

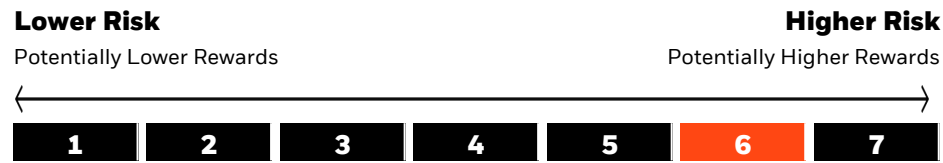
BGF World Gold Fund  
Class B10 U.S. Dollar  
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.  
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

**Constraint 1 :** FTSE Gold Mines Index (Price Return) (USD)  
**Asset Class :** Equity  
**Fund Launch Date :** 30-Dec-1994  
**Share Class Launch Date :** 18-Dec-2024  
**Share Class Currency :** USD  
**Net Assets of Fund (M) :** 8.940,72 USD  
**Morningstar Category :** Sector Equity Precious Metals  
**SFDR Classification :** Other  
**Domicile :** Luxembourg  
**ISIN :** LU2940470425  
**Use of Income :** Distributing  
**Management Company :** BlackRock (Luxembourg) S.A.

FEES AND CHARGES

**Annual Management Fee :** 1,75%  
**Ongoing Charge :** 3,08%  
**Performance Fee :** 0,00%

DEALING INFORMATION

**Settlement :** Trade Date + 3 days  
**Dealing Frequency :** Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

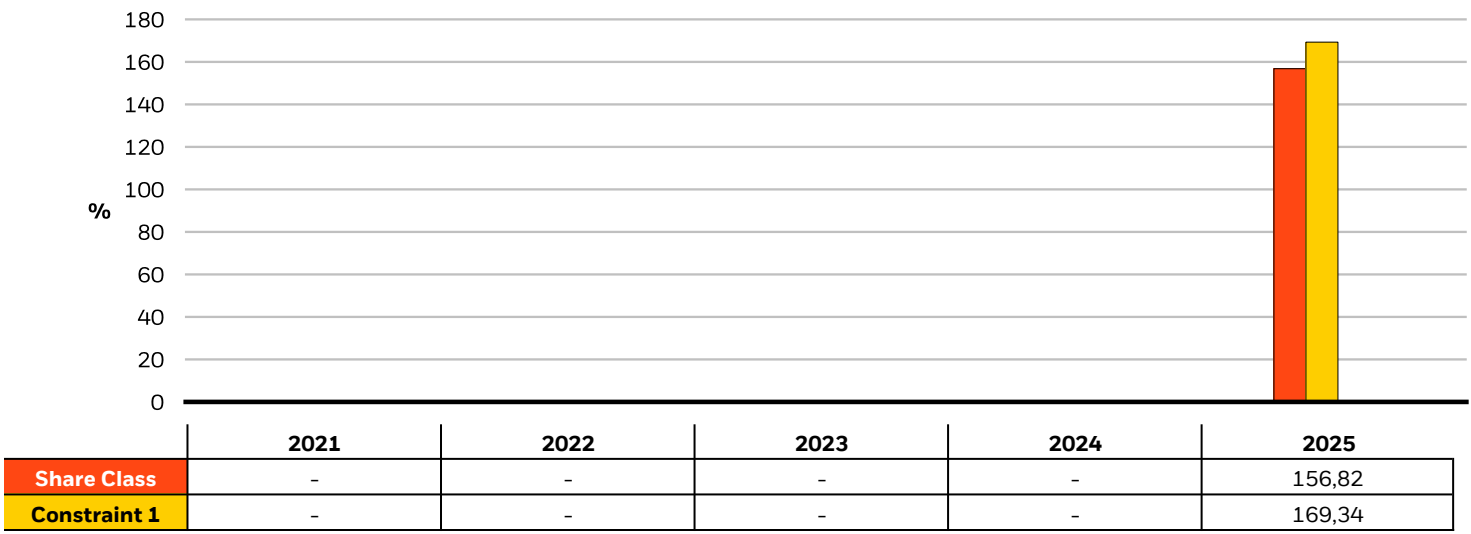
**Price to Book Ratio :** 3,01x  
**Price to Earnings Ratio :** 15,95x  
**Number of Holdings :** 46

