

# BGF World Gold Fund

## Class I2 Euro

### BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2026. All other data as at 12-Jun-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Constraint<sup>†</sup>:** FTSE Gold Mines (cap) in EUR Performance Index (EUR)

**Asset Class :** Equity

**Fund Launch Date :** 30-Dec-1994

**Share Class Launch Date :** 03-Nov-2009

**Share Class Currency :** EUR

**Net Assets of Fund (M) :** 10,885.71 USD

**Morningstar Category :** Sector Equity Precious Metals

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU0368236070

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee :** 1.00%

**Ongoing Charge :** 1.06%

**Performance Fee :** 0.00%

#### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 3.40x

**Price to Earnings Ratio :** 18.04x

**3y Beta :** 0.88

**Standard Deviation (3y) :** 29.55

**Number of Holdings :** 48

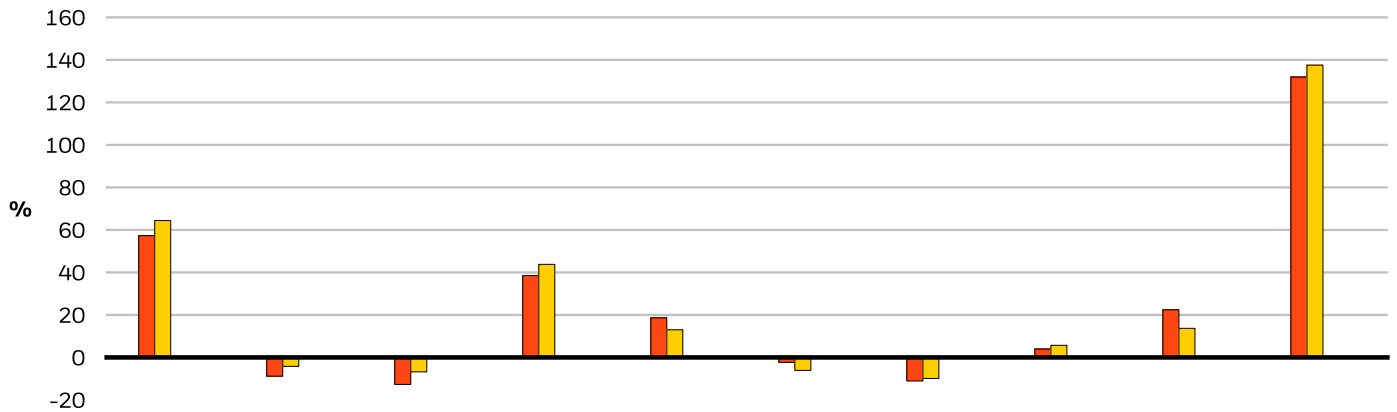
#### PORTFOLIO MANAGER(S)

Evyr Hambro

Tom Holl

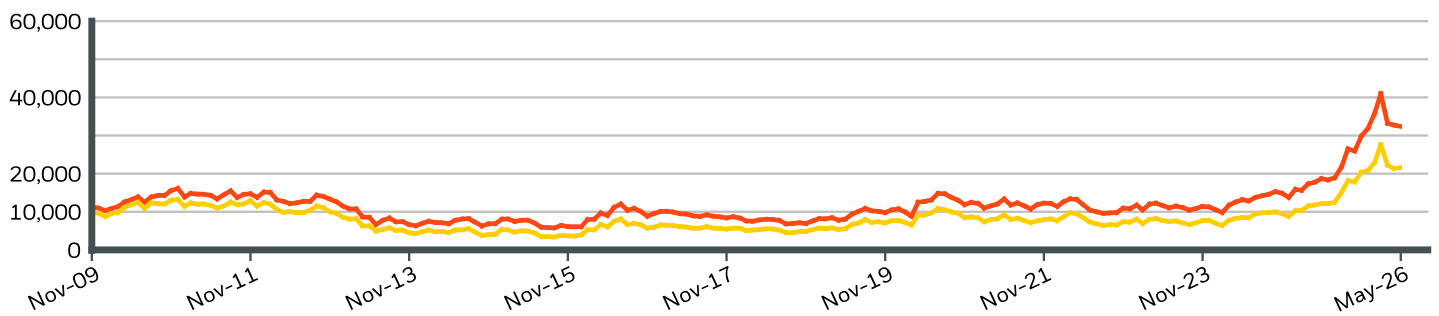
Please refer to the Glossary for more details.

