

BGF World Gold Fund

Class I2 Euro

BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2026. All other data as at 11-Jun-2026.

This document is marketing material. For Investors in the Denmark. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: FTSE Gold Mines (cap) in EUR Performance Index (EUR)

Asset Class : Equity

Fund Launch Date : 30-Dec-1994

Share Class Launch Date : 03-Nov-2009

Share Class Currency : EUR

Net Assets of Fund (M) : 10,885.71 USD

Morningstar Category : Sector Equity Precious Metals

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0368236070

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.06%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3.40x

Price to Earnings Ratio : 18.04x

3y Beta : 0.88

Standard Deviation (3y) : 29.55

Number of Holdings : 48

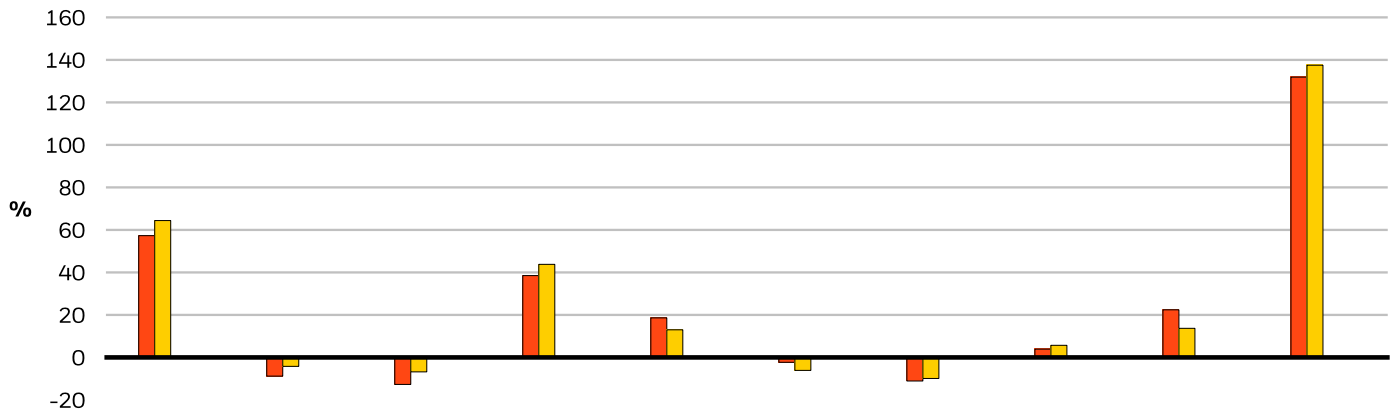
PORTFOLIO MANAGER(S)

Evy Hambro

Tom Holl

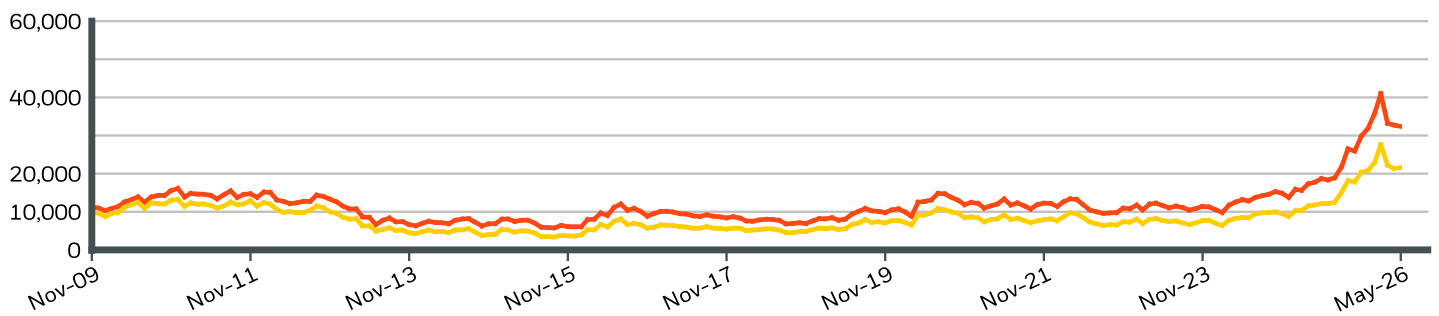
Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	57.31	-8.79	-12.67	38.46	18.60	-2.32	-11.05	3.87	22.40	131.87
Constraint^{†1}	64.37	-4.16	-6.83	43.80	13.04	-6.09	-9.94	5.66	13.74	137.48

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.03	-20.99	8.68	1.54	73.39	40.70	19.42	7.35
Constraint^{†1}	1.20	-21.85	6.03	3.55	78.34	40.90	18.55	5.26

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Gold FundClass I2 Euro
- Constraint^{†1} FTSE Gold Mines (cap) in EUR Performance Index (EUR)

Top 10 Holdings

BARRICK MINING CORP	8.20%
NEWMONT CORPORATION	6.73%
ANGLOGOLD ASHANTI PLC	6.61%
WHEATON PRECIOUS METALS CORP	5.89%
ENDEAVOUR MINING PLC	4.95%
FRANCO-NEVADA CORP	4.73%
KINROSS GOLD CORP	4.70%
NORTHERN STAR RESOURCES LTD	4.51%
AGNICO EAGLE MINES LTD (ONTARIO)	4.05%
ALAMOS GOLD INC	4.05%
Total of Portfolio	54.42%

Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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