PORTFOLIO MANAGER(S)

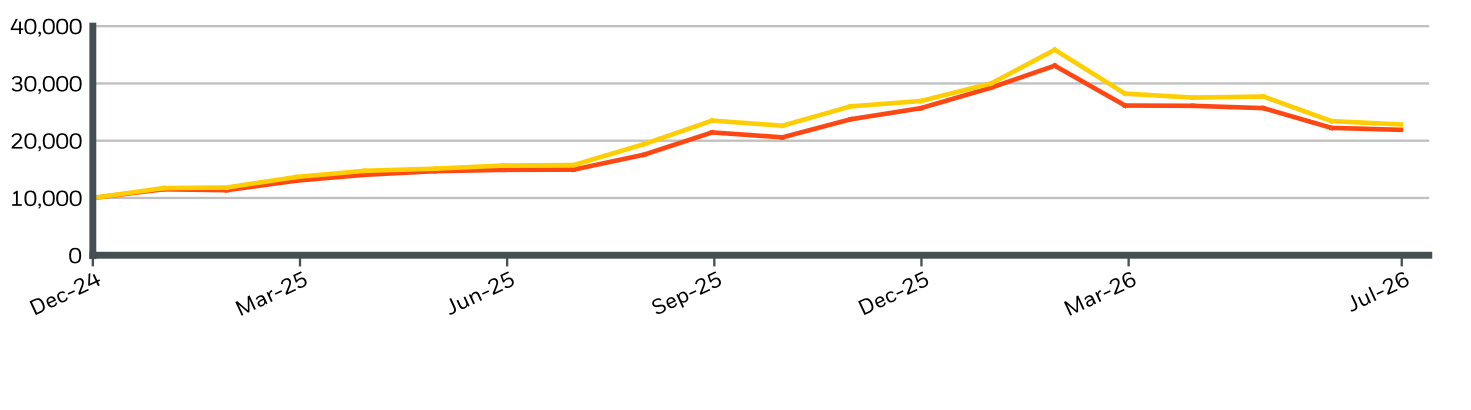
Evy Hambro  
Tom Holl

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

|              | CUMULATIVE (%) |        |        |        |       | ANNUALISED (% p.a.) |    |                 |
|--------------|----------------|--------|--------|--------|-------|---------------------|----|-----------------|
|              | 1m             | 3m     | 6m     | YTD    | 1y    | 3y                  | 5y | Since Inception |
| Share Class  | -1,55          | -16,09 | -25,21 | -14,75 | 46,45 | -                   | -  | 57,50           |
| Constraint 1 | -2,58          | -17,08 | -23,96 | -15,26 | 44,92 | -                   | -  | 64,53           |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (USD)
- BGF World Gold Fund Class B10 U.S. Dollar
- Constraint 1 (USD)
- FTSE Gold Mines Index (Price Return) (USD)