**CALENDAR YEAR PERFORMANCE**



|                                | 2016  | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   | 2023 | 2024  | 2025   |
|--------------------------------|-------|-------|--------|-------|-------|-------|--------|------|-------|--------|
| <b>Share Class</b>             | 57.31 | -8.79 | -12.67 | 38.46 | 18.60 | -2.32 | -11.05 | 3.87 | 22.40 | 131.87 |
| <b>Constraint<sup>†1</sup></b> | 64.37 | -4.16 | -6.83  | 43.80 | 13.04 | -6.09 | -9.94  | 5.66 | 13.74 | 137.48 |

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

|                                | CUMULATIVE (%) |        |      |      |       | ANNUALISED (% p.a.) |       |                 |
|--------------------------------|----------------|--------|------|------|-------|---------------------|-------|-----------------|
|                                | 1m             | 3m     | 6m   | YTD  | 1y    | 3y                  | 5y    | Since Inception |
| <b>Share Class</b>             | -1.03          | -20.99 | 8.68 | 1.54 | 73.39 | 40.70               | 19.42 | 7.35            |
| <b>Constraint<sup>†1</sup></b> | 1.20           | -21.85 | 6.03 | 3.55 | 78.34 | 40.90               | 18.55 | 5.26            |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

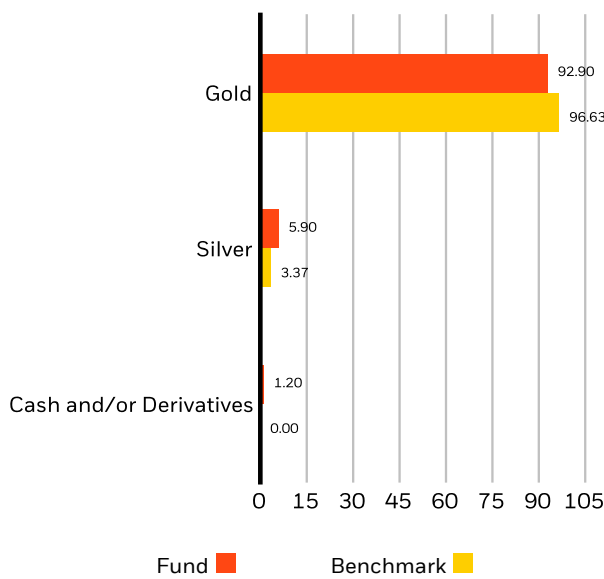
- Share Class BGF World Gold FundClass I2 Euro
- Constraint<sup>†1</sup> FTSE Gold Mines (cap) in EUR Performance Index (EUR)

**Top 10 Holdings**

|                                  |               |
|----------------------------------|---------------|
| BARRICK MINING CORP              | 8.20%         |
| NEWMONT CORPORATION              | 6.73%         |
| ANGLOGOLD ASHANTI PLC            | 6.61%         |
| WHEATON PRECIOUS METALS CORP     | 5.89%         |
| ENDEAVOUR MINING PLC             | 4.95%         |
| FRANCO-NEVADA CORP               | 4.73%         |
| KINROSS GOLD CORP                | 4.70%         |
| NORTHERN STAR RESOURCES LTD      | 4.51%         |
| AGNICO EAGLE MINES LTD (ONTARIO) | 4.05%         |
| ALAMOS GOLD INC                  | 4.05%         |
| <b>Total of Portfolio</b>        | <b>54.42%</b> |

Holdings subject to change

**SECTOR BREAKDOWN (%)**



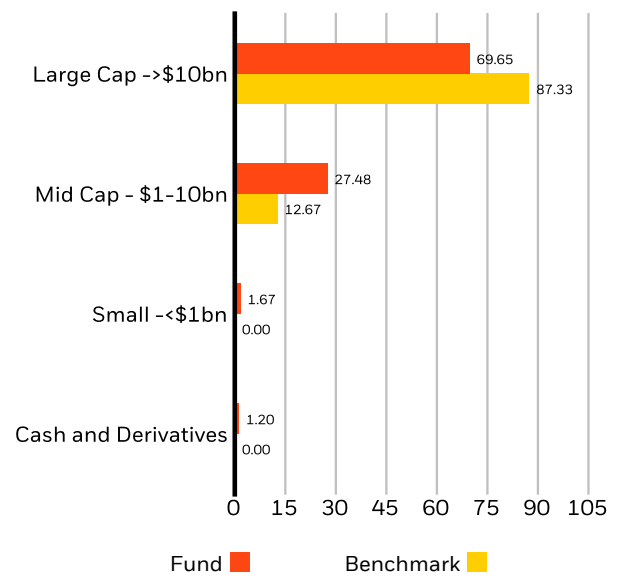
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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