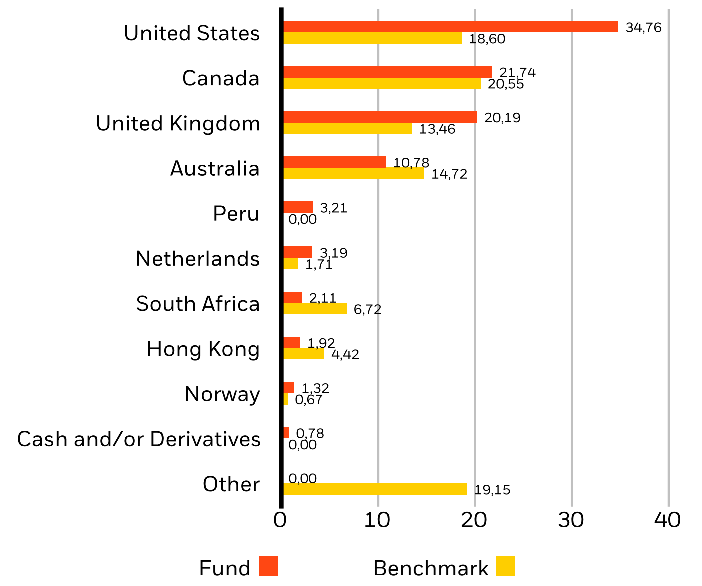
Holdings subject to change

SECTOR BREAKDOWN (%)



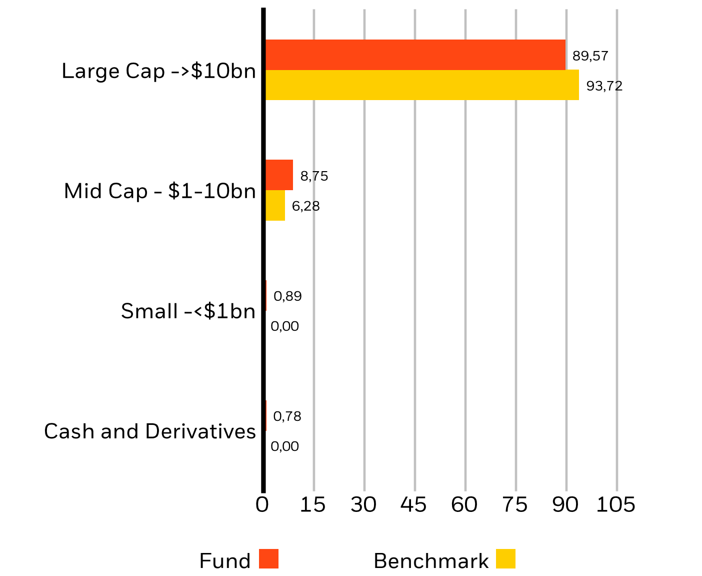
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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