**BGF World Gold Fund**  
**Class B10 U.S. Dollar**  
**BlackRock Global Funds**



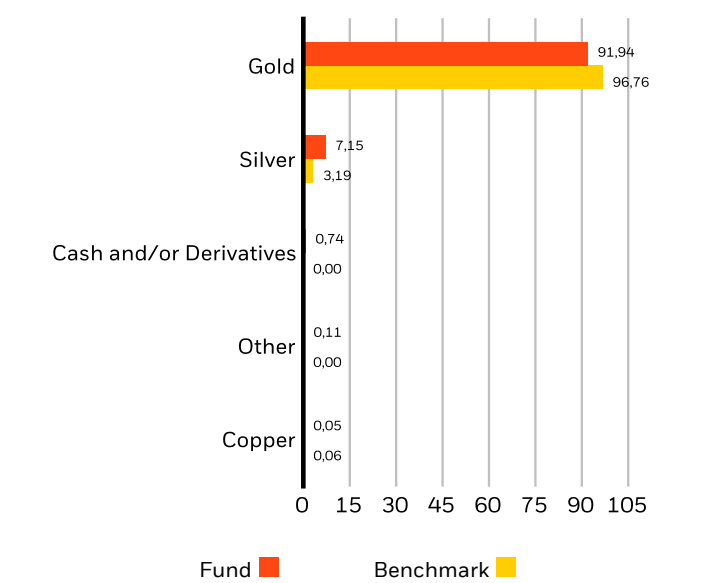
**Top 10 Holdings**

|                                  |       |
|----------------------------------|-------|
| BARRICK MINING CORP              | 8,16% |
| AGNICO EAGLE MINES LTD (ONTARIO) | 6,59% |
| NEWMONT CORPORATION              | 6,16% |
| ANGLOGOLD ASHANTI PLC            | 6,06% |
| WHEATON PRECIOUS METALS CORP     | 5,77% |
| FRANCO-NEVADA CORP               | 4,78% |
| NORTHERN STAR RESOURCES LTD      | 4,67% |
| ENDEAVOUR MINING PLC             | 4,03% |
| KINROSS GOLD CORP                | 3,98% |
| TOREX GOLD RESOURCES INC         | 3,62% |

**Total of Portfolio** **53,82%**

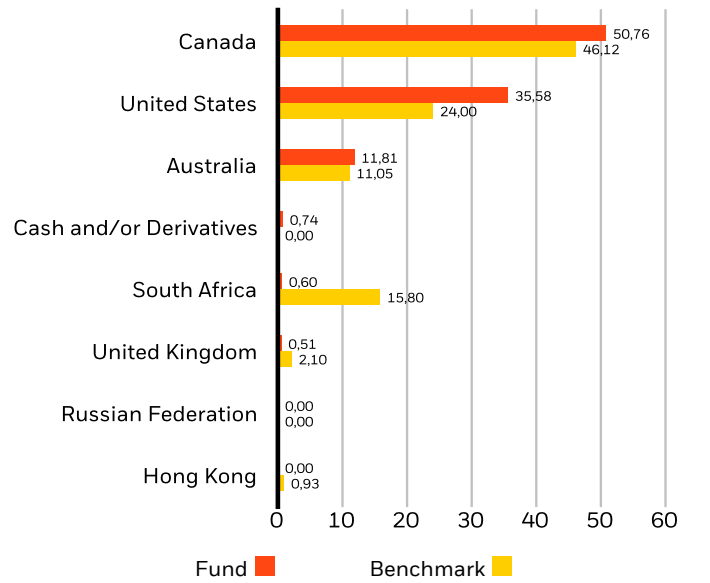
Holdings subject to change

**SECTOR BREAKDOWN (%)**



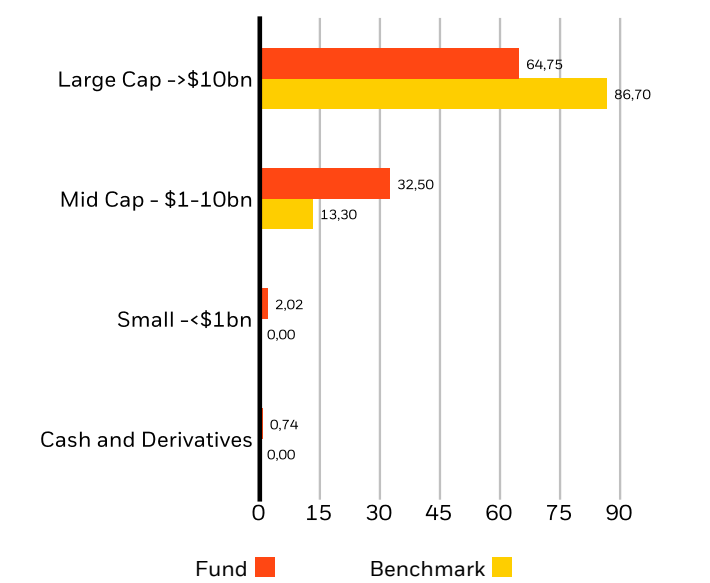
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. **Source:** BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. **Source:** BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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